

CHRISTCHURCH EARLY INTERVENTION TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

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CHRISTCHURCH EARLY INTERVENTION TRUST

Charities Commisiion Registration CC22708

IRD Number 50-857-603

Address Private Bag 4708
C/- Burwood Hospital
Christchurch 8140

Telephone 03 3836867

E-mail office@championcentre.org.nz

www.championcentre.org.nz

CEO Dr Susan Foster-Cohen

Trustees Andrew Hall
Carol Bellette (Chair)
David Kerr
David Lang
Graeme Daniel
Kathy O'Neill (appointed 19 August 2015)

Bankers ASB Bank Ltd
PO Box 13650
Christchurch 8141
03 3649796

Accountant CRJ Accounting Services
32 A Mathers Rd
Christchuch 8025
03 3380286

Auditor Marriotts Audit Partnership
Level 2,
137 Victoria Street,
Christchurch
03 3790829

CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30TH JUNE 2015

		2015	2015	2014	2014
		\$	\$	\$	\$
<u>Operating</u>					
ACC Funding		40,803		12,446	
Fund Raising	Note 13	720,969		460,158	
Interest		25,378		10,894	
MOE (Early Childhood Funding)	Note 4	75,912		78,765	
MOE (High Needs & Paraprofessional)	Note 4	568,729		576,371	
MOH & DHB Funding	Note 4	546,113		539,766	
MSD	Note 4	76,866		76,213	
Other Income		<u>12,325</u>		<u>46,313</u>	
<u>Total Operating Revenue</u>			2,067,095		1,800,926
<u>Expenses</u>					
ACC		8,667		10,299	
Advertising & Publicity		3,828		116	
Audit Fees		3,819		6,375	
Clinic Expenses		5,220		5,660	
Computer Expenses		21,679		23,795	
Consultancy		2,794		9,146	
Depreciation on Fixed Assets		23,381		24,258	
CDHB Rent - current year	Note 3	38,522		41,778	
CDHB rent - prior years re-estimate	Note 3	(35,538)		-	
CDHB Service Agreement		23,063		26,519	
CDHB Power Charge		5,313		7,480	
Family Education & Support		6,188		6,489	
Fund Raising Expenses		1,855		2,021	
General Expenses		5,088		6,079	
Insurance		6,025		7,071	
Kiwi Saver Contribution		36,572		34,045	
R& M		2,661		2,084	
Staff Training & Development		17,916		9,643	
Stationery		8,372		9,775	
Professional Registrations		6,287		5,493	
Professional Supervision		10,557		6,491	
Telephone		3,187		2,160	
Travelling Expenses		45,838		52,111	
Wages		<u>1,695,275</u>		<u>1,633,577</u>	
<u>Total Expenses</u>			1,946,569		1,932,465
<u>Total Surplus/(Deficit) For Period</u>			<u>\$120,526</u>		<u>\$(131,539)</u>

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report



CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2015

	2015	2015	2014	2014
	\$	\$	\$	\$
<u>Current Assets</u>				
ASB Bank Accounts	153,808		296,775	
Barter Card	774		135	
Sundry Debtors	73,177		73,452	
Prepaid Expenses	5,539		7,615	
Current Portion DHB Rent in Advance	38,522		18,800	
<u>Total Current Assets</u>		271,820		396,777
<u>Investments</u>				
ASB Term Deposit		404,374		137,694
<u>Non Current Assets</u>				
Computer Equipment & Software	23,658		35,167	
Clinic Equipment	19,205		23,886	
Furniture & Fittings	2,881		3,730	
Office Furniture & Equipment	5,556		752	
Other Leasehold Assets	3,615		3,578	
Total Fixed Assets		54,915		67,113
DHB Rent In Advance	Note 14	95,664		118,370
<u>Total Assets</u>		\$ 826,773		\$ 719,954
<u>Current Liabilities</u>				
Sundry Creditors	20,939		31,366	
Wages Accrual	43,120		86,492	
Visa	24		0	
GST Payable	19,192		15,461	
Holiday Pay Provision	44,066		38,412	
Independent Providers Group	Note 5	8,930	10,147	
Income Received In Advance	Note 13	368,172	336,272	
<u>Total Liabilities</u>		504,443		518,150
<u>Net Assets</u>		\$ 322,330		\$ 201,804
<u>Represented by:</u>				
<u>Equity</u>		\$ 322,330		\$ 201,804

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Signed on behalf of the Board of Trustees

Chairman.....
Date: 14 October 2015

Trustee.....
Date: 14 October 2015

Marriotts
Audit Partnership
Christchurch, NZ

CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF MOVEMENT IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2015

	2015 \$	2014 \$
Equity at beginning of Period	201,804	333,343
	201,804	333,343
<u>(Deficit)/Surplus for the Period</u>	120,526	(131,539)
<u>Equity at close of period</u>	\$ 322,330	\$ 201,804

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report



CHRISTCHURCH EARLY INTERVENTION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

STATEMENT OF ACCOUNTING Policies

1 Reporting Entity

These are the financial statements for Christchurch Early Intervention Trust.
Christchurch Early Intervention Trust is a trust established by deed dated 27 October 1989.

The Trust uses the Champion Centre as an operating name.

Financial statements have been prepared in accordance with generally accepted accounting practice.

The trust qualifies for differential reporting based on the following criteria:

- it is not publicly accountable and
- The trust is "not large" as defined by the New Zealand Institute of Chartered Accountants.

The Trust has adopted all available differential reporting exemptions.

2 Measurement Base

The measurement base adopted is the historical cost basis.

Reliance has been placed upon the fact that the entity is a going concern.

Revenue and expenses have been recorded on an accrual accounting basis

3 Particular Accounting Policies

The following are the particular accounting policies which have material effect upon measurement of the financial performance and financial position.

Property, Plant and Equipment

Donated Assets are recognised in the accounts, under Fixed Assets, at a fair value, with a corresponding entry for a donation of the equivalent amount being recognised in the accounts under revenue.

Fixed Assets are stated at cost less depreciation to date.

Depreciation has been charged on the computer equipment using a straight line method based upon an economic life of 5 years with nil residual value. All other assets are based on an economic life of ten years with a nil residual value. Fixed Assets schedule is attached.

Leasehold & Improvements are depreciated using a straight line method based on their useful life.



CDHB Rental Agreement

The generous donations which contributed to the upgrade of the building to allow it to operate as the Champion Centre had been capitalised into 11 years rent free use of the building until the end of 2014 and then gradually reducing to full payment of rent in 2023.

The Trust has received a further 2 years rent free use of the building to 31 July 2016. Consequently the amount released to the Statement of Financial Performance each year has been adjusted to reflect this.

Goods and Services Tax

The Statement of Financial Performance has been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST with the exception of receivables and payables which include GST invoiced.

Income Received in Advance

Grants/Donations income has been included in the Statement of Financial Performance when the conditions attached to the grant/donation have been met. Grants/Donations received for specific purposes are initially recorded as Income Received in Advance. Amounts are recorded as revenue in the Statement of Financial Performance when the specific expenditure is incurred.

Income Tax

The Christchurch Early Intervention Trust is a charitable organisation registered under the Charities Act 2005 (registration number: CC22708) and is therefore exempt from income tax, unless profits are derived from business income.

Visa Card

Visa card is used for various purchases and has a limit of \$5,000 and is under the control of the CEO.

Barter Card

Periodically we are given donations of Barter Card points and these points are used to make purchases from Barter Card approved outlets

4 Contracts with Government Agencies

Ministry of Social Development (MSD): High trust contract for provision of social work service renewed every three years. Contracting period under audit runs from 1/7/2014 to 30/6/2017. Has been renewed

Ministry of Education (MoE) High Needs and paraprofessional contracts renewed annually. Contracting period under audit from 1/7/2014 to 30/6/2015. Has been renewed.

Ministry of Education (MoE) licensed early childhood centre contract. Income paid based on reporting of child attendance at the Centre.

Ministry of Health (MOH) child development contract reviewed annually and renewed every two years. Contracting period under audit from 1/7/2014 to 30/6/2016. Has been renewed.

CDHB renewed each year in January. Contracting periods under audit from 1/1/2015–31/12/2015.

5 Independent Provider Group

This is a grant from the Wayne Francis Charitable Trust held by the Champion Centre for funding one to two meetings a year of the independent providers of early intervention in NZ. It was awarded in 2008 and has been spent gradually since then. Opening 2015

Used in Current year

Balance to Carry Forward

10,146.55
1,217.05
\$ 8,929.50

6 Capital Commitments

There are no capital commitments at balance date (2014 Nil)

7 Contingent Assets and Liabilities

As at 30 June 2015 all possible overpayments of wages have been recovered.

8 Changes in Accounting Policies

There have been no changes in accounting policies since 30 June 2014.

9 Lease Commitment

With effect from 1 August 2014, the CDHB and the Trust agreed a Deed of Variation and Renewal of Lease for the rental of the building. No rent is payable for the period 1 August 2014 to 31 July 2015 and the lease was renewed for a period of 4 years, expiring on 31 July 2018.

A further rent free period has been agreed for 1 August 2015 to 31 July 2016.

Thereafter the rent payable is subject to negotiation between the CDHB and the Trust.

10 Related Party Transactions

There have been no related party transactions during the year under review

11 Going Concern

For the year ended 30 June 2015 the Trust recorded a surplus of \$120,526 (2014 loss \$131,539) The Trust continues to be reliant on a combination of both government funding and donations to fund its services. The Board and Management are committed to the ongoing financial viability of the Trust. The Trust works with a large of families with vulnerable children, it also operates as a responsible employer. It is the intention of The Trust Board that every attempt will be made to hold sufficient reserves(a minimum of 3 months operating costs) to cover these expenses in the unlikely event of the centre having to close The recently established Foundation will help generate long term funding for the Trust.

12 Audit

These financial statements have been audited

**These notes are to be read in
conjunction with the Independent Auditor's Report**

Note 13 Recognition of Donations Received During Year to 30th June 2015

\$ Carry over to 2016

The Champion Centre would like to acknowledge with thanks; all donations received during the financial year ending June 2015

Donations over two hundred dollars

Champion Supporters of The Champion Centre

Air Rescue Services	15,000.00	
ANZ NZ Staff Foundation	15,000.00	
Bishopdale Burnside Rotary	1,000.00	
Burrows Charitable Trust	5,000.00	
Canterbury Branch of NZFGW Trust	500.00	
Canterbury Community Trust	40,000.00	40,000.00
Canterbury Community Trust (Need Help Now Fund)	40,000.00	1,960.00
Christchurch City Council	10,000.00	
Christchurch City Council	1,500.00	
Christchurch North Lions Club	200.00	
Community Organisation Grants Board	5000.00	
Dove Charitable Trust	20,000.00	
Dublin Street Charitable Trust		98,438.00
E B Millton Charitable Trust	20,000.00	
E B Millton Charitable Trust	30,000.00	30,000.00
Elizabeth Ball Charitable Trust	8,000.00	
Farina Thompson Trust	9,000.00	
First Sovereign Trust	5,000.00	
George Sevicke Jones Charitable Trust	2,000.00	
Guides New Zealand	300.00	
Harcourts Foundation	4000.00	
IHC Foundation	3,800.00	
Ilott Trust	1,500.00	
J & M Ferrier Charitable Trust	2,500.00	
Jones Foundation	5,000.00	
Kirby Trust	5,000.00	
Kiwibank		2,985.00
Lions Club of Woodend	250.00	
Lois McFarlane Charitable Trust	7,000.00	
Lower Shotover Women's Institute	200.00	
Loyal Riccarton Lodge	1,200.00	
Mackenzie Charitable Trust	7,500.00	1,653.00
Mainland Foundation	7,500.00	
Maurice Carter Charitable Trust	5,000.00	
ME James QSM Charitable Trust	38,000.00	
ME James QSM Charitable Trust	4,153.00	
NZ Charitable Foundation	10,000.00	
The NZ Music Foundation	2,609.00	
NZ Lotteries Grant Board	30,000.00	30,000.00
Pub Charity	5,000.00	
Riccarton Inner Wheel	600.00	
Robert & Barbara Stewart Charitable Trust	8,000.00	
Rotary Club of Chch North	500.00	
Save the Children NZ	500.00	
S J Charitable Trust	42,000.00	14000.00
Southern Trust	5,000.00	
St Kentigerns Burwood	100.00	
Te Anawai Trust	200.00	
Te Pou	8264.00	
The Beacham Foundation	1,000.00	
The Philip Brown Fund	2,500.00	
The Trusts Community Foundation	10,000.00	
Threefold Foundation Ltd	1,000.00	
Todd Foundation	75,000.00	47,464.00
Un Cadeau Charitable Trust	25,000.00	19,823.00
	<u>\$ 547,376.00</u>	<u>\$ 286,323.00</u>

Individual Donors

Abrahamson J & M	600.00
Adrienne Lady Stewart	200.00
Atkins N	250.00
Barry Connor Design	1,000.00
Blackwell WJ	600.00
Burdon RA	5,000.00
Busch M	200.00
Chambers FE	1,000.00
Chesney A & T	1,200.00
Cowie A	250.00
Curry PA & CS	3,000.00
Daniel GH	600.00
Ewing R	200.00

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Audit Partnership
Christchurch, NZ

Goomes MW	429.00	
Gostonski-Fry P & C	440.00	
P Grant Builders		1,700.00
Hurford LC & BR	200.00	
Hutchison M	26,350.00	
Hutchison M Saxophone sale	400.00	
Keir J	540.00	
Kilbride M	500.00	
Kofoed P & A	360.00	
Latz PW & KA	240.00	
Lobblinn Farms Ltd	5,000.00	
Lothian F	240.00	
Lucas R	400.00	
Marshall T & S	240.00	
Mitchell S	440.00	
Mora AK	600.00	
Mortlock S & B	1,200.00	
Moseley AJ	600.00	
Murphy SP & MJ	5,000.00	
Nesbit Ms L	100,000.00	74,493.00
Peters JL	120.00	
Pinney JM	252.00	
Pon DR J	500.00	
NZ Premier Wines	1000.00	
Proctor T	240.00	
Redwood Physio	1,040.00	
Robbies Bar & Bistro	1,200.00	
Roberts G & L	252.00	
Robertson RW	2,000.00	
Rothera GP and Bellette CR	1,000.00	
Shannon MC	2,000.00	
Simmonds R	200.00	
Simons N & M	260.00	
Simpson JA	1,000.00	
Somerville LM	294.00	
Steele K and Kirkness L	240.00	
Stock DJ	2,500.00	
Stock H	2,500.00	
Sullivan AJ	800.00	
Toothill DM	600.00	
Williams P & S	250.00	
Winstone J	400.00	
Wright MA	250.00	
General Donations under \$200	3,479.00	
	\$179,656.00	\$76,193.00

Research Donations

The Tindall Foundation	-4,126.00	3,401.00
Harcourts Resarch Project	-2,609.00	1,391.00
	-\$6,735.00	\$4,792.00

Events

Avonside Girls High School	530.00	
Bartercard Event	1335.00	
Battle of the Rebuild (Rolleston Rugby Club)	250.00	
Battle of the Rebuild To Foundation	-3,861.00	
Christs College Chapel	9,744.00	
Clare Daly / Open Home	342.00	
Dynamic Controls Social Club	3,000.00	864.00
Edukiwi Ltd	1,694.00	
Entertainment Books	3,979.00	
Flow Hot Yoga	2515.00	
Givealittle	1614.00	
Honey Pot Café	517.00	
Paparoa Primary School	629.00	
Rangiora High School	400.00	
Robin van Hoof	215.00	
Russley Golf Club Breakfast	2,471.00	
Scenic Circle Hotels	511.00	
Silent Auction	422.00	
St Andrews College	600.00	
Stewart Elizabetha, Julia and Emily	683.00	
The Make Collective	1,500.00	
	\$29,290.00	\$864.00

Payroll Giviving

Christchurch Casino
Churchill T
Delaney J
Dynamic Controls

Marriotts
Audit Partnership
Christchurch, NZ

Foster-Cohen S
Gadd D
McMurtrie EM
Nissen E

\$6,147.00

Total Donations to be carried forward to 12 Months 30 June 2016

\$ 368,172.00

Total Donations Received During the 12 Months to 30th June 2015

755,734.00

Add Donations Carried Forward from 12 Months to 30th June 2014

333,407.00

1,089,141.00

Less Donations To be Carried Forward to 12 Months 30th June 2016

368,172.00

Total Fund Raising as per the Accounts

\$720,969.00

Gifts in Kind

Gifts in Kind

Christchurch Press
Dynamite Signs
Hairy Lemon
Jenson C
New Zealand Post (Community Post)
Pegasus Bay Electric
Rheel Group
Rotary Club South

Advertising
Signage
Web site
Photography
Postage
Chair For a Child
Subsidised IT
Chair For a Child

It should be noted that the Champion Centre appreciates all donations no matter the amount. However for reporting purposes we are only listing donations over \$200. Should we have missed your donation on the above list please accept our apologies. Please contact us and we will correct the omission and acknowledge it in the next annual report.

This statement is to be read in conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Marriotts
Audit Partnership
Christchurch, NZ

CHRISTCHURCH EARLY INTERVENTION TRUST

Note 14 Fixed Assets As At 30 June 2015 Computer Equipment & Software

Details	Cost	Dep'n To 30/6/14	Book Value 30/6/14	Date Purchased	Purchases	Sales	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/15	Book Value 30/6/15
Canon LV5210 Data Projector	3,196.00	-3,196.00	0.00	Aug-04	0.00	0.00	0.00	20%	0.00	-3,196.00	0.00
Acer Laptop	1,355.55	-1,355.55	0.00	May-05	0.00	0.00	0.00	20%	0.00	-1,355.55	0.00
My World Software	455.00	-455.00	0.00	Jun-05	0.00	0.00	0.00	20%	0.00	-455.00	0.00
HP Compaq Computer (Telecom Points)	1,255.00	-1,255.00	0.00	Nov-06	0.00	0.00	0.00	20%	0.00	-1,255.00	0.00
Acer F5 Laptop	1,280.00	-1,280.00	0.00	Feb-06	0.00	0.00	0.00	20%	0.00	-1,280.00	0.00
Print Board & Computer (x Sunrise Rotary)	3,089.44	-3,089.44	0.00	Dec-06	0.00	0.00	0.00	20%	0.00	-3,089.44	0.00
Codaprint Software Licence	249.00	-249.00	0.00	Sep-06	0.00	0.00	0.00	20%	0.00	-249.00	0.00
Dell Computer	867.00	-867.00	0.00	Dec-06	0.00	0.00	0.00	20%	0.00	-867.00	0.00
HP Intel Celeron Computer (Telecom Points)	1,335.00	-1,335.00	0.00	Mar-07	0.00	0.00	0.00	20%	0.00	-1,335.00	0.00
Panasonic Digital Camera	370.20	-370.20	0.00	Jun-07	0.00	0.00	0.00	20%	0.00	-370.20	0.00
Blue Tooth Headset	388.73	-388.73	0.00	Oct-07	0.00	0.00	0.00	20%	0.00	-388.73	0.00
Tri Tech 3 Computers	5,310.00	-5,310.00	0.00	Jun-07	0.00	0.00	0.00	20%	0.00	-5,310.00	0.00
Touch Screen	725.00	-725.00	0.00	Feb-08	0.00	0.00	0.00	20%	0.00	-725.00	0.00
Touch Screen	1,265.00	-1,265.00	0.00	Oct-08	0.00	0.00	0.00	20%	0.00	-1,265.00	0.00
Laptop	1,265.00	-1,265.00	0.00	Dec-08	0.00	0.00	0.00	20%	0.00	-1,265.00	0.00
10 PC x Rheel Group	2,726.00	-2,726.00	0.00	Feb-09	0.00	0.00	0.00	20%	0.00	-2,726.00	0.00
Server x Rheel Group	9,300.00	-7,130.00	2,170.00	Aug-10	0.00	0.00	0.00	20%	-1,860.00	-8,990.00	310.00
2 Lap Tops x Rheel Group	2,540.00	-1,947.33	592.67	Aug-10	0.00	0.00	0.00	20%	-508.00	-2,455.33	84.84
Frame Solutions- Electronic Filing System	3,000.00	-2,050.00	950.00	Feb-11	0.00	0.00	0.00	20%	-600.00	-2,650.00	350.00
Scanner x Rheel Group	27,500.00	-16,958.33	10,541.67	Jun-11	0.00	0.00	0.00	20%	-5,500.00	-22,458.33	5,041.67
Software & Install Backup System	4,870.00	-3,003.17	1,866.83	Jun-11	0.00	0.00	0.00	20%	-974.00	-3,977.17	892.89
Frame Solutions- Electronic Filing System	6,379.00	-3,933.72	2,445.28	Jun-11	0.00	0.00	0.00	20%	-1,275.80	-5,209.52	1,169.52
Frame Solutions- Electronic Filing System	3,000.00	-1,700.00	1,300.00	Aug-11	0.00	0.00	0.00	20%	-600.00	-2,300.00	700.00
Frame Solutions- Electronic Filing System	3,000.00	-1,650.00	1,350.00	Sep-11	0.00	0.00	0.00	20%	-600.00	-2,250.00	750.00
Frame Solutions- Electronic Filing System	3,000.00	-1,600.00	1,400.00	Oct-11	0.00	0.00	0.00	20%	-600.00	-2,200.00	800.00
Rheel Group 2 Acer Laptops	1,963.00	-817.92	1,145.08	Mar-12	0.00	0.00	0.00	20%	-392.60	-1,210.52	752.52
Canon NZ Ltd Overhead Projector	1,398.00	-512.60	885.40	Aug-12	0.00	0.00	0.00	20%	-279.60	-792.20	605.80
Rheel Group 3 Lap Tops	1,683.48	-533.10	1,150.38	Dec-12	0.00	0.00	0.00	20%	-336.70	-869.80	813.68
Acer Travelmate lap Top	1,695.65	-536.96	1,158.69	Dec-12	0.00	0.00	0.00	20%	-339.13	-876.09	819.60
Acer V3 772G For Tobii Eye Reader	1,052.70	-122.82	929.89	Dec-13	0.00	0.00	0.00	20%	-210.54	-333.36	719.53
Comaq L2206TM Computer & Programmes	2,564.05	-170.94	2,393.11	Mar-14	0.00	0.00	0.00	20%	-512.81	-683.75	1,880.36
H Stock Ipad & Case	5,057.00	-168.57	4,888.43	May-14	0.00	0.00	0.00	20%	-1,011.40	-1,179.97	1,880.36
Rheel Group Lap Tops				Aug-14	1,059.12			20%	-176.52	-176.52	882.60
Link Assistive Software for Tobii Eye				Aug-14	686.96			20%	-114.49	-114.49	572.47
S Carpenter Ipad Case & X Warranty				Sep-14	608.76			20%	-91.31	-91.31	517.45
Rheel Group 2 Acer Travelmate P255				Oct-14	963.24			20%	-144.49	-144.49	818.75
				Oct-14	1,901.74			20%	-602.22	-602.22	1,299.52
Total Computer Equipment & Software	103,134.80	-67,967.37	35,167.44		5,219.82	0.00	0.00		-16,729.61	-84,696.97	23,657.47

Marriotts
Audit Partnership
Christchurch, NZ

CHRISTCHURCH EARLY INTERVENTION TRUST

Note 14 Fixed Assets As At 30 June 2015

Clinic Equipment

Details	Cost	Dep'n To 30/6/14	Book Value 30/6/14	Date Purchased	Purchases	Sales	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/15	Book Value 30/6/15
Philips 33" Tv 34pt4873/79r Donated By Andrew Merhtens	1,865.78	-1,865.78	0.00	Jan-01				10%	0.00	-1,865.78	0.00
Tape Recorder	180.00	-180.00	0.00	Mar-02				10%	0.00	-180.00	0.00
Listening Equipment	2,439.69	-2,439.69	0.00	Jan-03				10%	0.00	-2,439.69	0.00
Infant Toddler Assessment Kit	841.34	-841.34	0.00	May-03				10%	0.00	-841.34	0.00
Fisher-Price Toys	1,000.00	-1,000.00	0.00	Sep-03				10%	0.00	-1,000.00	0.00
2 Sebel Chairs	92.00	-92.00	0.00	Sep-03				10%	0.00	-92.00	0.00
Sports Equip	343.01	-343.01	0.00	Sep-03				10%	0.00	-343.01	0.00
Aust Multi Sensory(Toys)	1,720.00	-1,720.00	0.00	Sep-03				10%	0.00	-1,720.00	0.00
Cannon MVX10 Video Camera	2,546.06	-2,546.06	0.00	Dec-03				10%	0.00	-2,546.06	0.00
Saturn Chair	6,897.01	-6,897.01	0.00	Feb-04				10%	0.00	-6,897.01	0.00
Sonny Digital Camera	513.77	-513.77	0.00	May-04				10%	0.00	-513.77	0.00
Harcourt Brace Assessment Kit	856.91	-856.91	0.00	May-04				10%	0.00	-856.91	0.00
Black Sheep Press CD Training Kit	462.36	-462.36	0.00	May-04				10%	0.00	-462.36	0.00
Assessment Kit	897.04	-897.04	0.00	Jun-04				10%	0.00	-897.04	0.00
2 Europlan 2 Draw Filing Cabinet	169.00	-164.78	4.22	Oct-04				10%	0.00	-169.00	0.00
2 Maxit Chairs	2,725.40	-2,611.84	113.56	Dec-04				10%	-4.22	-2,725.40	0.00
Double Sided Book & Toy Unit	546.00	-505.05	40.95	Apr-05				10%	-40.95	-546.00	0.00
2 Special Needs Trikes Donated by Variety Club	3,316.00	-3,316.00	0.00					10%	0.00	-3,316.00	0.00
Pioneer DVD Recorder	897.76	-778.06	119.70	Nov-05				10%	-89.78	-867.83	29.93
Log Drum & Mallet	555.60	-481.52	74.08	Apr-06				10%	-55.56	-537.08	18.52
CSBS Assessment Kit	591.36	-443.52	147.84	Jan-07				10%	-59.14	-502.66	88.70
L&A Woodworking Mobile Sink Banch	493.33	-361.78	131.55	Mar-07				10%	-49.33	-411.11	82.22
Music Equipment Dzeumble Drum & Marimba Pentatonic	390.00	-286.00	104.00	Mar-07				10%	-39.00	-325.00	65.00
2 x SLT Assessment Kits	632.60	-458.64	173.97	Apr-07				10%	-63.26	-521.90	110.70
Play Equipment x CWF Hamilton	534.99	-396.78	138.21	Feb-07				10%	-53.50	-450.28	84.71
Saturn Chair x CWF Hamilton	7,345.01	-5,447.55	1,897.46	Feb-07				10%	-734.50	-6,182.05	1,162.46
Framecraft Trolley x3	723.00	-494.05	228.95	Sep-07				10%	-72.30	-566.35	156.65
Piano	2,800.00	-1,726.67	1,073.33	May-08				10%	-280.00	-2,006.67	793.33
Sony Camera	2,500.00	-1,645.83	854.17	Dec-07				10%	-250.00	-1,895.83	604.17
Sound Cradle	3,111.11	-1,866.67	1,244.44	Jul-08				10%	-311.11	-2,177.78	933.33
Assessment Equipment	1,043.82	-617.59	426.23	Aug-08				10%	-104.38	-721.98	322.05
Scales	195.00	-113.75	81.25	Sep-08				10%	-19.50	-133.25	61.75
Keyboard	1,359.20	-781.54	577.66	Apr-09				10%	-135.92	-917.46	441.74
Speech & Language Manual	342.19	-165.38	176.81	Sep-09				10%	-34.22	-199.60	142.61
Wester Pdychology	205.95	-92.70	113.26	Jan-10				10%	-20.60	-113.29	92.66
PLS 4th Edition (Pearsons) (X Variety Club)	702.52	-292.72	409.80	May-10				10%	-70.25	-362.97	339.55
Smart Board	8,830.00	-3,679.17	5,150.83	May-10				10%	-883.00	-4,562.17	4,267.66
Samsung Camcorde (X Variety Club)	333.23	-138.84	194.39	May-10				10%	-33.32	-172.16	161.03
Boardmaker (X Variety Club)	280.78	-116.99	163.79	May-10				10%	-28.08	-145.07	135.71

CHRISTCHURCH EARLY INTERVENTION TRUST

Note 14 Fixed Assets As At 30 June 2015

Various Toys (X Variety Club)	1,183.47	-493.11	690.36	May-10	10%	-118.35	-611.46	572
Play & Learn Toys	980.90	-147.14	833.77	Jan-12	10%	-98.09	-245.23	735
Koolstrider Buggie	1,917.59	-111.86	1,805.73	Dec-13	10%	-191.76	-303.62	1,613
Tobi PC Eye Reader	6,945.00	-347.25	6,597.75	Jan-14	10%	-694.50	-1,041.75	5,903
NZCER Assessment Tool	326.09	-8.15	317.94	Apr-14	10%	-32.61	-40.76	285
Total Clinic Equipment	72,631.87	-48,745.89	23,885.98			-4,680.78	-53,426.67	19,205

Furniture & Fittings

Details	Cost	Dep'n To 30/6/14	Book Value 30/6/14	Date Purchased	Purchases	Sales	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/15	Book Value 30/6/15
First Aid Kit	231.46	-231.46	0.00	May-01				10%	0.00	-231.46	0
Mural-New Buildings	755.00	-755.00	0.00	Jun-01				10%	0.00	-755.00	0
F&P Fridge	656.00	-656.00	0.00	Jun-01				10%	0.00	-656.00	0
Cushions	1,853.84	-1,853.84	0.00	Jun-01				10%	0.00	-1,853.84	0
Green Leather Lounge Suite Donated By Smith City	3,555.56	-3,555.56	0.00	Jun-01				10%	0.00	-3,555.56	0
Coffee Table Donated by Smith City	244.44	-244.44	0.00	Jun-01				10%	0.00	-244.44	0
J Flyer Bean Bags	337.60	-337.60	0.00	Jul-01				10%	0.00	-337.60	0
Framecraft Mayfair Interview Chair	434.80	-434.80	0.00	Oct-01				10%	0.00	-434.80	0
Framecraft Chair & Table	220.00	-220.00	0.00	Oct-01				10%	0.00	-220.00	0
Bill Thompson Painting	448.00	-448.00	0.00	Jan-02				10%	0.00	-448.00	0
Simpson Mercury Upright Range	770.00	-770.00	0.00	Feb-02				10%	0.00	-770.00	0
F&P Nemo Dishwasher	978.00	-978.00	0.00	Apr-02				10%	0.00	-978.00	0
JG Davies Footstool	257.77	-257.77	0.00	Aug-03				10%	0.00	-257.77	0
JG Davies Bookcase	515.55	-515.55	0.00	Aug-03				10%	0.00	-515.55	0
Dishwasher	324.44	-302.81	21.63	Mar-05				10%	-21.63	-324.44	0
Enviro Master Heat Pump	2480.00	-2,232.00	248.00	Jul-05				10%	-248.00	-2,480.00	0
Simpson Dish Washer	559.11	-344.26	214.85	Dec-07				10%	-55.91	-400.17	158
50 Chairs	4799.00	-1,839.62	2,959.38	Aug-10				10%	-479.90	-2,319.52	2,479
Fridge	434.78	-148.55	286.23	Feb-11				10%	-43.48	-192.03	242
Total Furniture & Fittings	19,855.35	-16,125.27	3,730.08		0.00	0.00	0.00		-848.92	-16,974.19	2,881.16

Office Furniture & Equipment

Details	Cost	Dep'n To 30/6/14	Book Value 30/6/14	Date Purchased	Purchases	Sales	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/15	Book Value 30/6/15
Work Station (100138 X Forages)-New Building	323.89	-323.89	0.00	May-01				10%	0.00	-323.89	0
Table & Chairs (2)(100142 X Forages)-New Building	410.00	-410.00	0.00	May-01				10%	0.00	-410.00	0
Work Station (187657 Whitcoulls)-New Building	495.00	-495.00	0.00	May-01				10%	0.00	-495.00	0
Filing Cabinet (187657 Whitcoulls)-New Building	239.11	-239.11	0.00	May-01				10%	0.00	-239.11	0
Feries(2) (100169 Furnware)-New Building	294.00	-294.00	0.00	Jun-01				10%	0.00	-294.00	0

Marriotts
Audit Partnership
Christchurch, NZ

Note 14 Fixed Assets As At 30 June 2015

CHRISTCHURCH EARLY INTERVENTION TRUST

Playco Equipment	3,070.00	-3,070.00	0.00	May-01	0.00	10%	0.00	-3,070.00	0
Wall Paper	3,098.21	-3,098.21	0.00	May-01	0.00	10%	0.00	-3,098.21	0
Carpets	46,600.41	-46,600.41	0.00	Jun-01	0.00	10%	0.00	-46,600.41	0
Signage	905.00	-905.00	0.00	Sep-01	0.00	10%	0.00	-905.00	0
Swings & Things Play Ground Equipment	486.84	-486.84	0.00	Sep-01	0.00	10%	0.00	-486.84	0
Playco Equipment	3,882.49	-3,882.49	0.00	Sep-01	0.00	10%	0.00	-3,882.49	0
Playco Equipment	405.60	-405.60	0.00	Sep-01	0.00	10%	0.00	-405.60	0
Johnson & Cousins	378.00	-378.00	0.00	Sep-01	0.00	10%	0.00	-378.00	0
Playco Equipment	1,380.89	-1,380.89	0.00	Oct-01	0.00	10%	0.00	-1,380.89	0
Ivan Lange Play Equipment	11,965.99	-11,965.99	0.00	Oct-01	0.00	10%	0.00	-11,965.99	0
Communications System	3,847.87	-3,847.87	0.00	Nov-01	0.00	10%	0.00	-3,847.87	0
Johnson & Cousins	1,475.00	-1,475.00	0.00	Dec-01	0.00	10%	0.00	-1,475.00	0
Playco Equipment	154.40	-154.40	0.00	Dec-01	0.00	10%	0.00	-154.40	0
Playco Equipment	225.60	-225.60	0.00	Jan-02	0.00	10%	0.00	-225.60	0
The Glass Room	1,700.00	-1,700.00	0.00	Feb-02	0.00	10%	0.00	-1,700.00	0
Air Conditioning	33,815.00	-33,815.00	0.00	Feb-02	0.00	10%	0.00	-33,815.00	0
Kelley Engravers	454.46	-454.46	0.00	Mar-02	0.00	10%	0.00	-454.46	0
Johnson & Cousins	5,801.89	-5,801.89	0.00	Mar-02	0.00	10%	0.00	-5,801.89	0
Sculpture	10,016.72	-10,016.72	0.00	Mar-02	0.00	10%	0.00	-10,016.72	0
Play & Learn Play Equipment	715.02	-715.02	0.00	Apr-02	0.00	10%	0.00	-715.02	0
Starex Playroom Equipment	1435	-1,435.00	0.00	Jan-03	0.00	10%	0.00	-1,435.00	0
Building Alterations	8,251.07	-8,251.07	0.00	Mar-04	0.00	10%	0.00	-8,251.07	0
Carpet for Alterations	3,512.99	-3,512.99	0.00	Mar-04	0.00	10%	0.00	-3,512.99	0
Coulter Wireworks Heater Guard	460.00	-368.00	92.00	Apr-07	0.00	10%	-46.00	-414.00	46
Image Construction Alterations in Storeroom	4268.00	-782.47	3,485.53	Sep-12	0.00	10%	-426.80	-1,209.27	3,058
Springfree NZ Ltd Mini Tramp with Net				Mar-15	546.96	10%	-36.46	-36.46	510
Total Other Leasehold Assets	16695.89	-163388.37	3577.52		546.96		0.00	-163,897.64	3,615
Total Fixed Assets	428,996.06	-361,882.99	67,113.08		11,183.83		0.00	-385,264.48	54,915

This statement is to be read in conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Christchurch Early Intervention Trust

Report on the Financial Statements

We have audited the financial statements of Christchurch Early Intervention Trust on pages 2 to 15, which comprise the Statement of Financial Position as at 30 June 2015, the Statement of Financial Performance, Statement of Movements in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible for the preparation of these financial statements in accordance with the stated accounting policies and that give a true and fair view of the matters to which they relate, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Christchurch Early Intervention Trust.



Opinion

In our opinion, the financial statements on pages 2 to 15:

- comply with generally accepted accounting practice in New Zealand;
- give a true and fair view of the financial position of Christchurch Early Intervention Trust as at 30 June 2015, and of its financial performance for the year ended on that date.

Report on Other Requirements

- We have obtained all the information and explanations that we have required.
- In our opinion proper accounting records have been kept by Christchurch Early Intervention Trust as far as appears from an examination of those records.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 11 in the financial statements which records that the Trust continues to be reliant on both donations and government funding and that the Trustees are committed to the on-going financial viability of the Trust.

MARRIOTTS AUDIT PARTNERSHIP

CHRISTCHURCH



14 October 2015

28 October 2015

The Trustees
Christchurch Early Intervention Trust
Private Bag 4708
CHRISTCHURCH 8140

Dear Sir/Madam

Re Audit - Year Ended 30 June 2015

We have completed our audit of the financial statements of Christchurch Early Intervention Trust and enclose our Independent Auditor's Report. We would like to bring to your attention the following matters:

Accrued Annual Leave

The accrued annual leave balance has increased to \$44,006 at 30 June 2015 (2014: \$38,412) and there are three employees whose balances exceeded 30 days with an associated cost of \$17,263. It is recommended that a plan be implemented to ensure that these employees are able to take their leave entitlement. This will both reduce the financial commitment for the Trust and also enable people to take a well-earned break from their very worthwhile and sometimes demanding duties.

Changes to the Financial Reporting Framework

Significant changes have already taken place to the Financial Reporting Framework, and for the financial year commencing on 1 July 2015 the Trust will need to apply the new standards applicable to Not-for-Profit entities. We recommend that the Trustees hold discussions with Marriotts Audit Partnership to understand the new framework, the minimum financial reporting requirements that the Trust will need to comply with, and the options available if the Trust wishes to adopt a higher level of financial reporting. The Trust should start planning for this transition as early as possible. Please do not hesitate to contact us if you wish to set up such a meeting.

We would like to thank Susan Foster-Cohen, Jane Delaney and Russell Jeffares for the assistance we received during our audit.

Yours faithfully



Craig Haymes
Audit Principal

Encl.



