
Christchurch Early Intervention Trust

Performance Report

**For the year ended
30th June 2016**

Contents

	Page
Non-Financial Information:	
Entity Information	2
Statement of Service Performance	4
Financial Information:	
Statement of Financial Performance	6
Statement of Financial Position	7
Statement of Cash Flows	8
Statement of Accounting Policies	9
Notes to the Performance Report	11
Independent Auditor's Report	22
2015 Financial Statements	Appendix

Christchurch Early Intervention Trust

Entity Information

"Who are we?", "Why do we exist?"

**For the year ended
30th June 2016**

Legal Name of Entity: Christchurch Early Intervention Trust

Other Name of Entity (if any): The Champion Centre

Type of Entity and Legal Basis (if any): Incorporated Society and
Registered Charity

Registration Number: CC22708

Entity's Purpose or Mission:

The Champion Centre is committed to providing high quality family and whānau based early intervention services for children/tamariki with multi-faceted developmental delay. In partnership with our local rūnanga (Te Ngāi Tūāhuriri), The Champion Centre will also educate about early intervention and act with parents/mātua of children/tamariki with developmental delay as advocates for adequate and appropriate community services for them and their children/tamariki.

Entity Structure:

The Champion Centre is governed by a Trust Board which currently provides for 5 volunteer trustees. The board operates in accordance with a trust deed and an operations manual. Trustees are selected for their expertise in governance and every effort is made to ensure that there is always at least one parent or past parent of a child who has used the service serves on the board. In addition trustees represent expertise in health, education, finance, business and law in order to provide a solid background for the Trust's activities. Board meetings are held monthly and include presentation of a report on operations and financial statements by the Director/CEO of the service and review of health and safety and sustainability. The therapy service is overseen by a Director who acts as the CEO with a small administrative support staff. The clinical oversight is held by the Clinical Manager and the Family Services Manager who meet weekly with the Director. A Senior Practice Team made up of the senior clinicians in each field (physiotherapy, speech and language therapy, occupational therapy, early intervention teaching, social work and educational support) also meet weekly and report via the Clinical Manager and Family Services Manager to the Director. A separate trust -- The Champion Foundation Trust -- exists to raise private donations for a capital fund that can generate income for the Christchurch Early Intervention Trust through interest.

The Entity Information should be read in conjunction with the Performance Report and the Independent Auditor's Report

Main Sources of the Entity's Cash and Resources:

Approximately 60% of current funding comes from a combination of government grants from the Ministry of Health (Disability Support Services), Ministry of Education (both High Needs Special Education funding and funding as an licensed Early Childhood Centre) and Ministry of Social Development (for social work support). The balance is raised through grant applications to private funds, events and requests for donations.

Main Methods Used by the Entity to Raise Funds:

One staff member in the administrative team has responsibility for writing grant applications and making requests for private donations. The Director makes appeals to government for more funding at every opportunity. We appeal to parents and the general public through newsletters, website and Facebook pages.

Entity's Reliance on Volunteers and Donated Goods or Services:

A few volunteers support our clients by making tea and playing with children. The work of the Centre is, however, highly specialised and therefore cannot be delegated to volunteers. We do, however, take advanced students on placement in a number of areas, and these individuals are able to provide support under our supervision.

Additional Information:

We are currently in a rent free period with the Canterbury District Health Board who own the building from which we operate. We are currently in negotiation with the CDHB about arrangements going forward.

Contact details

Physical Address: The Champion Centre, Gate 1, Burwood Hospital,
Burwood, Christchurch.

Postal Address: The Champion Centre, Private Bag 4708, Burwood
Hospital, Christchurch, 8140.

Phone: (03) 383 6867 Fax: (03) 383 6866

Email/Website: www.championcentre.org.nz

<https://www.facebook.com/TheChampionCentre/>

The Entity Information should be read in conjunction with the Performance Report and the Independent Auditor's Report

Christchurch Early Intervention Trust

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
30th June 2016

Description of the Entity's Outcomes:

The Champion Centre provided early intervention services to infants and young children with complex developmental needs and their families. The services were delivered by a team of professionals working in partnership with each family/whānau to support the physical, intellectual, social, and emotional development of their children. At the same time, the team supported the families/whānau to take an active part in their children's developmental programmes and to overcome the challenges in raising a child with significant developmental delays or disabilities. During the year most of the children attended the Centre on a weekly basis during school terms. At each visit each family met one-on-one with each of the therapists in their team, receiving direct intervention as well as support and advice for activities and exercises to be done at home in the week before the next visit. Families and whānau had an opportunity to meet with each other and to build networks of support that will sustain them into their lives beyond the Champion Centre. The Champion Centre met its goals of being a family-centred holistic wrap-around service that operates on the understanding that it is in relationships that all children and families thrive.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual This Year	Actual Last Year
We provided services to 164 children. Of these, 75 were born very prematurely; 40 had identifiable chromosomal or other pervasive disorders, 40 children with global developmental delay, 6 children with a primary diagnosis of autism and 3 children with a primary diagnosis of cerebral palsy.	164	162
36 of these children 'graduated' from the programme by moving on to school or being discharged; and we accepted 39 new clients into the programme	36	30
Our family support team successfully completed 131 family support plans including providing a range of practical and emotional support for families raising the children in our service.	131	153

On 30th June 2016 our quarterly return to the Ministry of Health showed that 90.3% of children were aged between birth and four years and the remaining 9.7% were between five and six. 12.7% (21 families) identified as Māori and 1.2% (2 families) identified as Pacific Island. These percentages are greater than the general population of these ethnicities (e.g., 7.7% Māori) in our catchment area.

The Statement of Service Performance should be read in conjunction with the Performance Report and the Independent Auditor's Report



Additional Output Measures:

The Champion Centre's early intervention programme is internationally recognised, and staff members have delivered papers on the success of the programme at national and international conferences; and published articles in international peer-reviewed journals.

Additional Information:

Government grants to the Champion Centre only partially cover our physiotherapy, occupational therapy, speech and language therapy, early intervention teaching, early childhood education, social work and psychology services. Considerable philanthropy is needed to make up the difference between the cost of delivering these services as well as to provide our music and our computer supported learning programme. We are therefore raising donations throughout the year to ensure the services can be delivered.

The Statement of Service Performance should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30th June 2016

	Note	Actual This Year \$
Revenue	1	
Donations, fundraising and other similar revenue		904,165
Revenue from providing goods or services		1,299,495
Interest, dividends and other investment revenue		22,574
Other revenue		7,468
Total Revenue		2,233,702
Expenses	2	
Expenses related to public fundraising		1,254
Employee related costs		1,864,416
Costs related to providing goods or services		136,272
Other expenses		47,829
Total Expenses		2,049,771
Surplus for the Year		183,931

This Statement should be read in conjunction with the Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

**As at
30th June 2016**

	Note	Actual This Year \$
Assets		
Current Assets	3	
Bank accounts and cash		45,153
Debtors and prepayments		90,943
Total Current Assets		136,096
Non-Current Assets		
Property, plant and equipment	4	43,470
Other non-current assets - investments	3	464,171
Other current assets - rent in advance	3	78,328
Total Non-Current Assets		585,969
Total Assets		722,065
Liabilities		
Current Liabilities	3	
Creditors and accrued expenses		55,980
Employee costs payable		102,055
Unused donations and grants with conditions		57,769
Total Current Liabilities		215,804
Total Liabilities		215,804
Total Assets less Total Liabilities (Net Assets)		506,261
Accumulated Funds	5	
Accumulated surplus		506,261
Total Accumulated Funds		506,261

Signed on behalf of The Board of Trustees

Chairman
Date


17 October 2016

Trustee
Date


17 October 2016

This Statement should be read in conjunction with the Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Statement of Cash Flows

"How the entity has received and used cash"

**For the year ended
30th June 2016**

	Actual This Year \$
Cash Flows from Operating Activities	
Cash was received from:	
Donations, fundraising and other similar receipts	588,753
Receipts from providing goods or services	1,303,534
Interest, dividends and other investment receipts	22,152
Other operating income	12,477
Net GST	3,576
Cash was applied to:	
Payments to suppliers and employees	1,968,881
Net Cash Flows from Operating Activities	(38,389)
Cash flows from Investing and Financing Activities	
Cash was received from:	
Funds withdrawn from term deposits	204,374
Cash was applied to:	
Payments to acquire property, plant and equipment	11,219
Funds added to term deposits	264,171
Net Cash Flows from Investing and Financing Activities	(71,016)
Net Decrease in Cash	(109,405)
Opening Cash	154,558
Closing Cash	45,153
This is represented by:	
Bank Accounts and Cash	45,153

This Statement should be read in conjunction with the Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report

Christchurch Early Intervention Trust

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

30th June 2016

Basis of Preparation

Christchurch Early Intervention Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000, in the last two financial reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

Christchurch Early Intervention Trust is registered for GST. All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Christchurch Early Intervention Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Revenues

Cash based fundraising is recorded as revenue when the cash is received.

Donations and grants with a "use or return" condition are initially recorded as a liability. As the conditions are met, the liability is reduced and revenue is recorded.

Donations and grants without a "use or return" condition are recorded as revenue on receipt.

Grants that are service contracts with a "use or return" condition are initially recorded as a liability. As the conditions are met, the liability is reduced and revenue is recorded.

Interest is recorded as revenue as it is earned during the period.

Donated Goods & Services

Donated goods & services are not recognised in the Statement of Financial Performance. Details are disclosed in note 11 of the Performance Report

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

The Accounting Policies should be read in conjunction with the Performance Report and the Independent Auditor's Report



Property, Plant and Equipment

Fixed assets are stated at cost less depreciation.

Depreciation is calculated for computer equipment using the straight line method, based upon an economic useful life of 5 years with a nil residual value. All other assets are depreciated using the straight line method, based upon an economic useful life of 10 years with a nil residual value.

Gains or losses arising from the sale of property, plant & equipment are recorded in the Statement of Financial Performance.

Donated Assets

Donated assets are recognised under fixed assets at their fair value, with a corresponding amount being recognised in the Statement of Financial Performance as a donation under revenue.

Canterbury District Health Board - Rental Agreement

The donations which contributed to the upgrade of the building to allow it to operate as the Champion Centre were capitalised into 11 years rent free use of the building until 31 July 2014, and then gradually reducing to full payment of rent in 2023. The Trust received a further 2 years rent free use of the building to 31 July 2016. The amount capitalised is amortised to the Statement of Financial Performance over the term of the lease.

Changes in Accounting Policies

This is the first year that the Christchurch Early Intervention Trust has applied PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit). This has resulted in a change in accounting policy for the recognition of donations and grants. In prior years, unspent donations and grants were recognised as a liability at year-end. For the current year, unspent grants and donations have only been recognised as a liability at year-end where the donation or grant has a "use or return" clause. As a consequence, grants and donations of \$153,319 have been recorded as revenue, where previously they would have been recognised as a liability.

Comparatives

No comparatives have been presented in the performance report, as the Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) from the start of this financial year. Under the transitional arrangements applying to first time adoption of the Standard, the Trust has attached a copy of the financial statements for the year ended 30 June 2015.

The Accounting Policies should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Notes to the Performance Report

For the year ended
30th June 2016

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year
Fundraising revenue	Grants and donations	\$ 904,165
	Total	904,165

Revenue Item	Analysis	This Year
Revenue from providing goods or services	ACC	\$ 39,192
	Ministry of Education - Early Childhood Education Centre	66,923
	Ministry of Education - High Needs & Paraprofessional	568,729
	Ministry of Social Development - Family Support Services	77,648
	Ministry of Health - Disability Support Services	538,551
	CDHB	8,452
	Total	1,299,495

Revenue Item	Analysis	This Year
Interest, dividends and other investment revenue	Interest (ASB)	\$ 22,574
	Total	22,574

Revenue Item	Analysis	This Year
Other revenue	Other revenue	\$ 7,468
	Total	7,468

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Notes to the Performance Report

For the year ended
30th June 2016

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$
Expenses related to public fundraising	Fundraising expenses	1,204
	Advertising and publicity	50
	Total	1,254
Expense Item	Analysis	This Year \$
Volunteer and employee related costs	ACC levies	6,559
	KiwiSaver contributions	40,196
	Professional registrations	8,509
	Staff travel allowances	41,294
	Salaries and Wages	1,746,599
	Professional supervision	6,792
	Staff training and development	14,467
	Total	1,864,416
Expense Item	Analysis	This Year \$
Costs related to providing goods or services	CDHB provided services (mail, laundry etc.)	19,735
	Clinic supplies	5,338
	Computer expenses	24,040
	Consultancy	3,806
	Family Education and support costs	8,819
	General expenses	5,309
	Heat, light and power	4,203
	Insurance	7,416
	Stationery	11,714
	Rent	38,522
	R&M	3,568
	Telephone	3,802
	Total	136,272

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report

Expense Item	Analysis	This Year
Other expenses		\$
	Depreciation	20,236
	Loss on sale of fixed assets	2,428
	Nexia audit fees	4,025
	Nexia non audit work	1,140
	Research project	20,000
	Total	47,829

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Notes to the Performance Report

**For the year ended
30th June 2016**

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$
Bank accounts and cash	ASB Palms 00 account	9,779
	ASB Palms 50 Account	35,203
	ASB Palms 01 Account	385
	Bartercard Account	7
	Visa Card	(221)
	Total	45,153
Asset Item	Analysis	This Year \$
Debtors and prepayments	Sundry debtors	68,953
	Prepaid insurance	4,655
	Current portion of rent paid in advance - CDHB	17,335
	Total	90,943
Asset Item	Analysis	This Year \$
Other non-current assets - investments	ASB Term deposit 80	-
	ASB Term deposit 81/89	52,462
	ASB Term deposit 82	52,519
	ASB Term deposit 83	51,537
	ASB Term deposit 84	103,390
	ASB Term deposits 85 to 88	204,263
	Total	464,171

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Asset Item	Analysis	This Year \$
Other non-current assets - rent in advance	Term portion of rent paid in advance - CDHB	78,328
	Total	78,328

Liability Item	Analysis	This Year \$
Creditors and accrued expenses	Creditors & accruals	25,626
	Independent Providers	8,804
	GST Payable	21,550
	Total	55,980

Liability Item	Analysis	This Year \$
Employee costs payable	Holiday pay accrual	42,943
	Wages and salaries earned but not yet paid	28,263
	PAYE owing	30,849
	Total	102,055

Liability Item	Analysis	This Year \$
Unused donations and grants with conditions	Unspent grants/donations	52,760
	Ministry of Health funding in advance	5,009
	Total	57,769

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Notes to the Performance Report

**For the year ended
30th June 2016**

Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Written off	Current Year Depreciation	Closing Carrying Amount
Computer equipment & software	23,657	4,204	814	13,940	13,107
Clinic equipment	19,205	5,836	1,614	4,574	18,853
Furniture & fittings	2,881	-	-	579	2,302
Office equipment	5,556	499	-	617	5,438
Other fixed assets	3,616	680	-	526	3,770
Total	54,915	11,219	2,428	20,236	43,470

Note 5: Accumulated Funds

This Year	Accumulated Surpluses or Deficits	Total
Opening Balance	322,330	322,330
Surplus for the year	183,931	183,931
Closing Balance	506,261	506,261

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Notes to the Performance Report

**For the year ended
30th June 2016**

Note 6 : Commitments and Contingencies

Commitment	Explanation and Timing
Commitment to lease building	<p>The Trust leases its building from the Canterbury District Health Board and the current lease runs until 31 July 2018. There is a further right of renewal for 4 years to 31 July 2022.</p> <p>No rent is payable for the period 1 August 2014 to 31 July 2016. Thereafter the rent payable is subject to negotiation between the CDHB and the Trust.</p>
Credit card	The Trust has a credit card facility of \$5,000.

**Contingent Liabilities and
Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Notes to the Performance Report

For the year ended
30th June 2016

Notes 7-10

Note 7: Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Description	Original Amt	Not Fulfilled Amount	Purpose and Nature of the Condition
Ms L Nesbitt	100,000	22,135	To be spent on the music programme
Un Cadeau Trust	30,000	21,110	To be spent on salaries for Education Social Workers
Spanbild	21,739	1,739	To be spent on research project

Note 8: Related Party Transactions

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 9: Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 10: Going Concern

For the year ended 30 June 2016, the Trust recorded a surplus of \$183,931 (2015: surplus of \$120,526). The Trust continues to be reliant on a combination of both government funding and donations to fund its services. The Board and Management are committed to the ongoing financial viability of the Trust.

The Trust works with a large number of families with vulnerable children, it also operates as a responsible employer. It is the policy of the Trust Board that every attempt will be made to hold sufficient reserves (a minimum of 3 months operating costs) to cover these expenses in the unlikely event of the centre having to close.

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Christchurch Early Intervention Trust

Notes to the Performance Report

For the year ended
30th June 2016

Note 11

Note 11: Donations/Grants Received During Year to 30 June 2016

Donations/Grants Over \$200

Champion Supporters

John & Marjorie Abrahamson	600	Kate & Peter Latz	220
Anonymous donation	5,000	Lobblinn Farms Ltd	2,500
Anonymous donation	10,000	Fiona Lothian	240
Nick Atkins	250	Lucas	400
Carolyn Blackburn	500	Shaun & Vanessa Mitchell	480
Wendy & John Blackwell	600	Alina Mora	650
Canterbury NZ Federation of Graduate Women	1,000	Simon & Belinda Mortlock	1,200
Catholic Women's League	250	AJ Moseley	600
Florence Chambers	1,000	Jenny Pinney	252
Anna & Tim Chesney - The Make Collective	1,000	Jo-Anne Pon	500
Christine and Paul Curry	3,000	Julie & Trevor Proctor	220
Claire Daly (Café Mitre 10)	672	Redwood Physiotherapy	1,080
Graeme & Maureen Daniel	600	Lesley & Garry Roberts	352
Stephen Godfrey & Sheila Morris	2,000	Dr Susan Roman	1,000
Pete Gostomski & Colleen Fry	520	Rotary Club Christchurch North	700
Mark & Simone Graham	600	Rotary Club of Bishopdale Burnside	1,500
Russell Gugich	300	Mark & Sue Rutherford	500
Jan Harman	340	Margaret Shannon	1,000
Margot Hutchison	25,000	R Simmonds	200
Kathryn Inns	500	Neil & Melanie Simons	260
Russell & Carol Jeffares (Begonia Society)	231	Joy & Gil Simpson	1,000
James Keir	520	BJ Thomas	200
Maree Kilbride & Nigel Cummins	500	Diane & Michael Toothill	600
Paul & Ann Kofoed	360	Paul & Sue Williams	300
L & B Hurford	200		
		Total	71,497

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report

Corporate Donors

AMP Capital Investments	1,000	Robbies Bar and Bistro	900
Calder Stewart Ltd	4,348	Philipa & Rob Robertson	1,800
Daking Components Ltd	250	RW Angland & Son	628
Dynamic Controls - Social Club	3,500	Sales Force Team	1,475
NZ Premier Wines	1,000	Z Energy	1,720
		Total	16,621

Grants

Burrows Bros Charitable Trust	5,000	Pub Charity	10,000
Christchurch City Council Strengthening Community Grants	10,000	SJ Charitable Trust	42,000
Christchurch Earthquake Recovery Trust	25,000	Southern Trust	10,000
Dorothy Jane Gabb Charitable Trust	10,000	Thankyou Charitable Trust	1,000
Dove Charitable Trust	20,000	The Barbara & Robert Stewart Trust	9,000
Dublin Street Charitable Trust	75,000	The Elizabeth Ball Charitable Trust	8,000
Farina Thompson Charitable Trust	9,000	The Lois McFarlane Charitable Trust	5,000
Jones Foundation	5,000	The Philip Brown Fund	2,000
Lion Foundation	30,000	The Trusts Community Foundation	7,500
Mainland Foundation	5,000	Three Fold Foundation	2,000
McKenzie Foundation	10,000	Todd Foundation	75,000
NZ Charitable Foundation	10,000	Un Cadeau Trust	30,000
NZ Lottery Grants Board	30,000		
		Total	445,500

Events

Edukiwi	576	St Margarets College	1,500
Julie Wylie Music Workshop 2015	1,079	St Martins Kea Group	852
Rangi Ruru Girls School	251	Jim White (Vintage Car Club)	220
Ray Lucas - Marathon	478	Windwhistle School	600
St Bedes College	1,382	Winterlude Boxing Event Joe Bruce	790
		Total	7,729

In Memorium

In Memory of Nuria Mapukata	340
In Memory of Sophie McInerney	8,462
Total	8,802

Research Donations

Spanbild	21,739
Total	21,739

Payroll Giving

Spark Foundation	Eve Nissen	
T Churchill	Jane Delaney	
Dynamic Controls	Susan & David Foster-Cohen	
Diana Gadd	Christchurch Casino	
	Total	7,323

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



Donations/Grants Under \$200	6,949
Entertainment Books	2,120
Give A Little	475

Total Donations/Grants Received	588,753
--	----------------

Unspent donations/grants brought forward from 30 June 2015	368,172
--	---------

Unspent donations/grants carried forward from 30 June 2016	(52,760)
--	----------

Fundraising recognised in the Statement of Financial Performance	904,165
---	----------------

Gifts in Kind			
BDRmax Ltd	Printing & advertising	Hyman Marks	Pak'n Save vouchers for families
Christchurch Press	Advertising	Rheel Group	Subsidised IT
Drummond Thompson	Gardens & lawns	The Palms Shirley	Charity of Choice
Hairy Lemon	Website		

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report



INDEPENDENT AUDITOR'S REPORT

To the Trustees of Christchurch Early Intervention Trust

Report on the Performance Report

We have audited the accompanying performance report of Christchurch Early Intervention Trust on pages 2 to 21 which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2016, the statement of financial position as at 30 June 2016, and the statement of accounting policies and other explanatory information.

The Responsibility of the Trustees

The Trustees are responsible on behalf of the entity for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance reportin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the performance report based on our audit. We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the performance report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes, evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the performance report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our firm carried out an assignment for Christchurch Early Intervention Trust in relation to their conversion to a cloud based accounting package and we also provided training on the use of this package. Our firm also carried out an assignment assisting with the presentation of the performance report in accordance with the requirements of Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). Other than these assignments, and in our capacity as auditor, we have no relationship with, or interests in, Christchurch Early Intervention Trust.

Opinion

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 2 to 21 gives a true and fair view of:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of Christchurch Early Intervention Trust as at 30 June 2016, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 11 in the performance report which records that Christchurch Early Intervention Trust continues to be reliant on both donations and government funding and that the Trustees are committed to the on-going financial viability of the Trust.

NEXIA CHRISTCHURCH LIMITED



17 October 2016

CHRISTCHURCH EARLY INTERVENTION TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

Contents	Page
Directory	1
Statement of Financial Performance	2
Statement of Financial Position	3
Statement of Movements in Equity	4
Notes to the Financial Statements	5
Independent Auditor's Report	16

A

CHRISTCHURCH EARLY INTERVENTION TRUST

Charities Commission Registration	CC22708
IRD Number	50-857-803
Address	Private Bag 4708 C/- Burwood Hospital Christchurch 8140
Telephone	03 3836867
E-mail	office@championcentre.org.nz www.championcentre.org.nz
CEO	Dr Susan Foster-Cohen
Trustees	Andrew Hall Carol Bellette (Chair) David Kerr David Lang Graeme Daniel Kathy O'Neill (appointed 19 August 2015)
Bankers	ASB Bank Ltd PO Box 13650 Christchurch 8141 03 3649796
Accountant	CRJ Accounting Services 32 A Mathers Rd Christchurch 8025 03 3380286
Auditor	Marriotts Audit Partnership Level 2, 137 Victoria Street, Christchurch 03 3790829



CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30TH JUNE 2015

		2015	2015	2014	2014
		\$	\$	\$	\$
<u>Operating</u>					
ACC Funding		40,803		12,446	
Fund Raising	Note 13	720,989		480,158	
Interest		25,378		10,894	
MOE (Early Childhood Funding)	Note 4	75,912		78,765	
MOE (High Needs & Paraprofessional)	Note 4	568,729		576,371	
MOH & DHB Funding	Note 4	546,113		539,766	
MSD	Note 4	76,866		76,213	
Other Income		<u>12,326</u>		<u>46,313</u>	
<u>Total Operating Revenue</u>			2,067,095		1,800,926
<u>Expenses</u>					
ACC		8,667		10,299	
Advertising & Publicity		3,828		116	
Audit Fees		3,819		6,375	
Clinic Expenses		5,220		5,660	
Computer Expenses		21,679		23,795	
Consultancy		2,794		9,146	
Depreciation on Fixed Assets		23,381		24,258	
CDHB Rent - current year	Note 3	38,522		41,778	
CDHB rent - prior years re-estimate	Note 3	(35,538)		-	
CDHB Service Agreement		23,063		26,519	
CDHB Power Charge		5,313		7,480	
Family Education & Support		6,188		6,489	
Fund Raising Expenses		1,855		2,021	
General Expenses		5,088		6,079	
Insurance		6,025		7,071	
Kiwi Saver Contribution		36,572		34,045	
R& M		2,661		2,084	
Staff Training & Development		17,916		9,643	
Stationery		8,372		9,775	
Professional Registrations		6,287		5,493	
Professional Supervision		10,557		6,491	
Telephone		3,187		2,160	
Travelling Expenses		45,838		52,111	
Wages		<u>1,695,275</u>		<u>1,633,577</u>	
<u>Total Expenses</u>			1,946,569		1,932,465
<u>Total Surplus/(Deficit) For Period</u>			<u>\$120,526</u>		<u>\$(131,539)</u>

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report



CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2015

	2015	2015	2014	2014
	\$	\$	\$	\$
<u>Current Assets</u>				
ASB Bank Accounts	153,808		296,775	
Barter Card	774		135	
Sundry Debtors	73,177		73,452	
Prepaid Expenses	5,539		7,615	
Current Portion DHB Rent in Advance	38,522		18,800	
<u>Total Current Assets</u>		271,820		396,777
<u>Investments</u>				
ASB Term Deposit		404,374		137,694
<u>Non Current Assets</u>				
Computer Equipment & Software	23,658		35,167	
Clinic Equipment	19,205		23,886	
Furniture & Fittings	2,881		3,730	
Office Furniture & Equipment	5,556		752	
Other Leasehold Assets	3,615		3,578	
<u>Total Fixed Assets</u>		54,915		67,113
DHB Rent In Advance		95,664		118,370
<u>Total Assets</u>		\$ 826,773		\$ 719,954
<u>Current Liabilities</u>				
Sundry Creditors	20,939		31,366	
Wages Accrual	43,120		86,492	
Visa	24		0	
GST Payable	19,192		15,461	
Holiday Pay Provision	44,066		38,412	
Independent Providers Group	8,930		10,147	
Income Received In Advance	368,172		336,272	
<u>Total Liabilities</u>		504,443		518,150
<u>Net Assets</u>		\$ 322,330		\$ 201,804
<u>Represented by:</u>				
<u>Equity</u>		\$ 322,330		\$ 201,804

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Signed on behalf of the Board of Trustees

Chairman.....
Date: 14 October 2015

Trustee.....
Date: 14 October 2015

Marriotts
Audit Partnership
Christchurch, NZ

CHRISTCHURCH EARLY INTERVENTION TRUST
STATEMENT OF MOVEMENT IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2015

	2015 \$	2014 \$
Equity at beginning of Period	201,804	333,343
	<u>201,804</u>	<u>333,343</u>
<u>(Deficit)/Surplus for the Period</u>	120,528	(131,539)
<u>Equity at close of period</u>	<u>\$ 322,330</u>	<u>\$ 201,804</u>

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report



CHRISTCHURCH EARLY INTERVENTION TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2015

STATEMENT OF ACCOUNTING Policies

1 Reporting Entity

These are the financial statements for Christchurch Early Intervention Trust.
Christchurch Early Intervention Trust is a trust established by deed dated 27 October 1989.

The Trust uses the Champion Centre as an operating name.

Financial statements have been prepared in accordance with generally accepted accounting practice.

The trust qualifies for differential reporting based on the following criteria:

- it is not publicly accountable and
- The trust is "not large" as defined by the New Zealand Institute of Chartered Accountants.

The Trust has adopted all available differential reporting exemptions.

2 Measurement Base

The measurement base adopted is the historical cost basis.

Reliance has been placed upon the fact that the entity is a going concern.
Revenue and expenses have been recorded on an accrual accounting basis

3 Particular Accounting Policies

The following are the particular accounting policies which have material effect upon measurement of the financial performance and financial position.

Property, Plant and Equipment

Donated Assets are recognised in the accounts, under Fixed Assets, at a fair value, with a corresponding entry for a donation of the equivalent amount being recognised in the accounts under revenue.

Fixed Assets are stated at cost less depreciation to date.

Depreciation has been charged on the computer equipment using a straight line method based upon an economic life of 5 years with nil residual value. All other assets are based on an economic life of ten years with a nil residual value. Fixed Assets schedule is attached.

Leasehold & Improvements are depreciated using a straight line method based on their useful life.



CDHB Rental Agreement

The generous donations which contributed to the upgrade of the building to allow it to operate as the Champion Centre had been capitalised into 11 years rent free use of the building until the end of 2014 and then gradually reducing to full payment of rent in 2023.

The Trust has received a further 2 years rent free use of the building to 31 July 2016. Consequently the amount released to the Statement of Financial Performance each year has been adjusted to reflect this.

Goods and Services Tax

The Statement of Financial Performance has been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST with the exception of receivables and payables which include GST invoiced.

Income Received in Advance

Grants/Donations income has been included in the Statement of Financial Performance when the conditions attached to the grant/donation have been met. Grants/Donations received for specific purposes are initially recorded as Income Received in Advance. Amounts are recorded as revenue in the Statement of Financial Performance when the specific expenditure is incurred.

Income Tax

The Christchurch Early Intervention Trust is a charitable organisation registered under the Charities Act 2005 (registration number: CC22708) and is therefore exempt from income tax, unless profits are derived from business income.

Visa Card

Visa card is used for various purchases and has a limit of \$5,000 and is under the control of the CEO.

Barter Card

Periodically we are given donations of Barter Card points and these points are used to make purchases from Barter Card approved outlets

4 Contracts with Government Agencies

Ministry of Social Development (MSD): High trust contract for provision of social work service renewed every three years. Contracting period under audit runs from 1/7/2014 to 30/6/2017. Has been renewed

Ministry of Education (MoE) High Needs and paraprofessional contracts renewed annually. Contracting period under audit from 1/7/2014 to 30/6/2015. Has been renewed.

Ministry of Education (MoE) licensed early childhood centre contract. Income paid based on reporting of child attendance at the Centre.

Ministry of Health (MOH) child development contract reviewed annually and renewed every two years. Contracting period under audit from 1/7/2014 to 30/6/2016. Has been renewed.

CDHB renewed each year in January. Contracting periods under audit from 1/1/2015–31/12/2015.

5 Independent Provider Group

This is a grant from the Wayne Francis Charitable Trust held by the Champion Centre for funding one to two meetings a year of the independent providers of early intervention in NZ. It was awarded in 2008 and has been spent gradually since then. Opening 2015

Used in Current year

Balance to Carry Forward

10,146.55
1,217.05
<u>\$ 8,929.50</u>

6 Capital Commitments

There are no capital commitments at balance date (2014 Nil)

7 Contingent Assets and Liabilities

As at 30 June 2015 all possible overpayments of wages have been recovered.

8 Changes in Accounting Policies

There have been no changes in accounting policies since 30 June 2014.

9 Lease Commitment

With effect from 1 August 2014, the CDHB and the Trust agreed a Deed of Variation and Renewal of Lease for the rental of the building. No rent is payable for the period 1 August 2014 to 31 July 2015 and the lease was renewed for a period of 4 years, expiring on 31 July 2018.

A further rent free period has been agreed for 1 August 2015 to 31 July 2016.

Thereafter the rent payable is subject to negotiation between the CDHB and the Trust.

10 Related Party Transactions

There have been no related party transactions during the year under review

11 Going Concern

For the year ended 30 June 2015 the Trust recorded a surplus of \$120,526 (2014 loss \$131,539) The Trust continues to be reliant on a combination of both government funding and donations to fund its services. The Board and Management are committed to the ongoing financial viability of the Trust. The Trust works with a large of families with vulnerable children, it also operates as a responsible employer. It is the policy of the Trust Board that every attempt will be made to hold sufficient reserves(a minimum of 3 months operating costs) to cover these expenses in the unlikely event of the centre having to close The recently established Foundation will help generate long term funding for the Trust.

12 Audit

These financial statements have been audited

These notes are to be read in
conjunction with the Independent Auditor's Report



Note 13 Recognition of Donations Received During Year to 30th June 2016

\$ Carry over to 2016

The Champion Centre would like to acknowledge with thanks; all donations received during the financial year ending June 2016

Donations over two hundred dollars**Champion Supporters of The Champion Centre**

Air Rescue Services	15,000.00	
ANZ NZ Staff Foundation	15,000.00	
Bishopdale Burnside Rotary	1,000.00	
Burrows Charitable Trust	5,000.00	
Canterbury Branch of NZFGW Trust	500.00	
Canterbury Community Trust	40,000.00	40,000.00
Canterbury Community Trust (Need Help Now Fund)	40,000.00	1,960.00
Christchurch City Council	10,000.00	
Christchurch City Council	1,500.00	
Christchurch North Lions Club	200.00	
Community Organisation Grants Board	5,000.00	
Dove Charitable Trust	20,000.00	
Dublin Street Charitable Trust		98,438.00
E B Millton Charitable Trust	20,000.00	
E B Millton Charitable Trust	30,000.00	30,000.00
Elizabeth Ball Charitable Trust	8,000.00	
Farina Thompson Trust	9,000.00	
First Sovereign Trust	6,000.00	
George Sevicke Jones Charitable Trust	2,000.00	
Guides New Zealand	300.00	
Harcourts Foundation	4,000.00	
IHC Foundation	3,800.00	
Ilott Trust	1,500.00	
J & M Ferrier Charitable Trust	2,500.00	
Jones Foundation	5,000.00	
Kirby Trust	5,000.00	
Kiwibank		2,985.00
Lions Club of Woodend	250.00	
Lois McFarlane Charitable Trust	7,000.00	
Lower Shotover Women's Institute	200.00	
Loyal Riccarton Lodge	1,200.00	
Mackenzie Charitable Trust	7,500.00	1,653.00
Mainland Foundation	7,500.00	
Maurice Carter Charitable Trust	5,000.00	
ME James QSM Charitable Trust	38,000.00	
ME James QSM Charitable Trust	4,153.00	
NZ Charitable Foundation	10,000.00	
The NZ Music Foundation	2,609.00	
NZ Lotteries Grant Board	30,000.00	30,000.00
Pub Charity	5,000.00	
Riccarton Inner Wheel	600.00	
Robert & Barbara Stewart Charitable Trust	8,000.00	
Rotary Club of Chch North	500.00	
Save the Children NZ	500.00	
S J Charitable Trust	42,000.00	14,000.00
Southern Trust	5,000.00	
St Kentigerns Burwood	100.00	
Te Anawai Trust	200.00	
Te Pou	8264.00	
The Beacham Foundation	1,000.00	
The Phillip Brown Fund	2,500.00	
The Trusts Community Foundation	10,000.00	
Threefold Foundation Ltd	1,000.00	
Todd Foundation	75,000.00	47,464.00
Un Cadeau Charitable Trust	25,000.00	19,823.00
	\$ 547,376.00	\$ 286,323.00

Individual Donors

Abrahamson J & M	600.00
Adrienne Lady Stewart	200.00
Atkins N	250.00
Barry Connor Design	1,000.00
Blackwell WJ	600.00
Burdon RA	5,000.00
Busch M	200.00
Chambers FE	1,000.00
Chesney A & T	1,200.00
Cowle A	250.00
Curry PA & CS	3,000.00
Daniel GH	600.00
Ewing R	200.00

Marriotts

Audit Partnership
Christchurch, NZ

Goomes MW	429.00	
Gostomski-Fry P & C	440.00	
P Grant Builders		1,700.00
Hurford LC & BR	200.00	
Hutchison M	26,350.00	
Hutchison M Saxophone sale	400.00	
Keir J	540.00	
Kilbride M	500.00	
Kofoed P & A	360.00	
Latz PW & KA	240.00	
Lobblinn Farms Ltd	5,000.00	
Lothlan F	240.00	
Lucas R	400.00	
Marshall T & S	240.00	
Mitchell S	440.00	
Mora AK	600.00	
Mortlock S & B	1,200.00	
Moseley AJ	600.00	
Murphy SP & MJ	5,000.00	
Nesbit Ms L	100,000.00	74,493.00
Peters JL	120.00	
Pinney JM	252.00	
Pon DR J	500.00	
NZ Premier Wines	1000.00	
Proctor T	240.00	
Redwood Physio	1,040.00	
Robbies Bar & Bistro	1,200.00	
Roberts G & L	252.00	
Robertson RW	2,000.00	
Rothera GP and Bellette CR	1,000.00	
Shannon MC	2,000.00	
Simmonds R	200.00	
Simons N & M	260.00	
Simpson JA	1,000.00	
Somerville LM	294.00	
Steele K and Kirkness L	240.00	
Stock DJ	2,500.00	
Stock H	2,500.00	
Sullivan AJ	800.00	
Toothill DM	600.00	
Williams P & S	250.00	
Winstone J	400.00	
Wright MA	250.00	
General Donations under \$200	3,479.00	
	\$179,656.00	\$76,193.00
Research Donations		
The Tindall Foundation	-4,126.00	3,401.00
Harcourts Research Project	-2,609.00	1,391.00
	-\$6,735.00	\$4,792.00
Events		
Avonside Girls High School	530.00	
Bartercard Event	1335.00	
Battle of the Rebuild (Rolleston Rugby Club)	250.00	
Battle of the Rebuild To Foundation	-3,661.00	
Christs College Chapel	9,744.00	
Clare Daly / Open Home	342.00	
Dynamic Controls Social Club	3,000.00	864.00
Edukiwi Ltd	1,694.00	
Entertainment Books	3,979.00	
Flow Hot Yoga	2515.00	
Givealittle	1614.00	
Honey Pot Café	517.00	
Paparoa Primary School	629.00	
Rangiora High School	400.00	
Robin van Hoof	215.00	
Russley Golf Club Breakfast	2,471.00	
Scenic Circle Hotels	511.00	
Silent Auction	422.00	
St Andrews College	600.00	
Stewart Elizabetha, Julia and Emily	683.00	
The Make Collective	1,500.00	
	\$29,290.00	\$864.00
Payroll Giving		
Christchurch Casino		
Churchill T		
Delaney J		
Dynamic Controls		

Marriotts
Audit Partnership
Christchurch, NZ

Foster-Cohen S
Gadd D
McMurtrie EM
Nissen E

\$6,147.00

Total Donations to be carried forward to 12 Months 30 June 2016

\$ 368,172.00

Total Donations Received During the 12 Months to 30th June 2015

755,734.00

Add Donations Carried Forward from 12 Months to 30th June 2014

333,407.00

1,089,141.00

Less Donations To be Carried Forward to 12 Months 30th June 2016

368,172.00

Total Fund Raising as per the Accounts

\$720,969.00

Gifts in Kind

Gifts in Kind

Christchurch Press
Dynamite Signs
Halry Lemon
Jenson C
New Zealand Post (Community Post)
Pegasus Bay Electric
Rheel Group
Rotary Club South

Advertising
Signage
Web site
Photography
Postage
Chair For a Child
Subsidised IT
Chair For a Child

It should be noted that the Champion Centre appreciates all donations no matter the amount. However for reporting purposes we are only listing donations over \$200. Should we have missed your donation on the above list please accept our apologies. Please contact us and we will correct the omission and acknowledge it in the next annual report.

This statement is to be read in
conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

Marriotts
Audit Partnership
Christchurch, NZ



Note 14 Fixed Assets As At 30 June 2015
Computer Equipment & Software

CHRISTCHURCH EARLY INTERVENTION TRUST

Details	Cost	Dep'n To 30/6/14	Book Value 30/6/14	Date Purchased	Purchases	Sales	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/15	Book Value 30/6/15
Canon LV5210 Data Projector	3,196.00	-3,196.00	0.00	Aug-04		0.00	0.00	20%	0.00	-3,196.00	0.00
Acer Laptop	1,355.55	-1,355.55	0.00	May-05				20%	0.00	-1,355.55	0.00
My World Software	455.00	-455.00	0.00	Jun-05		0.00	0.00	20%	0.00	-455.00	0.00
HP Compaq Computer (Telecom Points)	1,255.00	-1,255.00	0.00	Nov-06				20%	0.00	-1,255.00	0.00
Acer F5 Laptop	1,280.00	-1,280.00	0.00	Feb-06				20%	0.00	-1,280.00	0.00
Print Board & Computer (x Sunrise Rotary)	3,089.44	-3,089.44	0.00	Dec-06				20%	0.00	-3,089.44	0.00
Codaprint Software Licence	249.00	-249.00	0.00	Sep-06		0.00	0.00	20%	0.00	-249.00	0.00
Dell Computer	867.00	-867.00	0.00	Dec-06				20%	0.00	-867.00	0.00
HP Intel Celeron Computer (Telecom Points)	1,335.00	-1,335.00	0.00	Mar-07				20%	0.00	-1,335.00	0.00
Parasonic Digital Camera	370.20	-370.20	0.00	Jun-07				20%	0.00	-370.20	0.00
Blue Tooth Headset	388.73	-388.73	0.00	Oct-07				20%	0.00	-388.73	0.00
Tri Tech 3 Computers	5,310.00	-5,310.00	0.00	Jun-07				20%	0.00	-5,310.00	0.00
	725.00	-725.00	0.00	Feb-08				20%	0.00	-725.00	0.00
Touch Screen	1,265.00	-1,265.00	0.00	Oct-08				20%	0.00	-1,265.00	0.00
Touch Screen	1,265.00	-1,265.00	0.00	Dec-08				20%	0.00	-1,265.00	0.00
Laptop	2,726.00	-2,726.00	0.00	Feb-09				20%	0.00	-2,726.00	0.00
10 PC x Rheel Group	9,300.00	-7,130.00	2,170.00	Aug-10				20%	-1,860.00	-8,990.00	310.00
Server x Rheel Group	2,540.00	-1,947.33	592.67	Aug-10				20%	-508.00	-2,455.33	84.67
2 Lap Tops x Rheel Group	3,000.00	-2,050.00	950.00	Feb-11				20%	-600.00	-2,650.00	350.00
Frame Solutions- Electronic Filing System	27,500.00	-16,958.33	10,541.67	Jun-11				20%	-5,500.00	-22,458.33	5,041.67
Scanner x Rheel Group	4,870.00	-3,003.17	1,866.83	Jun-11				20%	-974.00	-3,977.17	892.83
Software & Install Backup System	6,379.00	-3,933.72	2,445.28	Jun-11				20%	-1,275.80	-5,209.52	1,169.48
Frame Solutions- Electronic Filing System	3,000.00	-1,700.00	1,300.00	Aug-11				20%	-600.00	-2,300.00	700.00
Frame Solutions- Electronic Filing System	3,000.00	-1,650.00	1,350.00	Sep-11				20%	-600.00	-2,250.00	750.00
Frame Solutions- Electronic Filing System	3,000.00	-1,600.00	1,400.00	Oct-11				20%	-600.00	-2,200.00	800.00
Rheel Group 2 Lap Tops	1,963.00	-817.92	1,145.08	Mar-12				20%	-392.60	-1,210.52	752.48
Rheel Group 2 Acer Laptops	1,398.00	-512.60	885.40	Aug-12				20%	-279.60	-792.20	605.80
Canon NZ Ltd Overhead Projector	1,683.48	-533.10	1,150.38	Dec-12				20%	-336.70	-869.80	813.68
Rheel Group 3 Lap Tops	1,695.65	-536.96	1,158.69	Dec-12				20%	-339.13	-876.09	819.56
Acer Travelmate lap Top	1,052.70	-122.82	929.89	Dec-13				20%	-210.54	-333.36	719.35
Acer V3 772G For Tobii Eye Reader	2,564.05	-170.94	2,393.11	Mar-14				20%	-512.81	-683.75	1,890.30
Comaq L2206TM Computer & Programmes	5,057.00	-168.57	4,888.43	May-14	1,059.12			20%	-1,011.40	-1,179.97	3,877.03
H Stock Ipad & Case				Aug-14	686.96			20%	-176.52	-176.52	882.60
Rheel Group Lap Tops				Aug-14	608.76			20%	-114.49	-114.49	572.47
Link Assistive Software for Tobii Eye				Sep-14	963.24			20%	-91.31	-91.31	517.45
S Carpenter Ipad Case & X Warranty				Oct-14	1,901.74			20%	-144.49	-144.49	818.75
Rheel Group 2 Acer Travelmate P255				Oct-14				20%	-602.22	-602.22	1,289.52
Total Computer Equipment & Software	103,134.80	-67,967.37	35,167.44		5,219.82	0.00	0.00		-16,728.61	-84,696.97	23,657.65

Marriotts
 Audit Partnership
 Christchurch, NZ

Note 14 Fixed Assets As At 30 June 2015**Clinic Equipment****CHRISTCHURCH EARLY INTERVENTION TRUST**

Details	Cost	Dep'n To 30/6/14	Book Value 30/6/14	Date Purchased	Purchases	Sales	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/15	Book Value 30/6/15
Philips 33" Tv 34pt487379r Donated By Andrew Meritens	1,865.78	-1,865.78	0.00	Jan-01				10%	0.00	-1,865.78	0.00
Tape Recorder	180.00	-180.00	0.00	Mar-02				10%	0.00	-180.00	0.00
Listening Equipment	2,439.69	-2,439.69	0.00	Jan-03				10%	0.00	-2,439.69	0.00
Infant Toddler Assessment Kit	841.34	-841.34	0.00	May-03				10%	0.00	-841.34	0.00
Fisher-Price Toys	1,000.00	-1,000.00	0.00	Sep-03				10%	0.00	-1,000.00	0.00
2 Sebel Chairs	92.00	-92.00	0.00	Sep-03				10%	0.00	-92.00	0.00
Sports Equip	343.01	-343.01	0.00	Sep-03				10%	0.00	-343.01	0.00
Aust Multi Sensory(Toys)	1,720.00	-1,720.00	0.00	Sep-03				10%	0.00	-1,720.00	0.00
Cannon MVX10 Video Camera	2,546.06	-2,546.06	0.00	Dec-03				10%	0.00	-2,546.06	0.00
Saturn Chair	6,897.01	-6,897.01	0.00	Feb-04				10%	0.00	-6,897.01	0.00
Sony Digital Camera	513.77	-513.77	0.00	May-04				10%	0.00	-513.77	0.00
Harcourt Brace Assessment Kit	856.91	-856.91	0.00	May-04				10%	0.00	-856.91	0.00
Black Sheep Press CD Training Kit	462.36	-462.36	0.00	May-04				10%	0.00	-462.36	0.00
Assessment Kit	897.04	-897.04	0.00	Jun-04				10%	0.00	-897.04	0.00
2 Europlan 2 Draw Filing Cabinet	169.00	-164.78	4.22	Oct-04				10%	-4.22	-169.00	0.00
2 Maxit Chairs	2,725.40	-2,611.84	113.56	Dec-04				10%	-113.56	-2,725.40	0.00
Double Sided Book & Toy Unit	546.00	-505.05	40.95	Apr-05				10%	-40.95	-546.00	0.00
2 Special Needs Trikes Donated by Variety Club	3,316.00	-3,316.00	0.00					10%	0.00	-3,316.00	0.00
Pioneer DVD Recorder	897.76	-778.06	119.70	Nov-05				10%	-89.78	-867.83	29.93
Log Drum & Mallet	555.60	-481.52	74.08	Apr-06				10%	-55.56	-537.08	18.52
CSBS Assessment Kit	591.36	-443.52	147.84	Jan-07				10%	-59.14	-502.66	88.70
L&A Woodworking Mobile Sink Bench	493.33	-361.78	131.55	Mar-07				10%	-49.33	-411.11	82.22
Music Equipment Dzemle Drum & Marimba Pentatonic	390.00	-286.00	104.00	Mar-07				10%	-39.00	-325.00	65.00
2 x SLT Assessment Kits	632.60	-458.64	173.97	Apr-07				10%	-63.26	-521.90	110.71
Play Equipment x CWF Hamilton	534.99	-396.78	138.21	Feb-07				10%	-53.50	-450.28	84.71
Saturn Chair x CWF Hamilton	7,345.01	-5,447.55	1,897.46	Feb-07				10%	-734.50	-6,182.05	1,162.96
Framecraft Trolley x3	723.00	-494.05	228.95	Sep-07				10%	-72.30	-566.35	156.65
Piano	2,800.00	-1,726.67	1,073.33	May-08				10%	-280.00	-2,006.67	793.33
Sony Camera	2,500.00	-1,645.83	854.17	Dec-07				10%	-250.00	-1,895.83	604.17
Sound Cradle	3,111.11	-1,866.67	1,244.44	Jul-08				10%	-311.11	-2,177.78	933.33
Assessment Equipment	1,043.82	-617.59	426.23	Aug-08				10%	-104.38	-721.98	321.84
Scales	195.00	-113.75	81.25	Sep-08				10%	-19.50	-133.25	61.75
Keyboard	1,359.20	-781.54	577.66	Apr-09				10%	-135.92	-917.46	441.74
Speech & Language Manual	342.19	-165.38	176.81	Sep-09				10%	-34.22	-199.60	142.59
Wester Psychology	205.95	-92.70	113.26	Jan-10				10%	-20.80	-113.29	92.66
PLS 4th Edition (Pearsons) (X Variety Club)	702.52	-292.72	409.80	May-10				10%	-70.25	-362.97	339.55
Smart Board	8,830.00	-3,679.17	5,150.83	May-10				10%	-883.00	-4,562.17	4,267.83
Samsung Camcorder (X Variety Club)	333.23	-138.84	194.39	May-10				10%	-33.32	-172.16	161.07
Boardmaker (X Variety Club)	280.78	-116.99	163.79	May-10				10%	-28.08	-145.07	135.71

Marriotts

Audit Partnership
Christchurch, NZ

10%	-118.35	-611.46	572.01
10%	-98.09	-245.23	735.68
10%	-191.76	-303.62	1,613.97
10%	-684.50	-1,041.75	5,903.25
10%	-32.61	-40.76	285.33

Furniture & Fittings

Office Furniture & Equipment

**Marriotts
Audit Partnership
Christchurch, NZ**

Note 14 Fixed Assets As At 30 June 2015

2 Drop Side Trolley(100177 Frame Craft)-New Building

CHRISTCHURCH EARLY INTERVENTION TRUST

	200.00	-200.00	0.00	Jun-01	10%	0.00	-200.00	0.00	
JG Davies Storage Units	5,431.33	-5,431.33	0.00	Jun-01	10%	0.00	-5,431.33	0.00	
Whitcoulls Mobile Drawers	192.97	-192.97	0.00	Jul-01	10%	0.00	-192.97	0.00	
Smith City Coffee Table	275.30	-275.30	0.00	Jul-01	10%	0.00	-275.30	0.00	
Payless Plastics Storage Units	1,205.78	-1,205.78	0.00	Jul-01	10%	0.00	-1,205.78	0.00	
JG Davies Storage Units	3,151.37	-3,151.37	0.00	Aug-01	10%	0.00	-3,151.37	0.00	
JG Davies Storage Units	9,501.62	-9,501.62	0.00	Aug-01	10%	0.00	-9,501.62	0.00	
JG Davies Storage Units	2,386.00	-2,386.00	0.00	Aug-01	10%	0.00	-2,386.00	0.00	
Board Table	550.00	-550.00	0.00	Sep-01	10%	0.00	-550.00	0.00	
Whitcoulls White Board	833.00	-833.00	0.00	Sep-01	10%	0.00	-833.00	0.00	
Whitcoulls Electronic White Board	2,350.00	-2,350.00	0.00	Sep-01	10%	0.00	-2,350.00	0.00	
Whitcoulls Overhead Projector & Tripod	1,037.00	-1,037.00	0.00	Sep-01	10%	0.00	-1,037.00	0.00	
Whitcoulls In/Out Boards	540.32	-540.32	0.00	Sep-01	10%	0.00	-540.32	0.00	
Plastic Coatings Ltd 3 Mat Trolleys	366.00	-366.00	0.00	Sep-01	10%	0.00	-366.00	0.00	
JG Davies Storage Units	3,614.00	-3,614.00	0.00	Oct-01	10%	0.00	-3,614.00	0.00	
Warehouse Stationery Work Station	468.65	-468.65	0.00	Nov-01	10%	0.00	-468.65	0.00	
Framecraft Computer Tables	1,795.55	-1,795.55	0.00	Nov-01	10%	0.00	-1,795.55	0.00	
JG Davies Storage Units	1,900.00	-1,900.00	0.00	Nov-01	10%	0.00	-1,900.00	0.00	
Whitcoulls Filing Cabinet	229.00	-229.00	0.00	Dec-01	10%	0.00	-229.00	0.00	
Foragers 3 Drawers Unit	293.33	-293.33	0.00	Jan-02	10%	0.00	-293.33	0.00	
JG Davies Storage Units	4,704.00	-4,704.00	0.00	Feb-02	10%	0.00	-4,704.00	0.00	
JG Davies Storage Units	4,052.00	-4,052.00	0.00	Feb-02	10%	0.00	-4,052.00	0.00	
Framecraft Family Room & Office Furniture	2,602.00	-2,602.00	0.00	Mar-02	10%	0.00	-2,602.00	0.00	
Whitcoulls Filing Cabinet	626.53	-626.53	0.00	Mar-02	10%	0.00	-626.53	0.00	
Whitcoulls Notice Board	395.76	-395.76	0.00	Apr-02	10%	0.00	-395.76	0.00	
JG Davies Storage Units	220.00	-220.00	0.00	Jun-02	10%	0.00	-220.00	0.00	
7 Chairs x Top Drawer	2455.46	-2,455.46	0.00	Oct-02	10%	0.00	-2,455.46	0.00	
Canon IR2200 Digital Copier	10695	-10,695.00	0.00	Jan-04	10%	0.00	-10,695.00	0.00	
Brother HL 1430 Laser Printer	265	-265.00	0.00	Jun-04	10%	0.00	-265.00	0.00	
Tambour 4 Level Filing Cabinet	1353.62	-1,082.90	270.72	Jul-06	10%	-135.36	-1,218.26	135.36	
Filing Cabinet	227.56	-121.37	106.19	Mar-09	10%	-22.76	-144.12	83.44	
Filing Cabinet	408.00	-214.20	193.80	Apr-09	10%	-40.80	-255.00	153.00	
Filing Cabinet	320.00	-138.67	181.33	Feb-10	10%	-32.00	-170.67	149.33	
Sony HXR-NX30P Camcorder				Oct-14	10%	-187.80	-187.80	2,316.20	
Beattie Air Conditioning Heat Pump Room 2				Nov-14	10%	-194.20	-194.20	2,718.85	
Total Office Furniture & Equipment	66,408.15	-65,656.09	752.06			-612.92	-66,269.01	5,558.19	

Other Fixed Assets

Details	Cost	Dep'n To 30/6/14	Book Value 30/6/14	Date Purchased	Purchases	Sales	Loss on Sales	Dep'n Rate S.L.	Current Yr Dep'n	Dep'n To 30/6/15	Book Value 30/6/15
Drapes	18,659.44	-18,659.44	0.00	Apr-01				10%	0.00	-18,659.44	0.00

Marriotts

Audit Partnership
Christchurch, NZ

Total Other Leasehold Assets

Total Fixed Assets

This statement is to be read in conjunction with the Notes to the Financial Statements and the Independent Auditor's Report

**Marriotts
Audit Partnership
Christchurch, NZ**

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Christchurch Early Intervention Trust

Report on the Financial Statements

We have audited the financial statements of Christchurch Early Intervention Trust on pages 2 to 15, which comprise the Statement of Financial Position as at 30 June 2015, the Statement of Financial Performance, Statement of Movements in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible for the preparation of these financial statements in accordance with the stated accounting policies and that give a true and fair view of the matters to which they relate, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Christchurch Early Intervention Trust.



Opinion

In our opinion, the financial statements on pages 2 to 15:

- comply with generally accepted accounting practice in New Zealand;
- give a true and fair view of the financial position of Christchurch Early Intervention Trust as at 30 June 2015, and of its financial performance for the year ended on that date.

Report on Other Requirements

- We have obtained all the information and explanations that we have required.
- In our opinion proper accounting records have been kept by Christchurch Early Intervention Trust as far as appears from an examination of those records.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 11 in the financial statements which records that the Trust continues to be reliant on both donations and government funding and that the Trustees are committed to the on-going financial viability of the Trust.

MARRIOTT'S AUDIT PARTNERSHIP

CHRISTCHURCH



14 October 2015

1 November 2016

The Trustees
Christchurch Early Intervention Trust
Private Bag 4708
CHRISTCHURCH 8140

Dear Sir/Madam

Re Audit - Year Ended 30 June 2016

We have completed our audit of the financial statements of Christchurch Early Intervention Trust and enclose our Independent Auditor's Report. We would like to bring to your attention the following matters:

Emphasis of Matter

Our Audit Report contained an emphasis of matter paragraph regarding the Society's reliance on a combination of both Government funding and donations to fund its services. This is a common inclusion in an Audit Report, as our experience is that when funding is either withdrawn or not re-negotiated, then this tends to have an immediate and adverse effect on the organisation.

Grants and Donations with Conditions

Under the requirements of the Tier 3 Public Benefit Entity Accounting Standard, any grants or donations received need to be reviewed to determine whether there is a "use or return" condition attached to the funds, as this determines the accounting treatment.

Where there are no such conditions, the grant or donation is recorded as revenue at the point that it is received. If the grant or donation has a "use or return" condition then it is initially recorded as an asset (cash) with a corresponding liability. As the conditions are met, i.e. the funds are spent, the liability is reduced and revenue is recorded.

This was the first financial reporting period where the Trust had to apply the above criteria to grants and donations. As a consequence an amount of \$153,319 which previously would have been carried forward as income in advance, had to be recognised as revenue in the statement of financial performance this year. This contributed significantly to the reported surplus of \$183,931.

Accrued Annual Leave

The accrued annual leave balance has decreased slightly to \$42,943 at 30 June 2016 (2015: \$44,006), however there are five employees whose balances exceeded 20 days with an associated cost of \$21,718. One of those employees had a balance of nearly 40 days owing to them and three of the employees formed the basis of the same management letter point raised in 2015. It is recommended that a plan be implemented to ensure that these employees are able to take their leave entitlement. This will both reduce the financial commitment for the Trust and also enable people to take a well-earned break from their very worthwhile and sometimes demanding duties.

Human Resources Records

Our testing of HR records identified that requests by employees affecting their entitlements were not always in writing and approved by a suitably authorised person. For example, a staff member verbally requested that a portion of their annual leave entitlement be converted into sick leave.

We recommend that all requests are made in writing and approved by a suitably authorised person. This protects both parties and if a dispute should arise then the parties can refer to the written request and approval.

Sick Leave Entitlements

Our testing of HR records identified that some staff members had been "gifting" a portion of their sick leave entitlement to another staff member whose entitlement had been used up. We understand the reasons for the "gifting" and appreciate that this has been performed with very good intentions by staff. Employment legislation is silent on this matter but the over-riding purpose of sick leave is that the entitlement is for the individual staff member to use when they are ill or they have to care for a family member or other dependent. We were not provided with any written requests from the staff members "gifting" the entitlement, nor provided with any written acknowledgement from the recipient of the entitlement transferred. If a dispute should arise then there is no written documentation that the parties can refer to.

We recommend that if the Trust would like to continue with this practice that individual employment contracts have sick leave "gifting" incorporated into the sick leave clause and there is a formal documented process to be followed. If this practice is discontinued, it should be noted that the Trust can enter into a private arrangement with the staff member who has used up their sick leave entitlement to grant them an additional entitlement.

ASB Deposits

We note that the Trust had \$464,161 invested in various term deposit accounts with ASB at 30 June 2016. This was in addition to \$45,425 in its ASB operational accounts. We recommend that the Club considers reducing its counterparty risk by placing a proportion of the funds with other banks.

Xero

The Trust is transitioning its general ledger to Xero with effect from 1 July 2016. Xero allows supporting documentation to be uploaded and attached to specific transactions. We recommend that the Trust makes use of this feature for any significant (threshold to be established by management) or unusual transactions. Not only does this assist with the accounting and auditing process, but it also provides an electronic back up of important source documentation.

We would like to thank Susan Foster-Cohen, Jane Delaney and Russell Jeffares for the assistance we received during our audit.

Yours faithfully



Andrew Hastie
Principal
Encl.