

CHRISTCHURCH EARLY INTERVENTION TRUST



AUDITED ACCOUNTS
12 MONTHS
TO
30 JUNE 2013

CHRISTCHURCH EARLY INTERVENTION TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

| Contents | Page |
|------------------------------------|-------------|
| Directory | 1 |
| Statement of Financial Performance | 2 |
| Statement of Financial Position | 3 |
| Statement of Movements in Equity | 4 |
| Notes to the Financial Statements | 5 |
| Independent Auditor's Report | 14 |



CHRISTCHURCH EARLY INTERVENTION TRUST

| | |
|---|--|
| Charities Commision Registration | CC22708 |
| IRD Number | 50-857-603 |
| Address | Private Bag 4708 C/- Burwood Hospital Christchurch 8140 |
| Telephone | 03 3836867 |
| E-mail | office@championcentre.org.nz |
| Website | www.championcentre.org.nz |
| Director | Dr Susan Foster-Cohen |
| Trustees | Casey King Carol Bellette David Laing Barbara Stewart David Kerr Graeme Daniel Nathan Mikaere-Wallis |
| Bankers | ASB Bank Ltd PO Box 13650 Christchurch 8141 03 3649796 |
| Accountant | CRJ Accounting Services 32 A Mathers Rd Christchuch 8025 03 3380286 |
| Auditor | Marriotts Audit Partnership Level 2, 137 Victoria Street, Christchurch 03 3790829 |

CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30TH JUNE 2013

| | | 2013 | | 2012 |
|--|---------|--------------------|----|--------------------|
| | | \$ | \$ | \$ |
| <u>Operating Revenue</u> | | | | |
| ACC Funding | | 9,696 | | 711 |
| Fundraising | Note 12 | 421,721 | | 572,155 |
| Interest | | 17,240 | | 16,436 |
| MOE (Early Childhood Funding) | Note 4 | 84,950 | | 62,207 |
| MOE (High Needs & Paraprofessional) | Note 4 | 562,541 | | 556,274 |
| MOH & DHB Funding | Note 4 | 537,188 | | 531,274 |
| MSD | Note 4 | 79,866 | | 79,448 |
| MSD Community Response Fund | Note 4 | 50,000 | | 50,000 |
| Other Income | | 20,088 | | 11,307 |
| <u>Total Operating Revenue</u> | | 1,783,290 | | 1,879,812 |
| <u>Expenses</u> | | | | |
| ACC | | 13,007 | | 14,587 |
| Advertising & Publicity | | 1,379 | | 1,314 |
| Audit Fees | | 5,177 | | 4,600 |
| Clinic Expenses | | 4,800 | | 4,607 |
| Computer Expenses | | 16,249 | | 12,577 |
| Consultancy | | 10,152 | | 95,777 |
| Depreciation on Fixed Assets | | 24,890 | | 42,657 |
| Loss on Disposal of Assets | | 0 | | 527 |
| CDHB Rent | Notes 3 | 41,778 | | 41,778 |
| CDHB Service Agreement | | 24,324 | | 22,720 |
| CDHB Power Charge | | 6,184 | | 3,374 |
| Family Education & Support | | 7,334 | | 8,340 |
| Fund Raising Expenses | | 1,326 | | 2,976 |
| General Expenses | | 7,717 | | 9,462 |
| Insurance | | 6,720 | | 6,335 |
| Kiwi Saver Contribution | | 27,745 | | 21,863 |
| Licence Renewal | | 6,929 | | 0 |
| R& M | | 4,052 | | 2,558 |
| Staff Training & Development | | 7,658 | | 11,916 |
| Staff Earthquake Support | | 0 | | 3,343 |
| Stationery | | 10,858 | | 18,198 |
| Professional Registrations | | 6,461 | | 6,496 |
| Professional Supervision | | 6,738 | | 8,728 |
| Telephone | | 3,716 | | 3,059 |
| Travelling Expenses | | 48,295 | | 46,051 |
| Wages | | 1,706,787 | | 1,614,544 |
| <u>Total Expenses</u> | | 2,000,276 | | 2,008,387 |
| <u>Total Net Surplus/(Deficit) for the year</u> | | \$(216,986) | | \$(128,575) |

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report


CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2013

| | | 2013 | | 2012 |
|-------------------------------------|---------|-------------------|---------|-------------------|
| | \$ | \$ | \$ | \$ |
| <u>Current Assets</u> | | | | |
| ASB Bank Accounts | 172,762 | | 281,785 | |
| CBS | 16 | | 0 | |
| Barter Card | 430 | | 890 | |
| Visa Card | 0 | | 52 | |
| Sundry Debtors | 65,877 | | 69,733 | |
| Prepaid Expenses | 4,759 | | 4,444 | |
| Current Portion DHB Rent in Advance | 41,778 | | 41,778 | |
| Total Current Assets | | 285,622 | | 398,682 |
| <u>Investments</u> | | | | |
| CBS Term Deposits | 0 | | 108,692 | |
| ASB Term Deposit | 50,000 | | 0 | |
| | | 50,000 | | 108,692 |
| <u>Non Current Assets</u> | | | | |
| Computer Equipment & Software | 42,301 | | 52,198 | |
| Clinic Equipment | 20,239 | | 26,299 | |
| Furniture & Fittings | 4,603 | | 5,540 | |
| Office Furniture & Equipment | 1,531 | | 3,241 | |
| Other Leasehold Assets | 4,835 | | 2,076 | |
| Total Fixed Assets | | 73,509 | | 89,354 |
| DHB Rent In Advance | Note 13 | 137,235 | | 179,013 |
| Total Assets | | \$ 546,366 | | \$ 775,741 |
| <u>Current Liabilities</u> | | | | |
| Sundry Creditors | 20,266 | | 43,218 | |
| Wages Accrual | 82,920 | | 65,517 | |
| Visa | 90 | | 0 | |
| GST Payable | 5,911 | | 17,803 | |
| Holiday Pay Provision | 54,437 | | 64,073 | |
| Independent Providers Group | Note 5 | 10,147 | 12,016 | |
| Income Received In Advance | Note 12 | 39,252 | 22,785 | |
| Total Liabilities | | 213,023 | | 225,412 |
| Net Assets | | \$ 333,343 | | \$ 550,329 |
| Represented by: | | | | |
| Equity | | \$ 333,343 | | \$ 550,329 |

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Signed on behalf of the Board of Trustees

Chairman..... 
Date..... 23/10/13

Trustee..... 
Date..... 23/10/13

CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF MOVEMENT IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2013

| | 2013 \$ | 2012 \$ |
|--|-------------------------------|-------------------------------|
| Equity at beginning of Period | 550,329 | 678,904 |
| | <hr/> | <hr/> |
| | 550,329 | 678,904 |
| <u>Net Surplus/(Deficit) for the year</u> | (216,986) | (128,575) |
| <u>Equity at close of period</u> | <hr/> \$ 333,343 <hr/> | <hr/> \$ 550,329 <hr/> |

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

CHRISTCHURCH EARLY INTERVENTION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2013

STATEMENT OF ACCOUNTING Policies

1 Reporting Entity

These are the financial statements for Christchurch Early Intervention Trust. Christchurch Early Intervention Trust is a trust established by deed dated 27 October 1989.

The Trust uses the Champion Centre as an operating name.

Financial statements have been prepared in accordance with generally accepted accounting practice.

The trust qualifies for differential reporting based on the following criteria:

- it is not publicly accountable and
- The trust is "not large" as defined by the New Zealand Institute of Chartered Accountants.

The trust has adopted all available differential reporting exemptions.

2 Measurement Base

The measurement base adopted is the historical cost basis.

Reliance has been placed upon the fact that the entity is a going concern.

Revenue and expenses have been recorded on an accrual accounting basis

3 Particular Accounting Policies

The following are the particular accounting policies which have material effect upon measurement of the financial performance and financial position.

Property, Plant and Equipment

Donated Assets are recognised in the accounts, under Fixed Assets, at a fair value, with a corresponding entry for a donation of the equivalent amount being recognised in the accounts under revenue.

Fixed Assets are stated at cost less depreciation to date.

Depreciation has been charged on the computer equipment using a straight line method based upon an economic life of 5 years with nil residual value. All other assets are based on an economic life of ten years with a nil residual value. Fixed Assets schedule is attached.

Leasehold & Improvements are depreciated using a straight line method based on their useful life.

CDHB Rental Agreement

The generous donations which contributed to the upgrade of the building to allow it to operate as the Champion Centre have been capitalised into 11 years rent free use of the building until the end of 2014 and then gradually reducing to full payment of rent in 2023.

Goods and Services Tax

The Statement of Comprehensive Income has been prepared so that all components are stated exclusive of GST. All items in the statement of financial position are stated net of GST with the exception of receivables and payables which include GST invoiced.

Income Received in Advance

Grants/Donations income has been included in the Statement of Financial Performance when the conditions attached to the grant/donation have been met. Grants/Donations received for specific purposes are initially recorded as Income Received in Advance. Amounts are recorded as revenue in the Statement of Financial Performance when the specific expenditure is incurred.

These notes are to be read in conjunction with the Financial Statements and the Independent Auditor's Report

Income Tax

The Christchurch Early Intervention Trust is a charitable organisation registered under the Charities Act 2005 (registration number: CC22708) and is therefore exempt from income tax, unless profits are derived from business income.

Visa Card

Visa card is used for various purchases and has a limit of \$5,000 and is under the control of the CEO.

Barter Card

Periodically we are given donations of Barter Card points and these points are used to make purchases from Barter Card approved outlets.

4 Contracts with Government Agencies

Ministry of Social Development (MSD): High trust contract for provision of social work service renewed every three years. Contracting period under audit runs from 1/7/2011 to 30/6/2014.

Ministry of Education (MoE) High Needs and paraprofessional contracts renewed annually. Contracting period under audit from 1/7/2012 to 30/6/2013. Has been renewed.

Ministry of Education (MoE) licensed early childhood centre contract. Income paid based on reporting of child attendance at the Centre.

Ministry of Health (MOH) child development contract renewed every two years. Contracting period under audit from 1/7/2010 to 30/6/2013. Has been renewed.

CDHB renewed each year in January. Contracting periods under audit from 1/1/2012 – 31/12/2012 and 1/1/2013 – 31/12/2013.

5 Independent Provider Group

This is a grant from the Wayne Francis Charitable Trust held by the Champion Centre for funding one to two meetings a year of the independent providers of early intervention in NZ. It was awarded in 2008 and has been spent gradually since then.

Opening 2013

12,016.23

Used in Current year

1,869.68

Balance to Carry Forward

\$ 10,146.55

6 Capital Commitments

There are no capital commitments at balance date (2012: Nil).

7 Contingent Assets and Liabilities

During the 2013 year the Trust discovered an overpayment of wages to 26 members of staff totalling \$70,905. The overpayment was up to December 2012.

Up to 30 June 2013 \$19,450.55 was refunded including the PAYE and Kiwi Saver of \$16,450.55.

The balance will be recognised as income as it is recovered from employees as it is received.

There are no known contingent liabilities.

8 Changes in Accounting Policies

There have been no known changes in accounting policies since 30th June 2012.

9 Events Subsequent to Balance Date

There have been no events subsequent to balance date.

10 Related Party Transactions

There have been no related party transactions during the year under review.

11 Going Concern

For the year ended 30 June 2013 the Trust incurred an operating loss of \$216,986 (2012: loss of \$128,575) resulting in a decline in equity. The Trust continues to be reliant on a combination of both government funding and donations to fund its services. The Board and Management are committed to the on-going financial viability of the Trust. The recently established Foundation will help generate long term funding for the Trust.

These notes are to be read in conjunction with the Financial Statements and the Independent Auditor's Report

Marlotts
Audit Partnership
Christchurch, NZ



Note 12 Recognition of Donations Received During Year to 30th June 2013

\$ Carry over to 2014

The Champion Centre would like to acknowledge with thanks;
all donations received during the financial year ending June
2013

Donations over five hundred dollars

Champions of The Champion Centre Donations

| | |
|-----------------------------|----------|
| Abrahamson, J&M | 600.00 |
| Blackwell, W | 600.00 |
| Chambers, F E | 1,000.00 |
| Cohen, D&S | 650.00 |
| Daniel, G | 600.00 |
| Godfrey S | 1,000.00 |
| Hutchison, M | 1,800.00 |
| Keir, J | 520.00 |
| Lobblin Farms Ltd | 2,000.00 |
| Mortlock, S&B | 1,200.00 |
| Moseley, A | 600.00 |
| NZ Premier Wines | 1,000.00 |
| Riley Lewis, D | 1,000.00 |
| Robbies Bar & Bistro | 1,200.00 |
| Simpson Family Trust | 1,000.00 |
| Simpson, J&G | 1,000.08 |
| Sullivan, AJ | 1,300.00 |
| Wegner, A | 500.00 |
| Winstone, R&J | 500.00 |
| Other 'Champions' Donations | 5,927.11 |

\$23,997.19 **\$0.00**

General Donations

| | | |
|---|------------|-----------|
| Bearsley, G | 500.00 | |
| Christchurch Earthquake Appeal (UK) | 100,000.00 | |
| Cogs- ChCh City | 9,000.00 | |
| Curry Family Trust | 3,000.00 | |
| Dove Charitable Trust | 40,000.00 | |
| Dove Electronics Ltd | 5,400.00 | |
| Farina Thompson Charitable Trust | 9,000.00 | |
| Goomes, M | 541.00 | |
| Heartland Foundation | 5,000.00 | |
| Jack & Majorie Ferrier Charitable Trust | 2,500.00 | |
| Jones Foundation | 5,000.00 | |
| Lawrence, SMR | 500.00 | |
| LB Miller Charitable Trust | 2,000.00 | |
| Maurice Carter Charitable Trust | 5,000.00 | |
| NZ Charitable Foundation | 2,860.00 | |
| NZ Lottery Grants Board | 111,813.00 | 18,252.00 |
| NZFGW Carty Branch | 500.00 | |
| Oliver, AKC | 500.00 | |
| Roberts, J | 1,000.00 | |
| Rotary Club of Bishopdale Burnside | 1,936.00 | |
| Rotary Club of Christchurch South | 1,400.00 | |
| Southern Trust | 15,000.00 | |
| The Canterbury Community Trust | 30,000.00 | 11,000.00 |
| The Barbara & Robert Stewart Trust | 6,000.00 | |
| The Philip Brown Fund | 2,500.00 | |
| The Ron Ball Charitable Trust | 5,000.00 | |

\$365,950.00 **\$29,252.00**

Payroll Giving

| | |
|----------------------------|----------|
| Canterbury Community Trust | 560.00 |
| Christchurch Casino | 4,722.00 |
| Dynamic Controls | 540.00 |
| Telecom New Zealand | 345.00 |

\$6,167.00 **\$0.00**

General Donations

| | | |
|-------------------|-------------------|---------------|
| General Donations | \$8,117.58 | \$0.00 |
|-------------------|-------------------|---------------|

Research Donations

| | | |
|------------------------|---------------|--------------------|
| The Tindall Foundation | 0.00 | 10,000.00 |
| | \$0.00 | \$10,000.00 |

Events

| | |
|--------------------------|-----------|
| 123 Breathe Concert | 2,020.00 |
| Autumn Fair | 5,296.70 |
| Clearwater Golf | 6,000.00 |
| Deloitte Golf Tournament | 1,700.00 |
| Mad Butcher Nights | 10,551.30 |
| Papanui Primary | 546.00 |
| Rangi Ruru Girls School | 500.00 |
| The Press Fundraisers | 3,261.50 |

\$29,875.50 **\$0.00**

\$ Carry over to 2014

Merchandising

| | |
|--------------------|------------|
| Dairies, Calendars | \$166.78 |
| Ent Books | \$1,774.41 |
| First Aid Kits | \$2,074.74 |
| Thermometers | \$65.21 |

\$4,081.14

Total Fund Raising Carried Forward to 30th June 2013

\$39,252.00

| | |
|---|------------------|
| Total Donations Received During the 12 Months to 30th June 2013 | 438,188.41 |
| Add Donations Carried Forward from 12 Months to 30th June 2012 | <u>22,784.90</u> |

460,973.31

Less Donations To be Carried Forward to 12 Months 30th June 2014

39,252.00

Total Fund Raising as per the Accounts

\$ 421,721.31

Gifts in Kind

New Brighton Community Craft Group - Crochet rugs made by craft friends in Auckland
Orion (Stephen Godfrey) - 12 Flatscreen Monitors
Seaview Lions Club - Wooden Toys
The Press - Advertising
Hairy Lemon - Website Design
Carolyn Jenson - Photography
Brian Thompson - Marketing Material

It should be noted that the Champion Centre appreciates all donations no matter the amount. However for reporting purposes we are only listing donations over \$500. Should we have missed your donation on the above list please accept our apologies. Please contact us and we will correct the omission and acknowledge it in the next annual report.

Note 13

Computer Equipment & Software

| Details | Cost | Dep'n To 30/6/12 | Book Value 30/6/12 | Date Purchased | Purchases | Sales | Loss on Sales | Dep'n Rate S.L. | Current Yr Dep'n | Dep'n To 30/6/13 | Book Value 30/6/13 |
|--|------------------|-------------------|--------------------|----------------|-----------------|-------------|---------------|-----------------|-------------------|-------------------|--------------------|
| Canon LV5210 Data Projector | 3,196.00 | -3,196.00 | 0.00 | Aug-04 | | | | 20% | 0.00 | -3,196.00 | 0.00 |
| Acer Laptop | 1,355.55 | -1,355.55 | 0.00 | May-05 | | | | 20% | 0.00 | -1,355.55 | 0.00 |
| My World Software | 455.00 | -455.00 | 0.00 | Jun-05 | | | | 20% | 0.00 | -455.00 | 0.00 |
| HP Compaq Computer (Telecom Points) | 1,255.00 | -1,255.00 | 0.00 | Nov-06 | | | | 20% | 0.00 | -1,255.00 | 0.00 |
| Acer FS Laptop | 1,280.00 | -1,280.00 | 0.00 | Feb-06 | | | | 20% | 0.00 | -1,280.00 | 0.00 |
| Print Board & Computer (x Sunrise Relay) | 3,069.44 | -3,069.44 | 0.00 | Dec-06 | | | | 20% | 0.00 | -3,069.44 | 0.00 |
| Codaprint Software Licence | 249.00 | -249.00 | 0.00 | Sep-06 | | | | 20% | 0.00 | -249.00 | 0.00 |
| Dell Computer | 867.00 | -867.00 | 0.00 | Dec-06 | | | | 20% | 0.00 | -867.00 | 0.00 |
| HP Intel Celeron Computer (Telecom Points) | 1,335.00 | -1,335.00 | 0.00 | Mar-07 | | | | 20% | 0.00 | -1,335.00 | 0.00 |
| Panasonic Digital Camera | 370.20 | -370.20 | 0.00 | Jun-07 | | | | 20% | 0.00 | -370.20 | 0.00 |
| Computer x CMF Hamilton | 2,120.00 | -2,120.00 | 0.00 | Feb-07 | | | | 20% | 0.00 | -2,120.00 | 0.00 |
| Blue Tooth Headset | 388.73 | -389.29 | 19.44 | Oct-07 | | | | 20% | 0.00 | -389.29 | 19.44 |
| Tri Tech 3 Computers | 5,310.00 | -4,336.50 | 973.50 | Jun-07 | | | | 20% | 0.00 | -4,336.50 | 973.50 |
| Touch Screen | 725.00 | -640.42 | 84.58 | Feb-08 | | | | 20% | -84.58 | -725.00 | 0.00 |
| Touch Screen | 1,265.00 | -948.75 | 316.25 | Oct-08 | | | | 20% | -253.00 | -1,201.75 | 63.25 |
| Laptop | 2,726.00 | -806.58 | 368.42 | Dec-08 | | | | 20% | -263.00 | -1,159.58 | 105.42 |
| 10 PC x Rheel Group | 9,300.00 | -1,862.77 | 863.23 | Feb-09 | | | | 20% | -545.20 | -2,407.97 | 318.03 |
| Server x Rheel Group | 2,540.00 | -3,410.00 | 5,890.00 | Aug-10 | | | | 20% | -1,860.00 | -5,270.00 | 4,030.00 |
| 2 Lap Tops x Rheel Group | 3,000.00 | -931.33 | 1,608.67 | Aug-10 | | | | 20% | -508.00 | -1,439.33 | 1,100.67 |
| Frame Solutions- Electronic Filing System | 27,500.00 | -850.00 | 2,150.00 | Feb-11 | | | | 20% | -600.00 | -1,450.00 | 1,550.00 |
| Scanner x Rheel Group | 4,870.00 | -1,055.17 | 3,814.83 | Jun-11 | | | | 20% | -5,500.00 | -11,458.33 | 16,041.67 |
| Software & Install Backup System | 6,379.00 | -1,382.12 | 4,996.88 | Jun-11 | | | | 20% | -974.00 | -2,029.17 | 2,840.83 |
| Frame Solutions- Electronic Filing System | 3,000.00 | -500.00 | 2,500.00 | Aug-11 | | | | 20% | -1,275.80 | -2,657.92 | 3,721.08 |
| Frame Solutions- Electronic Filing System | 3,000.00 | -450.00 | 2,550.00 | Sep-11 | | | | 20% | -600.00 | -1,100.00 | 1,950.00 |
| Frame Solutions- Electronic Filing System | 3,000.00 | -400.00 | 2,600.00 | Oct-11 | | | | 20% | -600.00 | -1,100.00 | 1,950.00 |
| Rheel Group 2 Lap Tops | 1,963.00 | -32.72 | 1,930.28 | Mar-12 | | | | 20% | -392.60 | -425.32 | 2,000.00 |
| Rheel Group 2 Acer Laptops | | | | Aug-12 | 1,388.00 | | | 20% | | -233.00 | 1,537.68 |
| Canon NZ Ltd Overhead Projector | | | | Dec-12 | 1,663.48 | | | 20% | | -196.41 | 1,467.07 |
| Rheel Group 3 Lap Tops | | | | Dec-12 | 1,695.65 | | | 20% | | -197.83 | 1,497.82 |
| Total Computer Equipment & Software | 91,803.92 | -39,606.17 | 52,197.76 | | 4,777.13 | 0.00 | 0.00 | | -14,673.41 | -54,279.58 | 42,301.47 |

Note 13

**Fixed Assets as at 30th June 2013
CHRISTCHURCH EARLY INTERVENTION TRUST**

Clinic Equipment

| Details | Cost | Dep'n To 30/6/12 | Book Value 30/6/12 | Date Purchased | Purchases | Sales | Dep'n Rate S.L. | Current Yr Dep'n | Dep'n To 30/6/13 | Book Value 30/6/12 |
|--|------------------|-------------------|--------------------|----------------|-------------|-------------|-----------------|------------------|-------------------|--------------------|
| Philips 33" Tv 34p/4873/79r Donated By Andrew Merhiens | 1,865.78 | -1,865.78 | 0.00 | Jan-01 | | | 10% | 0.00 | -1,865.78 | 0.00 |
| Tape Recorder | 180.00 | -180.00 | 0.00 | Mar-02 | | | 10% | | -180.00 | 0.00 |
| Listening Equipment | 2,439.69 | -2,256.71 | 182.98 | Jan-03 | | | 10% | -182.98 | -2,439.69 | 0.00 |
| Infant Toddler Assessment Kit | 841.34 | -771.23 | 70.11 | May-03 | | | 10% | -70.11 | -841.34 | 0.00 |
| NZ Council of Education Assessment Kit | 1,013.20 | -920.32 | 92.88 | Jun-03 | | | 10% | -92.88 | -1,013.20 | 0.00 |
| Fisher-Price Toys | 1,000.00 | -883.33 | 116.67 | Sep-03 | | | 10% | -100.00 | -983.33 | 16.67 |
| 2 Sebel Chairs | 92.00 | -81.27 | 10.73 | Sep-03 | | | 10% | -9.20 | -90.47 | 1.53 |
| Sports Equip | 343.01 | -302.99 | 40.02 | Sep-03 | | | 10% | -34.30 | -337.29 | 5.72 |
| Aust Mult Sensory(Toys) | 1,720.00 | -1,519.33 | 200.67 | Sep-03 | | | 10% | -172.00 | -1,691.33 | 28.67 |
| Cannon MVX10 Video Camera | 2,546.06 | -2,185.37 | 360.69 | Dec-03 | | | 10% | -254.61 | -2,439.97 | 106.09 |
| Satum Chair | 6,897.01 | -5,804.98 | 1,092.03 | Feb-04 | | | 10% | -689.70 | -6,494.68 | 402.33 |
| Sony Digital Camera | 513.77 | -419.58 | 94.19 | May-04 | | | 10% | -51.38 | -470.96 | 42.81 |
| Harcourt Brace Assessment Kit | 856.91 | -659.81 | 197.10 | May-04 | | | 10% | -85.69 | -745.50 | 71.41 |
| Black Sheep Press CD Training Kit | 462.36 | -377.59 | 84.77 | May-04 | | | 10% | -46.24 | -423.83 | 38.53 |
| Assessment Kit | 897.04 | -725.11 | 171.93 | Jun-04 | | | 10% | -89.70 | -814.81 | 82.23 |
| 2 Europlan 2 Draw Filing Cabinet | 169.00 | -130.98 | 38.03 | Oct-04 | | | 10% | -16.90 | -147.88 | 21.13 |
| 2 Maxit Chairs | 2,725.40 | -2,066.76 | 658.64 | Dec-04 | | | 10% | -272.54 | -2,339.30 | 386.10 |
| Double Sided Book & Toy Unit | 546.00 | -395.85 | 150.15 | Dec-04 | | | 10% | -54.60 | -450.45 | 95.55 |
| 2 Special Needs Trikes Donated by Variety Club | 3,316.00 | -2,652.80 | 663.20 | Apr-05 | | | 10% | -331.60 | -2,984.40 | 331.60 |
| Pioneer DVD Recorder | 897.76 | -598.51 | 299.25 | Nov-05 | | | 10% | -89.78 | -688.29 | 209.48 |
| Log Drum & Mallet | 555.60 | -370.40 | 185.20 | Apr-06 | | | 10% | -55.56 | -425.96 | 129.64 |
| CSBS Assessment Kit | 591.36 | -325.25 | 266.11 | Jan-07 | | | 10% | -59.14 | -384.38 | 206.98 |
| L&A Woodworking Mobile Sink Bench | 483.33 | -263.11 | 220.22 | Mar-07 | | | 10% | -49.33 | -312.44 | 180.89 |
| Music Equipment Dzemle Drum & Marimba Pentatonic | 390.00 | -208.00 | 182.00 | Mar-07 | | | 10% | -39.00 | -247.00 | 143.00 |
| 2 x SLT Assessment Kits | 632.60 | -332.12 | 300.49 | Apr-07 | | | 10% | -63.26 | -395.36 | 237.23 |
| Play Equipment x CWF Hamilton | 534.99 | -289.79 | 245.20 | Feb-07 | | | 10% | -53.50 | -343.29 | 191.70 |
| Satum Chair x CWF Hamilton | 7,345.01 | -3,978.55 | 3,366.46 | Feb-07 | | | 10% | -734.50 | -4,713.05 | 2,631.96 |
| Framescraft Trolley x3 | 723.00 | -349.45 | 373.55 | Sep-07 | | | 10% | -72.30 | -421.75 | 301.25 |
| Piano | 2,800.00 | -1,166.67 | 1,633.33 | May-08 | | | 10% | -280.00 | -1,446.67 | 1,353.33 |
| Sony Camera | 2,500.00 | -1,145.83 | 1,354.17 | Dec-07 | | | 10% | -250.00 | -1,395.83 | 1,104.17 |
| Sound Cradle | 3,111.11 | -1,244.44 | 1,866.67 | Jul-08 | | | 10% | -311.11 | -1,555.56 | 1,555.56 |
| Assessment Equipment | 1,043.82 | -408.83 | 634.99 | Aug-08 | | | 10% | -104.38 | -513.21 | 530.61 |
| Scales | 195.00 | -74.75 | 120.25 | Sep-08 | | | 10% | -19.50 | -94.25 | 100.75 |
| Keyboard | 1,359.20 | -609.70 | 849.50 | Apr-09 | | | 10% | -135.92 | -645.62 | 713.58 |
| Speech & Language Manual | 342.19 | -96.94 | 245.25 | Sep-09 | | | 10% | -34.22 | -131.16 | 211.03 |
| Wester Psychology | 205.95 | -51.51 | 154.45 | Jan-10 | | | 10% | -20.60 | -72.10 | 133.85 |
| PLS 4th Edition (Pearsons) (X Variety Club) | 702.52 | -152.21 | 550.31 | May-10 | | | 10% | -70.25 | -222.46 | 480.06 |
| Smart Board | 8,830.00 | -1,913.17 | 6,916.83 | May-10 | | | 10% | -883.00 | -2,796.17 | 6,033.83 |
| Samsung Camcorder (X Variety Club) | 333.23 | -72.19 | 261.04 | May-10 | | | 10% | -33.32 | -105.52 | 227.71 |
| Boardmaker (X Variety Club) | 280.78 | -60.84 | 219.94 | May-10 | | | 10% | -28.08 | -88.92 | 191.86 |
| Various Toys (X Variety Club) | 1,183.47 | -256.42 | 927.05 | May-10 | | | 10% | -118.35 | -374.76 | 808.71 |
| Play & Learn Toys | 980.90 | -49.05 | 931.86 | Jan-12 | | | 10% | 0.00 | -49.05 | 931.86 |
| Total Clinic Equipment | 64,456.39 | -38,157.50 | 26,298.89 | | 0.00 | 0.00 | | -6,059.52 | -44,217.02 | 20,239.37 |

Note 13

Furniture & Fittings

Fixed Assets as at 30th June 2013
CHRISTCHURCH EARLY INTERVENTION TRUST

| Details | Cost | Dep'n To 30/6/12 | Book Value 30/6/12 | Date Purchased | Purchases | Sales | Dep'n Rate S.L. | Current Yr Dep'n | Dep'n To 30/6/13 | Book Value 30/6/13 |
|--|------------------|-------------------|--------------------|----------------|-------------|-------------|-----------------|------------------|-------------------|--------------------|
| First Aid Kit | 231.46 | -231.46 | 0.00 | May-01 | | | 10% | 0.00 | -231.46 | 0.00 |
| Mural-New Buildings | 755.00 | -755.00 | 0.00 | Jun-01 | | | 10% | 0.00 | -755.00 | 0.00 |
| F&P Fridge | 656.00 | -656.00 | 0.00 | Jun-01 | | | 10% | 0.00 | -656.00 | 0.00 |
| Cushions | 1,853.84 | -1,853.84 | 0.00 | Jun-01 | | | 10% | 0.00 | -1,853.84 | 0.00 |
| Green Leather Lounge Suite Donated By Smith City | 3,555.56 | -3,555.56 | 0.00 | Jun-01 | | | 10% | 0.00 | -3,555.56 | 0.00 |
| Coffee Table Donated by Smith City | 244.44 | -244.44 | 0.00 | Jun-01 | | | 10% | 0.00 | -244.44 | 0.00 |
| J Flyer Bean Bags | 337.60 | -337.60 | 0.00 | Jul-01 | | | 10% | 0.00 | -337.60 | 0.00 |
| Framecraft Mayfair Interview Chair | 434.80 | -434.80 | 0.00 | Oct-01 | | | 10% | 0.00 | -434.80 | 0.00 |
| Framecraft Chair & Table | 220.00 | -220.00 | 0.00 | Oct-01 | | | 10% | 0.00 | -220.00 | 0.00 |
| Bill Thompson Painting | 448.00 | -448.00 | 0.00 | Jan-02 | | | 10% | 0.00 | -448.00 | 0.00 |
| Simpson Mercury Upright Range | 770.00 | -770.00 | 0.00 | Feb-02 | | | 10% | 0.00 | -770.00 | 0.00 |
| F&P Nemo Dishwasher | 978.00 | -978.00 | 0.00 | Apr-02 | | | 10% | 0.00 | -978.00 | 0.00 |
| F&P Fridge/Freezer | 886.00 | -886.00 | 0.00 | Apr-02 | | | 10% | 0.00 | -886.00 | 0.00 |
| JG Davies Footstool | 257.77 | -227.70 | 30.07 | Aug-03 | | | 10% | -25.78 | -253.47 | 4.30 |
| JG Davies Bookcase | 515.55 | -465.40 | 60.15 | Aug-03 | | | 10% | -51.56 | -506.96 | 8.59 |
| Dishwasher | 324.44 | -237.92 | 86.52 | Mar-05 | | | 0.10 | -32.44 | -270.37 | 54.07 |
| Enviro Master Heat Pump | 2,480.00 | -1,736.00 | 744.00 | Jul-05 | | | 10% | -248.00 | -1,984.00 | 486.00 |
| Simpson Dish Washer | 559.11 | -232.44 | 326.67 | Dec-07 | | | 10% | -55.91 | -288.35 | 270.76 |
| 50 Chairs | 4,799.00 | -879.82 | 3,919.18 | Aug-10 | | | 10% | -479.90 | -1,359.72 | 3,439.28 |
| Fridge | 434.78 | -61.59 | 373.19 | Feb-11 | | | 10% | -43.48 | -105.07 | 329.71 |
| Total Furniture & Fittings | 20,743.35 | -15,203.58 | 5,539.77 | | 0.00 | 0.00 | | -937.07 | -16,140.65 | 4,602.70 |

Note 13

Fixed Assets as at 30th June 2013
CHRISTCHURCH EARLY INTERVENTION TRUST

Office Furniture & Equipment

| Details | Cost | Dep'n To 30/6/12 | Book Value 30/6/12 | Date Purchased | Purchases | Sales | Dep'n Rate S.L. | Current Yr Dep'n | Dep'n To 30/6/13 | Book Value 30/6/13 |
|--|------------------|-------------------|--------------------|----------------|-------------|-------------|-----------------|------------------|-------------------|--------------------|
| Work Station (100136 X Forages)-New Building | 323.89 | -323.89 | 0.00 | May-01 | | | 10% | 0.00 | -323.89 | 0.00 |
| Table & Chairs (2)(100142 X Forages)-New Building | 410.00 | -410.00 | 0.00 | May-01 | | | 10% | 0.00 | -410.00 | 0.00 |
| Work Station (187657 Whitcoulls)-New Building | 495.00 | -495.00 | 0.00 | May-01 | | | 10% | 0.00 | -495.00 | 0.00 |
| Filing Cabinet (187657 Whitcoulls)-New Building | 239.11 | -239.11 | 0.00 | May-01 | | | 10% | 0.00 | -239.11 | 0.00 |
| Fenes(2) (100169 Furniture)-New Building | 294.00 | -294.00 | 0.00 | Jun-01 | | | 10% | 0.00 | -294.00 | 0.00 |
| 2 Drop Side Trolley(100177 Frame Craft)-New Building | 200.00 | -200.00 | 0.00 | Jun-01 | | | 10% | 0.00 | -200.00 | 0.00 |
| JG Davies Storage Units | 5,431.33 | -5,431.33 | 0.00 | Jun-01 | | | 10% | 0.00 | -5,431.33 | 0.00 |
| Whitcoulls Mobile Drawers | 192.97 | -192.97 | 0.00 | Jul-01 | | | 10% | 0.00 | -192.97 | 0.00 |
| Smith City Coffee Table | 275.30 | -275.30 | 0.00 | Jul-01 | | | 10% | 0.00 | -275.30 | 0.00 |
| Payless Plastics Storage Units | 1,205.78 | -1,205.78 | 0.00 | Jul-01 | | | 10% | 0.00 | -1,205.78 | 0.00 |
| JG Davies Storage Units | 3,151.37 | -3,151.37 | 0.00 | Aug-01 | | | 10% | 0.00 | -3,151.37 | 0.00 |
| JG Davies Storage Units | 9,501.62 | -9,501.62 | 0.00 | Aug-01 | | | 10% | 0.00 | -9,501.62 | 0.00 |
| JG Davies Storage Units | 2,386.00 | -2,386.00 | 0.00 | Aug-01 | | | 10% | 0.00 | -2,386.00 | 0.00 |
| Board Table | 550.00 | -550.00 | 0.00 | Sep-01 | | | 10% | 0.00 | -550.00 | 0.00 |
| Whitcoulls White Board | 833.00 | -833.00 | 0.00 | Sep-01 | | | 10% | 0.00 | -833.00 | 0.00 |
| Whitcoulls Electronic White Board | 2,350.00 | -2,350.00 | 0.00 | Sep-01 | | | 10% | 0.00 | -2,350.00 | 0.00 |
| Whitcoulls Overhead Projector & Tripod | 1,037.00 | -1,037.00 | 0.00 | Sep-01 | | | 10% | 0.00 | -1,037.00 | 0.00 |
| Whitcoulls In/Out Boards | 540.32 | -540.32 | 0.00 | Sep-01 | | | 10% | 0.00 | -540.32 | 0.00 |
| Plastic Coatings Ltd 3 Mat Trolleys | 366.00 | -366.00 | 0.00 | Sep-01 | | | 10% | 0.00 | -366.00 | 0.00 |
| JG Davies Storage Units | 3,614.00 | -3,614.00 | 0.00 | Oct-01 | | | 10% | 0.00 | -3,614.00 | 0.00 |
| Warehouse Stationery Work Station | 468.65 | -468.65 | 0.00 | Nov-01 | | | 10% | 0.00 | -468.65 | 0.00 |
| Framecraft Computer Tables | 1,795.55 | -1,795.55 | 0.00 | Nov-01 | | | 10% | 0.00 | -1,795.55 | 0.00 |
| JG Davies Storage Units | 1,900.00 | -1,900.00 | 0.00 | Nov-01 | | | 10% | 0.00 | -1,900.00 | 0.00 |
| Whitcoulls Filing Cabinet | 229.00 | -229.00 | 0.00 | Dec-01 | | | 10% | 0.00 | -229.00 | 0.00 |
| Foregers 3 Drawers Unit | 293.33 | -293.33 | 0.00 | Jan-02 | | | 10% | 0.00 | -293.33 | 0.00 |
| JG Davies Storage Units | 4,704.00 | -4,704.00 | 78.40 | Feb-02 | | | 10% | -78.40 | -4,704.00 | 0.00 |
| JG Davies Storage Units | 4,052.00 | -3,984.47 | 67.53 | Feb-02 | | | 10% | -67.53 | -4,052.00 | 0.00 |
| Framecraft Family Room & Office Furniture | 2,602.00 | -2,515.27 | 86.73 | Mar-02 | | | 10% | -86.73 | -2,602.00 | 0.00 |
| Whitcoulls Filing Cabinet | 626.53 | -605.65 | 20.88 | Mar-02 | | | 10% | -20.88 | -626.53 | 0.00 |
| Whitcoulls Notice Board | 395.76 | -375.97 | 19.79 | Apr-02 | | | 10% | -19.79 | -395.76 | 0.00 |
| JG Davies Storage Units | 220.00 | -201.67 | 18.33 | Jun-02 | | | 10% | -18.33 | -220.00 | 0.00 |
| 7 Chairs x Top Drawer | 2,455.46 | -2,394.07 | 61.39 | Oct-02 | | | 10% | -61.39 | -2,455.46 | 0.00 |
| 2 x 3 Drawer Filing Cabinet | 368.00 | -328.17 | 29.83 | May-03 | | | 10% | -29.83 | -368.00 | 0.00 |
| Canon IR2200 Digital Copier | 10,695.00 | -9,090.75 | 1,604.25 | Jan-04 | | | 10% | -1,069.83 | -10,160.25 | 534.75 |
| Brother HL 1430 Laser Printer | 265.00 | -225.25 | 39.75 | Jun-04 | | | 10% | -26.50 | -251.75 | 13.25 |
| Tambour 4 Level Filing Cabinet | 1,353.62 | -812.17 | 541.45 | Jul-06 | | | 10% | -135.36 | -947.53 | 406.09 |
| Filing Cabinet | 227.56 | -75.85 | 151.71 | Mar-09 | | | 10% | -22.76 | -98.61 | 128.95 |
| Filing Cabinet | 408.00 | -132.60 | 275.40 | Apr-09 | | | 10% | -40.80 | -173.40 | 234.60 |
| Filing Cabinet | 320.00 | -74.67 | 245.33 | Feb-10 | | | 10% | -32.00 | -106.67 | 213.33 |
| Total Office Furniture & Equipment | 66,766.15 | -63,525.37 | 3,240.78 | | 0.00 | 0.00 | | -1,709.80 | -65,235.17 | 1,530.96 |

Note 13

Fixed Assets as at 30th June 2013
CHRISTCHURCH EARLY INTERVENTION TRUST

Other Fixed Assets

| Details | Cost | Dep'n To 30/6/12 | Book Value 30/6/12 | Date Purchased | Purchases | Sales | Dep'n Rate S.L. | Current Yr Dep'n | Dep'n To 30/6/13 | Book Value 30/6/13 |
|--|-------------------|--------------------|--------------------|----------------|-----------------|-------------|-----------------|-------------------|--------------------|--------------------|
| Drapes | 18,659.44 | -19,436.92 | -777.48 | Apr-01 | | | 10% | 777.48 | -18,659.44 | 0.00 |
| Playco Equipment | 3,070.00 | -3,172.33 | -102.33 | May-01 | | | 10% | 102.33 | -3,070.00 | 0.00 |
| Wall Paper | 3,098.21 | -3,201.48 | -103.27 | May-01 | | | 10% | 103.27 | -3,098.21 | 0.00 |
| Carpets | 46,600.41 | -47,765.42 | -1,165.01 | Jun-01 | | | 10% | 1,165.01 | -46,600.41 | 0.00 |
| Signage | 905.00 | -912.54 | -7.54 | Sep-01 | | | 10% | 7.54 | -905.00 | 0.00 |
| Swings & Things Play Ground Equipment | 486.84 | -490.90 | -4.06 | Sep-01 | | | 10% | 4.06 | -486.84 | 0.00 |
| Playco Equipment | 3,882.49 | -3,914.84 | -32.35 | Sep-01 | | | 10% | 32.35 | -3,882.49 | 0.00 |
| Playco Equipment | 405.60 | -408.98 | -3.38 | Sep-01 | | | 10% | 3.38 | -405.60 | 0.00 |
| Joninson & Cousins | 378.00 | -381.15 | -3.15 | Sep-01 | | | 10% | 3.15 | -378.00 | 0.00 |
| Playco Equipment | 1,380.89 | -1,380.89 | 0.00 | Oct-01 | | | 10% | 0.00 | -1,380.89 | 0.00 |
| Ivan Lange Play Equipment | 11,965.99 | -11,965.99 | 0.00 | Oct-01 | | | 10% | 0.00 | -11,965.99 | 0.00 |
| Communications System | 3,847.87 | -3,815.80 | 32.07 | Nov-01 | | | 10% | -32.07 | -3,847.87 | 0.00 |
| Joninson & Cousins | 1,475.00 | -1,450.42 | 24.58 | Dec-01 | | | 10% | -24.58 | -1,475.00 | 0.00 |
| Playco Equipment | 154.40 | -151.83 | 2.57 | Dec-01 | | | 10% | -2.57 | -154.40 | 0.00 |
| Playco Equipment | 225.60 | -219.96 | 5.64 | Jan-02 | | | 10% | -5.64 | -225.60 | 0.00 |
| The Glass Room | 1,700.00 | -1,643.33 | 56.67 | Feb-02 | | | 10% | -56.67 | -1,700.00 | 0.00 |
| Air Conditioning | 33,615.00 | -32,687.83 | 1,127.17 | Feb-02 | | | 10% | -1,127.17 | -33,815.00 | 0.00 |
| Kelley Engravers | 454.46 | -435.52 | 18.94 | Mar-02 | | | 10% | -18.94 | -454.46 | 0.00 |
| Joninson & Cousins | 5,601.89 | -5,560.14 | 241.75 | Mar-02 | | | 10% | -241.75 | -5,801.89 | 0.00 |
| Sculpture | 10,016.72 | -9,599.36 | 417.36 | Mar-02 | | | 10% | -417.36 | -10,016.72 | 0.00 |
| Play & Learn Play Equipment | 715.02 | -679.27 | 35.75 | Apr-02 | | | 10% | -35.75 | -715.02 | 0.00 |
| Starex Playroom Equipment | 1,435.00 | -1,363.25 | 71.75 | Apr-02 | | | 10% | -71.75 | -1,435.00 | 0.00 |
| Starex Playroom Equipment | 1,931.00 | -1,834.45 | 96.55 | May-03 | | | 10% | -96.55 | -1,931.00 | 0.00 |
| Building Alterations | 8,251.07 | -6,875.89 | 1,375.18 | Mar-04 | | | 10% | -825.11 | -7,701.00 | 550.07 |
| Carpet for Alterations | 3,512.98 | -2,927.49 | 585.50 | Mar-04 | | | 10% | -351.30 | -3,278.79 | 234.20 |
| Couler Wireworks Heater Guard | 460.00 | -276.00 | 184.00 | Apr-07 | 4,268.00 | | 10% | -46.00 | -322.00 | 138.00 |
| Image Construction Alterations in Storeroom | | | | Sep-12 | | | | -355.67 | -355.67 | 3,912.33 |
| Total Other Leasehold Assets | 164,628.89 | -162,552.00 | 2,076.89 | | 4,268.00 | 0.00 | | -1,510.30 | -164,062.30 | 4,834.59 |
| Total Fixed Assets | 408,398.70 | -319,044.62 | 89,354.09 | | 9,045.13 | 0.00 | | -24,890.10 | -343,934.71 | 73,509.12 |
| Leasehold Building & Improvements | | | | | | | | | | |
| Total Fixed Assets | 408,398.70 | -319,044.62 | 89,354.09 | | 9,045.13 | 0.00 | | -24,890.10 | -343,934.71 | 73,509.12 |

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Christchurch Early Intervention Trust

Report on the Financial Statements

We have audited the financial statements of Christchurch Early Intervention Trust on pages 2 to 13, which comprise the Statement of Financial Position as at June 30, 2013, the Statement of Financial Performance, Statement of Movements in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The trustees are responsible for the preparation of these financial statements in accordance with the stated accounting policies and that give a true and fair view of the matters to which they relate, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Christchurch Early Intervention Trust.



Opinion

In our opinion, the financial statements on pages 2 to 13:

- comply with generally accepted accounting practice in New Zealand;
- give a true and fair view of the financial position of Christchurch Early Intervention Trust as at June 30, 2013, and of its financial performance for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We have obtained all the information and explanations that we have required.

In our opinion proper accounting records have been kept by Christchurch Early Intervention Trust as far as appears from an examination of those records.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Notes 7 and 11 in the financial statements. Note 7 records an overpayment of wages in the period to December 2012 and the amount not recovered as at 30 June 2013. Note 11 records that the Trust has recently incurred losses resulting in a decline in equity. The paragraph also records that the Trust continues to be reliant on both donations and government funding and that the Trustees are committed to the on-going financial viability of the Trust.

MARRIOTTS AUDIT PARTNERSHIP

CHRISTCHURCH



30 October 2013