



The Champion Centre
T A M A R I K I T O I O R A

Financial Statements
of the
Christchurch Early Intervention Trust
CC22708
Year ended 30 June 2014

Building Futures for Children with Special Needs

CHRISTCHURCH EARLY INTERVENTION TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

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CHRISTCHURCH EARLY INTERVENTION TRUST

Charities Commission Registration CC22708

IRD Number 50-857-603

Address Private Bag 4708
C/- Burwood Hospital
Christchurch 8140

Telephone 03 3836867

E-mail office@championcentre.org.nz

www.championcentre.org.nz

CEO Dr Susan Foster-Cohen

Trustees Andrew Hall
Barbara Stewart
Carol Bellette (Chair)
David Kerr
David Lang
Graeme Daniel

Bankers ASB Bank Ltd
PO Box 13650
Christchurch 8141
03 3649796

Accountant CRJ Accounting Services
32 A Mathers Rd
Christchurch 8025
03 3380286

Auditor Marriotts Audit Partnership
Level 2,
137 Victoria Street,
Christchurch
03 3790829

CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30TH JUNE 2014

		2014	2014	2013	2013
		\$	\$	\$	\$
<u>Operating</u>					
ACC Funding		12,446		9,696	
Fund Raising	Note 13	460,158		421,721	
Interest		10,894		17,240	
MOE (Early Childhood Funding)	Note 4	78,765		84,950	
MOE (High Needs & Paraprofessional)	Note 4	576,371		562,541	
MOH & DHB Funding	Note 4	539,766		537,188	
MSD	Note 4	76,213		79,866	
MSD Community Response Fund	Note 4	0		50,000	
Other Income		<u>46,313</u>		<u>20,088</u>	
<u>Total Operating Revenue</u>			1,800,926		1,783,290
<u>Expenses</u>					
ACC		10,299		13,007	
Advertising & Publicity		116		1,379	
Audit Fees		6,375		5,177	
Clinic Expenses		5,660		4,800	
Computer Expenses		23,795		16,249	
Consultancy		9,146		10,152	
Depreciation on Fixed Assets		24,258		24,890	
CDHB Rent	Note 3	41,778		41,778	
CDHB Service Agreement		26,519		24,324	
CDHB Power Charge		7,480		6,184	
Family Education & Support		6,489		7,334	
Fund Raising Expenses		2,021		1,326	
General Expenses		6,079		7,717	
Insurance		7,071		6,720	
Kiwi Saver Contribution		34,045		27,745	
Licence Renewal		0		6,929	
R& M		2,084		4,052	
Staff Training & Development		9,643		7,658	
Stationery		9,775		10,858	
Professional Registrations		5,493		6,461	
Professional Supervision		6,491		6,738	
Telephone		2,160		3,716	
Travelling Expenses		52,111		48,295	
Wages		<u>1,633,577</u>		<u>1,706,787</u>	
<u>Total Expenses</u>			1,932,465		2,000,276
<u>Total Surplus/(Deficit) For Period</u>			<u>\$(131,539)</u>		<u>\$(216,986)</u>

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report



CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2014

	2014	2014	2013	2013
	\$	\$	\$	\$
<u>Current Assets</u>				
ASB Bank Accounts	296,775		172,762	
CBS Bank Account	0		16	
Barter Card	135		430	
Sundry Debtors	73,452		65,877	
Prepaid Expenses	7,615		4,759	
Current Portion DHB Rent in Advance	18,800		41,778	
Total Current Assets		396,777		285,622
<u>Investments</u>				
ASB Term Deposit		137,694		50,000
<u>Non Current Assets</u>				
Computer Equipment & Software	35,167		42,301	
Clinic Equipment	23,886		20,239	
Furniture & Fittings	3,730		4,603	
Office Furniture & Equipment	752		1,531	
Other Leasehold Assets	3,578		4,835	
Total Fixed Assets	Note 14	67,113		73,509
DHB Rent In Advance		118,370		137,235
Total Assets		\$ 719,954		\$ 546,366
<u>Current Liabilities</u>				
Sundry Creditors	31,366		20,266	
Wages Accrual	86,492		82,920	
Visa	0		90	
GST Payable	15,461		5,911	
Holiday Pay Provision	38,412		54,437	
Independent Providers Group	Note 5	10,147	10,147	
Income Received In Advance	Note 13	336,272	39,252	
Total Liabilities		518,150		213,023
Net Assets		\$ 201,804		\$ 333,343
Represented by:				
Equity		\$ 201,804		\$ 333,343

This statement is to be read in conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Signed on behalf of the Board of Trustees

Chairman.....
Date.....

Trustee.....
Date.....

CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF MOVEMENT IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2014

	2014 \$	2013 \$
Equity at beginning of Period	333,343	550,329
	333,343	550,329
<u>(Deficit)/Surplus for the Period</u>	(131,539)	(216,986)
<u>Equity at close of period</u>	\$ 201,804	\$ 333,343

This statement is to be read in
 conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

CHRISTCHURCH EARLY INTERVENTION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2014

STATEMENT OF ACCOUNTING Policies

1 Reporting Entity

These are the financial statements for Christchurch Early Intervention Trust.
Christchurch Early Intervention Trust is a trust established by deed dated 27 October 1989.

The Trust uses the Champion Centre as an operating name.

Financial statements have been prepared in accordance with generally accepted accounting practice.

The trust qualifies for differential reporting based on the following criteria:

- it is not publicly accountable and
- The trust is "not large" as defined by the New Zealand Institute of Chartered Accountants.

The Trust has adopted all available differential reporting exemptions.

2 Measurement Base

The measurement base adopted is the historical cost basis.
Reliance has been placed upon the fact that the entity is a going concern.
Revenue and expenses have been recorded on an accrual accounting basis

3 Particular Accounting Policies

The following are the particular accounting policies which have material effect upon measurement of the financial performance and financial position.

Property, Plant and Equipment

Donated Assets are recognised in the accounts, under Fixed Assets, at a fair value, with a corresponding entry for a donation of the equivalent amount being recognised in the accounts under revenue.

Fixed Assets are stated at cost less depreciation to date.

Depreciation has been charged on the computer equipment using a straight line method based upon an economic life of 5 years with nil residual value. All other assets are based on an economic life of ten years with a nil residual value. Fixed Assets schedule is attached.

Leasehold & Improvements are depreciated using a straight line method based on their useful life.

CDHB Rental Agreement

The generous donations which contributed to the upgrade of the building to allow it to operate as the Champion Centre have been capitalised into 11 years rent free use of the building until the end of 2014 and then gradually reducing to full payment of rent in 2023. Refer to note 9 for events subsequent to balance date.

Goods and Services Tax

The Statement of Comprehensive Income has been prepared so that all components are stated exclusive of GST. All items in the statement of financial position are stated net of GST with the exception of receivables and payables which include GST invoiced.

Income Received in Advance

Grants/Donations income has been included in the Statement of Financial Performance when the conditions attached to the grant/donation have been met. Grants/Donations received for specific purposes are initially recorded as Income Received in Advance. Amounts are recorded as revenue in the Statement of Financial Performance when the specific expenditure is incurred.

Income Tax

The Christchurch Early Intervention Trust is a charitable organisation registered under the Charities Act 2005 (registration number: CC22708) and is therefore exempt from income tax, unless profits are derived from business income.

Visa Card

Visa card is used for various purchases and has a limit of \$5,000 and is under the control of the CEO.

Barter Card

Periodically we are given donations of Barter Card points and these points are used to make purchases from Barter Card approved outlets

4 Contracts with Government Agencies

Ministry of Social Development (MSD): High trust contract for provision of social work service renewed every three years. Contracting period under audit runs from 1/7/2011 to 30/6/2014. Has been renewed

Ministry of Education (MoE) High Needs and paraprofessional contracts renewed annually. Contracting period under audit from 1/7/2013 to 30/6/2014. Has been renewed.

Ministry of Education (MoE) licensed early childhood centre contract. Income paid based on reporting of child attendance at the Centre.

Ministry of Health (MOH) child development contract renewed every two years.

Contracting period under audit from 1/7/2012 to 30/6/2014. Has been renewed.

CDHB renewed each year in January. Contracting periods under audit from 1/1/2013–31/12/2013 and 1/1/2014 – 31/12/2014.

5 Independent Provider Group

This is a grant from the Wayne Francis Charitable Trust held by the Champion Centre for funding one to two meetings a year of the independent providers of early intervention in NZ. It was awarded in 2008 and has been spent gradually since then.

Opening 2014	10,146.55
Used in Current year	0.00
Balance to Carry Forward	<u>\$ 10,146.55</u>

6 Capital Commitments

There are no capital commitments at balance date (2013 Nil)

7 Contingent Assets and Liabilities

As at 30th June 2014 the bulk of the overpayment of wages have been recovered.

The Trust is an income beneficiary of the Mabel Elizabeth James QSM Charitable Trust ("MEJ Trust"). A Court Order was granted in April 2014 to wind up MEJ Trust and distribute the assets to a number of parties including the Christchurch Early Intervention Trust. At 30th June 2014 no funds have been received from MEJ Trust and it is not known what funds, if any, may be received in the future.

There are no known contingent liabilities

8 Changes in Accounting Policies

There have been no changes in accounting policies since 30th June 2013.

9 Events Subsequent to Balance Date

With effect from 1 August 2014, the CDHB and the Trust agreed a Deed of Variation and Renewal of Lease for the rental of the building. No rent is payable for the period 1 August 2014 to 31 July 2015 and the lease was renewed for a period of 4 years, expiring on 31 July 2018. Annual rental from 1 August 2015 will be negotiated between the CDHB and the Trust.

10 Related Party Transactions

There have been no related party transactions during the year under review

11 Going Concern

For the year ended 30th June 2014 the Trust incurred an operating loss of \$131,539 (2013 loss \$216,986) resulting in a decline in equity. The Trust continues to be reliant on a combination of both government funding and donations to fund its services. The Board and Management are committed to the ongoing financial viability of the Trust. The recently established Foundation will help generate long term funding for the Trust.

12 Audit

These accounts have been audited

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Note 13 Recognition of Donations Received During Year to 30th June 2014

\$

Carry over to 2015

The Champion Centre would like to acknowledge with thanks; all donations received during the financial year ending June 2014

Donations over five hundred dollars

Champion Supporters of The Champlon Centre

454 Unlimited Ltd	2,000.00	
Abrahamson J & M	800.00	
Anonymous	20,000.00	20,000.00
Association of Presbyterian Women	500.00	
Bearsley G	4,000.00	
Blackwell WJ	600.00	
Burrows Bros Charitable Trust	5,000.00	
Canterbury Ceramic Art	965.00	
Canterbury Community Trust	35,000.00	35,000.00
Canterbury Earthquake Recovery Trust	30,000.00	19,806.00
Chambers F E	1,000.00	
Chesney A & T	1,000.00	
Christchurch Earthquake Appeal Trust (UK)	65,000.00	65,000.00
CNZ Federation of Graduate Women	500.00	
Cockram W	500.00	
Cohen D & S	1,150.00	
Curry PA & CS	3,000.00	
Daniel G	600.00	
DJ Gabb Charitable Trust	5,000.00	
Dove Charitable Trust	20,000.00	
Dublin Street Charitable Trust	170,000.00	146,220.00
Dynamic Controls	3,200.00	
EB Milton Charitable Trust	17,000.00	
Elizabeth Ball Charitable Trust	8,000.00	
Farina Thompson Charitable Trust	9,000.00	
Godfrey S	1,000.00	
P J Grant Builders Ltd	2,000.00	2,000.00
Green D and Brebner G	500.00	
Hudson N	3,000.00	
Hutchison M	1,800.00	
In memory of Gail Brocket	754.00	
J Jlott Trust	1,500.00	
Keir J	520.00	
Jones Foundation	5,000.00	
Kiwibank Ltd	5,000.00	4,293.00
L B Miller Charitable Trust	15,000.00	
Lang D	3,705.00	
Lion Foundation	60,000.00	30,000.00
Lions Club of Sth Christchurch	500.00	
Lobblinn Farms Ltd	10,000.00	
Lois McFarlane Charitable Trust	7,000.00	
Lucas R	600.00	
Maurice Carter Charitable Trust	5,000.00	
Mortlock S & B	1,200.00	
Moseley AJ	600.00	
NZ Charitable Foundation	6,000.00	
NZ Lottery Grants Board Canterbury/Kaikoura	50,000.00	6,526.00
NZ Premier Wines Ltd	2,000.00	
Paperbox Creative	705.00	
Phillip Brown Fund	2,500.00	
Phormium Construction Ltd	900.00	
R & B Stewart Charitable Trust	8,000.00	
Redwood Physiotherapy	800.00	
Riley P and Lewis D	500.00	
Robbies Bar & Bistro	1,200.00	
Rose Charities Trust	500.00	
Rotary Club of Bishopdale	2,000.00	
Rotary Club Christchurch South	500.00	
Rotary Club Christchurch South	1,500.00	
S J Charitable Trust	14,000.00	
Sansom GV	1,000.00	
Sargood Bequest	2,500.00	
Shannon M	20,000.00	
Simpson J & G	1,000.00	
Soroptimists International	2,000.00	
Stock H	2,500.00	
Styles L & Duggan K	1,000.00	

Sullivan A & J	1,300.00	
Te Pou	10,425.00	
The Beacham Foundation	600.00	
Victorian League for Commonwealth	500.00	
Wegner El & AC	500.00	
Winstone JR	500.00	
Zelas CM	2,000.00	
General Donations under \$500	17,059.00	
	<u>\$681,283.00</u>	<u>\$328,745.00</u>

* These donations are net of GST

Research Donations

The Tindall Foundation	-2,473.00	7,527.00
	<u>-\$2,473.00</u>	<u>\$7,527.00</u>

Events

Battle of The Rebuild - Justin Wallace	25,109.00	
Canterbury Rams Event	208.00	
Coffee for a Cause - Carolyn Grant	2,478.00	
Kiwi Brevett - Murray Wilkinson and Martin Nichols	14,375.00	
Longest Italian Lunch - Dobson Family	650.00	
Russley Golf Club	745.00	
St. Margaret's College (Fun Run)	10,870.00	
Tai Tapu Golf Tournament	1,005.00	
The Christchurch Press	588.00	
Tobii Fundraiser - Anette de Joux	12,677.00	
Z Energy "Good in The Hood"	1,014.00	
	<u>\$69,719.00</u>	<u>\$0.00</u>

Payroll Giving

Christchurch Casino		
Dynamic Controls		
McMurtrie EM		
Nissen E		
Churchill T		
Telecom		
Foster-Cohen S		
	<u>\$5,976.00</u>	

Merchandising

Entertainment Books	2,673.00	
	<u>\$2,673.00</u>	<u>\$0.00</u>
	<u>\$757,178.00</u>	<u>\$336,272.00</u>

Total Fund Raising to 30th June 2014

Total Donations Received During the 12 Months to 30th June 2014	757,178.00	
Add Donations Carried Forward from 12 Months to 30th June 2013	39,252.00	796,430.00
Less Donations To be Carried Forward to 12 Months 30th June 2015		<u>336,272.00</u>
		<u>\$460,158.00</u>

Total Fund Raising as per the Accounts



Gifts in Kind

Gifts in Kind	
Dynamite Signs	Signage
Hairy Lemon	Website Development
New Zealand Post (Community Post)	Postage
P & R Robertson	Carpet Cleaning
Patch Judy Group	Quilts
Rheel IT Support	IT Support
The Christchurch Press	Advertising

It should be noted that the Champion Centre appreciates all donations no matter the amount. However for reporting purposes we are only listing donations over \$500. Should we have missed your donation on the above list please accept our apologies. Please contact us and we will correct the omission and acknowledge it in the next annual report.

This statement is to be read in conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Marriotts
Audit Partnership
Christchurch, NZ

 
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Computer Equipment & Software

Details	Cost	Dep'n To 30/6/13	Book Value 30/6/13	Date Purchased	Purchases	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/14	Book Value 30/6/14
Canon LV5210 Data Projector	3196.00	-3,196.00	0.00	Aug-04			20%	0.00	-3,196.00	0.00
Acer Laptop	1355.55	-1,355.55	0.00	May-05			20%	0.00	-1,355.55	0.00
My World Software	465.00	-465.00	0.00	Jun-05			20%	0.00	-465.00	0.00
HP Compaq Computer (Telecom Points)	1255.00	-1,255.00	0.00	Nov-06			20%	0.00	-1,255.00	0.00
Acer FS Laptop	1260.00	-1,260.00	0.00	Feb-06			20%	0.00	-1,260.00	0.00
Print Board & Computer (Sunnise Rotary)	3089.44	-3,089.44	0.00	Dec-05			20%	0.00	-3,089.44	0.00
Cadpoint Software Licence	249.00	-249.00	0.00	Dec-05			20%	0.00	-249.00	0.00
Dell Computer	867.00	-867.00	0.00	Dec-05			20%	0.00	-867.00	0.00
HP Intel Celeron Computer (Telecom Points)	1335.00	-1,335.00	0.00	Mar-07			20%	0.00	-1,335.00	0.00
Panasonic Digital Camera	370.20	-370.20	0.00	Jun-07			20%	0.00	-370.20	0.00
Computer x GWF Hamilton	388.73	-388.73	0.00	Feb-07	0.00		20%	0.00	-388.73	0.00
Blue Tooth Headset	5310.00	-4338.50	971.50	Oct-07			20%	-19.44	-466.73	0.00
Tri Tech 3 Computers	725.00	-725.00	0.00	Jun-07			20%	-973.50	-5,310.00	0.00
Touch Screen	1265.00	-1,265.00	0.00	Feb-08			20%	0.00	-1,265.00	0.00
10 PC x Rheel Group	2728.00	-2,728.00	0.00	Oct-08			20%	-83.25	-1,265.00	0.00
Laptop	2940.00	-2,940.00	0.00	Dec-08			20%	-105.42	-1,265.00	0.00
Server x Rheel Group	3000.00	-3,000.00	0.00	Feb-08			20%	-318.03	-2,728.00	0.00
2 Lap Tops x Rheel Group	2500.00	-2,500.00	0.00	Aug-10			20%	-1,860.00	-7,130.00	0.00
Fluore Solutions- Electronic Filing System	21500.00	-11,658.33	10,041.67	Feb-11			20%	-600.00	-1,947.33	592.67
Scanner x Rheel Group	4870.00	-2,029.17	2,840.83	Jun-11			20%	-3,500.00	-16,958.33	10,541.67
Software x Rheel Group	6378.00	-2,657.82	3,720.18	Jun-11			20%	-1,275.38	-3,003.17	1,866.83
Frame Solutions- Electronic Filing System	3000.00	-1,100.00	1,900.00	Aug-11			20%	-1,275.38	-3,853.72	2,445.28
Frame Solutions- Electronic Filing System	3000.00	-1,050.00	1,950.00	Sep-11			20%	-600.00	-1,700.00	1,300.00
Frame Solutions- Electronic Filing System	3000.00	-1,000.00	2,000.00	Oct-11			20%	-600.00	-1,650.00	1,350.00
Rheel Group 2 Lap Tops	1963.00	-425.32	1,537.68	Mar-12			20%	-392.60	-817.92	1,145.08
Rheel Group 2 Acer Laptops	1398.00	-233.00	1,165.00	Aug-12			20%	-278.60	-512.60	885.40
Canon NZ Ltd Overhead Projector	1683.48	-196.41	1,487.07	Dec-12			20%	-336.70	-533.10	1,150.38
Rheel Group 3 Lap Tops	1695.65	-197.83	1,497.82	Dec-12			20%	-336.70	-533.10	1,150.38
Acer Travelmate lap Top				Mar-13	1,052.70		20%	-336.70	-533.10	1,150.38
Acer V3 772G For Total Eye Reader				Mar-14	2,564.05		20%	-122.82	-122.82	928.89
Compaq L2206TM Computer & Programmes				May-14	5,057.00		20%	-170.94	-170.94	2,393.11
								-168.57	-168.57	4,888.43
Total Computer Equipment & Software	96,581.05	-54,279.58	42,301.47		8673.75	0.00		-15,887.78	-87,967.37	35,187.44

Clinic Equipment

Details	Cost	Depth To 30/6/13	Book Value 30/6/13	Date Purchased	Purchases	Sales	Dep'n Rate S.L.	Current Yr Dep'n	Depth To 30/6/14	Book Value 30/6/14
Philips 35" Tv-34pk6873/79-Conailed By Andrew Michters	1,865.78	-1,865.78	0.00	Jan-02			10%	0.00	-1,865.78	0.00
Tape Recorder	180.00	-180.00	0.00	Mar-02			10%	0.00	-180.00	0.00
Listening Equipment	2439.69	-2,439.69	0.00	Jan-03			10%	0.00	-2,439.69	0.00
Infant Toddler Assessment Kit	841.34	-841.34	0.00	May-03			10%	0.00	-841.34	0.00
NZ Council of Education Assessment Kit	1013.2	-1,013.20	0.00	Jun-03		0.00	10%	0.00	0.00	0.00
Fisher-Price Toys	1000	-983.33	16.67	Sep-03			10%	-16.67	-1,000.00	0.00
2 Sebel Chairs	92	-90.47	1.53	Sep-03			10%	-1.53	-92.00	0.00
Sports Equip	343.01	-337.29	5.72	Sep-03			10%	-5.72	-343.01	0.00
Aust Multi Sensory(Toys)	1720	-1,691.33	28.67	Sep-03			10%	-28.67	-1,720.00	0.00
Canon MVX10 Video Camera	2546.06	-2,493.97	106.09	Dec-03			10%	-106.09	-2,546.06	0.00
Salum Chair	6697.01	-6,494.68	402.33	Feb-04			10%	-402.33	-6,897.01	0.00
Sony Digital Camera	513.77	-470.96	42.81	May-04			10%	-42.81	-513.77	0.00
Harcourt Brace Assessment Kit	858.51	-785.60	71.41	May-04			10%	-71.41	-858.51	0.00
Black Sheep Press CD Training Kit	462.36	-423.83	38.53	May-04			10%	-38.53	-462.36	0.00
Assessment Kit	897.04	-814.61	82.23	Jun-04			10%	-82.23	-897.04	0.00
2 European 2 Draw Filira Cabinet	168.00	-147.88	21.13	Oct-04			10%	-21.13	-168.00	0.00
2 Metal Chairs	2725.40	-2,339.30	386.10	Dec-04			10%	-386.10	-2,725.40	0.00
Double Sided Book & Toy Unit	546.00	-450.45	95.55	Apr-05			10%	-95.55	-546.00	0.00
2 Special Videos Trilias Donated by Variety Club	3316.00	-2,994.40	331.60	Apr-05			10%	-331.60	-3,316.00	0.00
Pioneer DVD Recorder	897.76	-688.28	209.48	Nov-05			10%	-209.48	-897.76	0.00
Log Drum & Mallet	555.60	-425.56	129.64	Apr-06			10%	-129.64	-555.60	0.00
CSBS Assessment Kit	591.36	-594.38	206.98	Jan-07			10%	-206.98	-591.36	0.00
L&A Woodworking Mobile Sink Bench	493.33	-312.44	180.89	Mar-07			10%	-180.89	-493.33	0.00
Music Equipment Dzenble Drum & Manimba Pentatonic	390.00	-247.00	143.00	Mar-07			10%	-143.00	-390.00	0.00
2 x SLT Assessment Kits	632.60	-395.38	237.23	Apr-07			10%	-237.23	-632.60	0.00
Play Equipment x CWF Hamilton	534.59	-343.29	191.70	Feb-07			10%	-191.70	-534.59	0.00
Salum Chair x CWF Hamilton	7345.01	-4,713.05	2,631.96	Feb-07			10%	-2,631.96	-7,345.01	0.00
Frankcraff Trolley x3	723.00	-421.75	301.25	Sep-07			10%	-301.25	-723.00	0.00
Piano	2900.00	-1,446.67	1,353.33	May-08			10%	-1,353.33	-2,900.00	0.00
Sound Cradle	2500.00	-1,395.83	1,104.17	Dec-07			10%	-1,104.17	-2,500.00	0.00
Assessment Equipment	3111.11	-1,555.56	1,555.56	Jul-08			10%	-1,555.56	-3,111.11	0.00
Assessment Equipment	1043.82	-513.21	530.61	Aug-08			10%	-530.61	-1,043.82	0.00
Scales	195.00	-94.25	100.75	Sep-08			10%	-100.75	-195.00	0.00
Keyboard	1359.20	-645.82	713.58	Apr-09			10%	-713.58	-1,359.20	0.00
Speech & Language Manual	342.18	-131.16	211.03	Sep-09			10%	-211.03	-342.18	0.00
Wesley Psychology	205.95	-72.10	133.85	Jan-10			10%	-133.85	-205.95	0.00
PLS 4th Edition (Pursons) (X Variety Club)	702.52	-222.46	480.06	Mar-10			10%	-480.06	-702.52	0.00
Smart Board	8830.00	-2,708.17	6,033.83	Mar-10			10%	-2,708.17	-8,830.00	0.00
Samsung Camcorder (X Variety Club)	333.23	-106.62	227.71	Mar-10			10%	-227.71	-333.23	0.00
Boardmaker (X Variety Club)	280.78	-86.92	193.86	Mar-10			10%	-193.86	-280.78	0.00
Various Toys (X Variety Club)	1183.47	-374.76	808.71	Mar-10			10%	-808.71	-1,183.47	0.00
Play & Learn Toys	880.90	-49.02	931.66	Jan-12	1917.99		10%	-49.02	-880.90	1,805.73
Recliner Boggle				Dec-13	6948.00		10%			6,948.00
Tool PC Eye Reader				Jan-14	356.09		10%			356.09
NZCER Assessment Tool				Apr-14			10%			
Total Clinic Equipment	64,456.36	-44,217.02	20,239.37		9188.65	0.00		-5,542.07	-48,745.89	23,885.98

Marriotts
Audit Partnership
Christchurch, NZ

Marrlotts
Audit Partnership
Christchurch, NZ

Furniture & Fittings

Details	Cost	Dep'n To 30/6/13	Book Value 30/6/13	Date Purchased	Purchases	Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/14	Book Value 30/6/14
First Aid Kit	231.46	-231.46	0.00	May-01			10%	0.00	-231.46	0.00
Mardi-Gras Bunting	756.00	-756.00	0.00	Jun-01			10%	0.00	-756.00	0.00
F&P Fridges	606.00	-606.00	0.00	Jun-01			10%	0.00	-606.00	0.00
Cushions	1,653.84	-1,653.84	0.00	Jun-01			10%	0.00	-1,653.84	0.00
Green Leather Lounge Suite Donated By Smith City	3,555.56	-3,555.56	0.00	Jun-01			10%	0.00	-3,555.56	0.00
Coffee Table Donated by Smith City	244.44	-244.44	0.00	Jun-01			10%	0.00	-244.44	0.00
J Flyer Bean Bags	337.60	-337.60	0.00	Jun-01			10%	0.00	-337.60	0.00
Framecraft Mayfair Interview Chair	434.80	-434.80	0.00	Oct-01			10%	0.00	-434.80	0.00
Framecraft Chair & Table	220.00	-220.00	0.00	Oct-01			10%	0.00	-220.00	0.00
Bill Thompson Painting	448.00	-448.00	0.00	Jan-02			10%	0.00	-448.00	0.00
Simpson Mercury Upright Range	770.00	-770.00	0.00	Feb-02			10%	0.00	-770.00	0.00
F&P Nemo Dishwasher	978.00	-978.00	0.00	Apr-02			10%	0.00	-978.00	0.00
F&P Fridges/Freezer	888.00	-888.00	0.00	Apr-02		0.00	10%	0.00	-888.00	0.00
JG Davies Footstool	257.77	-257.77	4.30	Aug-03			10%	-4.30	-257.77	0.00
JG Davies Bookcase	616.55	-616.55	6.59	Aug-03			10%	-6.59	-616.55	0.00
Dishwasher	324.44	-270.37	54.07	Mar-05			10%	-32.44	-302.81	21.63
Emeko Mastic Heat Pump	2,460.00	-1,596.00	495.00	Jul-05			10%	-246.00	-2,222.00	248.00
Simpson Dish Washer	558.11	-288.35	270.76	Dec-07			10%	-55.91	-344.26	214.85
50 Chairs	4799.00	-1,396.72	3,439.28	Aug-10			10%	-479.90	-1,899.82	2,993.38
Fridges	434.78	-1,063.07	925.71	Feb-11			10%	-43.48	-1,483.55	288.23
	0.00	0.00	0.00					0.00	0.00	0.00
Total Furniture & Fittings	20,743.35	-16,148.85	4,592.70		0.00	0.00		-872.82	-16,125.27	3,720.98

Office Furniture & Equipment

Details	Cost	Dep'n To 30/6/13	Book Value 30/6/13	Date Purchased	Purchases	Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/14	Book Value 30/6/14
Work Station (100138 X Forages)-New Building	323.69	-323.89	0.00	May-01			10%	0.00	-323.89	0.00
Table & Chairs (2X100142 X Forages)-New Building	410.00	-410.00	0.00	May-01			10%	0.00	-410.00	0.00
Work Station (167657 Whitcouls)-New Building	485.00	-485.00	0.00	May-01			10%	0.00	-485.00	0.00
Filing Cabinet (167657 Whitcouls)-New Building	239.11	-239.11	0.00	May-01			10%	0.00	-239.11	0.00
Fenest(2)(100169 Furniture)-New Building	294.00	-294.00	0.00	Jun-01			10%	0.00	-294.00	0.00
2 Drop Side Trolley(100177 Frame Craft)-New Building	200.00	-200.00	0.00	Jun-01			10%	0.00	-200.00	0.00
JG Davies Storage Units	5,431.33	-5,431.33	0.00	Jun-01			10%	0.00	-5,431.33	0.00
Whitcouls Mobile Drawers	192.97	-192.97	0.00	Jul-01			10%	0.00	-192.97	0.00
Smith City Coffee Table	275.30	-275.30	0.00	Jul-01			10%	0.00	-275.30	0.00
Payless Plastics Storage Units	1,205.78	-1,205.78	0.00	Jul-01			10%	0.00	-1,205.78	0.00
JG Davies Storage Units	3,151.37	-3,151.37	0.00	Aug-01			10%	0.00	-3,151.37	0.00
JG Davies Storage Units	9,501.62	-9,501.62	0.00	Aug-01			10%	0.00	-9,501.62	0.00
JG Davies Storage Units	2,386.00	-2,386.00	0.00	Aug-01			10%	0.00	-2,386.00	0.00
Board Table	650.00	-650.00	0.00	Sep-01			10%	0.00	-650.00	0.00
Whitcouls White Board	833.00	-833.00	0.00	Sep-01			10%	0.00	-833.00	0.00
Whitcouls Electronic White Board	2,350.00	-2,350.00	0.00	Sep-01			10%	0.00	-2,350.00	0.00
Whitcouls Overhead Projector & Tripod	1,037.00	-1,037.00	0.00	Sep-01			10%	0.00	-1,037.00	0.00
Whitcouls In/Out Boards	540.32	-540.32	0.00	Sep-01			10%	0.00	-540.32	0.00
JG Davies Storage Units	356.00	-356.00	0.00	Sep-01			10%	0.00	-356.00	0.00
Plastic Coalings Ltd 3 Mat Trolleys	3,614.00	-3,614.00	0.00	Oct-01			10%	0.00	-3,614.00	0.00
Warehouse Stationary Work Station	468.65	-468.65	0.00	Nov-01			10%	0.00	-468.65	0.00
Framecraft Computer Tables	1,795.55	-1,795.55	0.00	Nov-01			10%	0.00	-1,795.55	0.00
JG Davies Storage Units	1,900.00	-1,900.00	0.00	Nov-01			10%	0.00	-1,900.00	0.00
Whitcouls Filing Cabinet	229.00	-229.00	0.00	Dec-01			10%	0.00	-229.00	0.00
Forages 3 Drawers Unit	253.33	-253.33	0.00	Feb-02			10%	0.00	-253.33	0.00
JG Davies Storage Units	4,704.00	-4,704.00	0.00	Feb-02			10%	0.00	-4,704.00	0.00
JG Davies Storage Units	4,052.00	-4,052.00	0.00	Feb-02			10%	0.00	-4,052.00	0.00
Framecraft Family Room & Office Furniture	2,602.00	-2,602.00	0.00	Mar-02			10%	0.00	-2,602.00	0.00
Whitcouls Filing Cabinet	626.53	-626.53	0.00	Mar-02			10%	0.00	-626.53	0.00
Whitcouls Mobile Board	385.76	-385.76	0.00	Apr-02			10%	0.00	-385.76	0.00
JG Davies Storage Units	220.00	-220.00	0.00	Jun-02			10%	0.00	-220.00	0.00
7 Chairs x Top Drawer	2,455.46	-2,455.46	0.00	Oct-02			10%	0.00	-2,455.46	0.00
2 x 3 Drawer Filing Cabinet	358	-359.00	0.00	May-03		0.00	10%	0.00	0.00	0.00
Canon IR2200 Digital Copier	10695	-10,160.25	534.75	Jan-04			10%	-534.75	-10,695.00	0.00
Brother HL 1430 Laser Printer	265	-251.75	13.25	Jun-04			10%	-13.25	-265.00	0.00
Tambour 4 Level Filing Cabinet	1353.62	-947.53	406.09	Jul-05			10%	-135.36	-1,082.90	270.72
Filing Cabinet	227.56	-98.61	128.95	Mar-09			10%	-22.76	-121.37	106.19
Filing Cabinet	408.00	-173.40	234.60	Apr-09			10%	-40.80	-214.20	193.80
Filing Cabinet	320.00	-106.67	213.33	Feb-10			10%	-32.00	-138.67	181.33
		0.00	0.00					0.00	0.00	0.00
Total Office Furniture & Equipment	56,786.15	-55,235.17	1,550.98		0.00	0.00		-178.92	-56,656.09	725.06

Other Fixed Assets	Details	Cost	Dep'n To 3/6/13	Book Value 3/6/13	Date Purchased	Purchases	Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 3/6/14	Book Value 3/6/14
	Drapes	18,659.44	-18,659.44	0.00	Apr-01			10%	0.00	-18,659.44	0.00
	Playco Equipment	3,070.00	-3,070.00	0.00	May-01			10%	0.00	-3,070.00	0.00
	Wall Paper	3,098.21	-3,098.21	0.00	May-01			10%	0.00	-3,098.21	0.00
	Carpet	46,600.41	-46,600.41	0.00	Jun-01			10%	0.00	-46,600.41	0.00
	Signage	905.00	-905.00	0.00	Sep-01			10%	0.00	-905.00	0.00
	Swings & Things Play Ground Equipment	486.84	-486.84	0.00	Sep-01			10%	0.00	-486.84	0.00
	Playco Equipment	3,882.49	-3,882.49	0.00	Sep-01			10%	0.00	-3,882.49	0.00
	Playco Equipment	405.60	-405.60	0.00	Sep-01			10%	0.00	-405.60	0.00
	Johnson & Cousins	378.00	-378.00	0.00	Sep-01			10%	0.00	-378.00	0.00
	Ivan Large Play Equipment	1,380.89	-1,380.89	0.00	Oct-01			10%	0.00	-1,380.89	0.00
	Johnson & Cousins	11,965.99	-11,965.99	0.00	Oct-01			10%	0.00	-11,965.99	0.00
	Communications System	3,847.87	-3,847.87	0.00	Nov-01			10%	0.00	-3,847.87	0.00
	Johnson & Cousins	1,475.00	-1,475.00	0.00	Dec-01			10%	0.00	-1,475.00	0.00
	Playco Equipment	154.40	-154.40	0.00	Dec-01			10%	0.00	-154.40	0.00
	The Glass Room	225.60	-225.60	0.00	Jan-02			10%	0.00	-225.60	0.00
	Playco Equipment	1,700.00	-1,700.00	0.00	Feb-02			10%	0.00	-1,700.00	0.00
	Air Conditioning	33,815.00	-33,815.00	0.00	Feb-02			10%	0.00	-33,815.00	0.00
	Kelley Engravers	484.46	-484.46	0.00	Mar-02			10%	0.00	-484.46	0.00
	Johnson & Cousins	5,801.89	-5,801.89	0.00	Mar-02			10%	0.00	-5,801.89	0.00
	Sculture	10,016.72	-10,016.72	0.00	Mar-02			10%	0.00	-10,016.72	0.00
	Play & Learn Play Equipment	715.02	-715.02	0.00	Apr-02			10%	0.00	-715.02	0.00
	Staxx Playroom Equipment	14.36	-14.36	0.00	Apr-02			10%	0.00	-14.36	0.00
	Staxx Playroom Equipment	1,931	-1,931.00	0.00	May-03			10%	0.00	-1,931.00	0.00
	Building Alterations	8,251.07	-7,701.00	550.07	May-04			10%	-550.07	-8,251.07	0.00
	Carpet for Alterations	3,512.99	-3,278.79	234.20	Mar-04			10%	-234.20	-3,512.99	0.00
	Coulter Wireworks Heater Guard	480.00	-322.00	138.00	Apr-07			10%	-46.00	-368.00	92.00
	Image Construction Alterations in Storeroom	4268.00	-356.67	3,912.33	Sep-12			10%	-426.80	-782.47	3,485.53
	Total Other Leasehold Assets	18888.89	-154092.36	4834.89		0.00	0.00		-1,257.07	-163,388.37	3,577.52
	Total Fixed Assets	417,443.83	-343,934.71	73,509.12		17862.43	0.00		-24,258.47	-361,882.98	67,113.08
	Leasehold Building & Improvements										
	Total Fixed Assets	417,443.83	-343,934.71	73,509.12		17862.43	0.00		-24,258.47	-361,882.99	67,113.08

This statement is to be read in conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Christchurch Early Intervention Trust

Report on the Financial Statements

We have audited the financial statements of Christchurch Early Intervention Trust on pages 2 to 14, which comprise the Statement of Financial Position as at 30 June 2014 the Statement of Financial Performance, Statement of Movements in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The trustees are responsible for the preparation of these financial statements in accordance with the stated accounting policies and that give a true and fair view of the matters to which they relate, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Christchurch Early Intervention Trust.



Opinion

In our opinion, the financial statements on pages 2 to 14:

- comply with generally accepted accounting practice in New Zealand;
- give a true and fair view of the financial position of Christchurch Early Intervention Trust as at 30 June 2014, and of its financial performance for the year ended on that date.

Report on Other Requirements

- We have obtained all the information and explanations that we have required.
- In our opinion proper accounting records have been kept by Christchurch Early Intervention Trust as far as appears from an examination of those records.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 11 in the financial statements which records that the Trust has incurred losses resulting in a decline in equity. The paragraph also records that the Trust continues to be reliant on both donations and government funding and that the Trustees are committed to the on-going financial viability of the Trust.

MARRIOTTS AUDIT PARTNERSHIP

CHRISTCHURCH



12 November 2014

13 November 2014

The Trustees
Christchurch Early Intervention Trust
Private Bag 4708
CHRISTCHURCH 8140

Dear Sir/Madam

Re Audit - Year Ended 30 June 2014

We have completed our audit of the financial statements of Christchurch Early Intervention Trust and enclose our Independent Auditor's Report. We would like to bring to your attention the following matters:

Financial Results

A net deficit of \$131,539 was reported in the 2014 financial statements. Whilst the Trust's overall equity as at 30 June 2014 is \$201,804 continuing operating losses are not sustainable. We acknowledge the Trust's profitability is dependent on government funding, grants and fundraising. The Trust appears to be successful at negotiating and retaining these contracts and securing grants. To ensure losses are minimised in the 2015 year, we recommend that the Trustees continue to carefully monitor the financial results at their regular meetings.

Changes to the Financial Reporting Framework

Significant changes are taking place to the Financial Reporting Framework and from 1 April 2015 the old New Zealand GAAP accounting framework is being withdrawn. We recommend that the Trustees hold discussions with Marriotts Audit Partnership, to understand the new framework, the minimum financial reporting requirements that the Trust will need to comply with, and the options available if the Trust wishes to adopt a higher level of financial reporting. Please do not hesitate to contact us if you wish to set up such a meeting.

We would like to thank Susan Foster-Cohen, Jane Delaney and Russell Jeffares for the assistance we received during our audit.

Yours faithfully



Craig Haymes
Audit Principal

Encl.



