

Performance Report 2018

Christchurch Early Intervention Trust Trading as The Champion
Centre

For the year ended 30 June 2018

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Entity Information

Christchurch Early Intervention Trust Trading as The Champion Centre For the year ended 30 June 2018

Legal Name of Entity

Christchurch Early Intervention Trust

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

CC22708

Entity's Purpose or Mission

The Champion Centre is committed to providing high quality family and whānau based early intervention services for children/tamariki with multi-faceted developmental delay. In partnership with our local Rūnanga (Te Ngāi Tūāhuriri), The Champion Centre will also educate about early intervention and act with parents/ Mātua of children/tamariki with developmental delay as advocates for adequate and appropriate community services for them and their children/tamariki.

Entity Structure

The Champion Centre is governed by a Trust Board which currently provides for 5 volunteer trustees. The board operates in accordance with a trust deed and an operations manual. Trustees are selected for their expertise in governance and every effort is made to ensure that there is always at least one parent or past parent of a child who has used the service serving on the board.

In addition trustees represent expertise in health, education, finance, business and law in order to provide a solid background for the Trust's activities. Board meetings are held monthly and include presentation of a report on operations and financial statements by the Director/CEO of the service and review of health and safety sustainability.

The therapy service is overseen by a Director who acts as the CEO with a small administrative staff.

The clinical oversight is held by the Clinical Manager and the Family Services Manager who meet weekly with the Director.

A Senior Practice Team made up of the senior clinicians in each field (physiotherapy, speech and language therapy, occupational therapy, early intervention teaching, psychology, social work and educational support) also meet weekly and report via the Clinical Manager and Family Services Manager to the Director.

A separate trust (The Champion Foundation Trust) exists to raise private donations for a capital fund that can generate income for the Christchurch Early Intervention Trust through interest.

Main Sources of Entity's Cash and Resources

Approximately 60% of current funding comes from a combination of government grants from the Ministry of Health (Disability Support Services), Ministry of Education (both High Needs Special Education funding and funding as a licensed Early Childhood Centre) and Ministry of Social Development (for social work support).

The balance is raised through grant applications to private funds, events and requests for donations.

The Entity Information should be read in conjunction with the Performance Report and the Independent Auditor's Report.

Main Methods Used by Entity to Raise Funds

One staff member in the administrative team has responsibility for writing grant applications and making requests for private donations. The Director makes appeals to government for more funding at every opportunity.

Appeals are made to parents and the general public through newsletters, website and Facebook pages.

Entity's Reliance on Volunteers and Donated Goods or Services

A few volunteers support our clients by making tea and playing with the siblings of clients during their visits to the centre.

The work of the Centre is, however, highly specialised and therefore cannot be delegated to volunteers. We do, however, take advanced students on placement in a number of areas, and these individuals are able to provide support under our supervision.

Additional Information

From 1 August 2018 we have been paying market rent to the Canterbury District Health Board who own the building from which we operate.

Physical Address

C/-Burwood Hospital, Main Entrance, 300 Burwood Road, Christchurch, New Zealand, 8083

Postal Address

C/-Burwood Hospital, Private Bag 4708, Christchurch, New Zealand, 8140

Approval of Performance Report

Christchurch Early Intervention Trust Trading as The Champion Centre For the year ended 30 June 2018

The Trustees are pleased to present the approved financial report including the historical financial statements of The Champion Centre for year ended 30 June 2018.

APPROVED



Carol Bellette

Chairperson

Date 27 November 2018



David Lang

Deputy Chairperson

Date 27/11/18

Statement of Service Performance

Christchurch Early Intervention Trust Trading as The Champion Centre For the year ended 30 June 2018

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

The Champion Centre provided early intervention services to infants and young children with complex developmental needs and their families. The services were delivered by a team of professionals working in partnership with each family/whānau to support the physical, intellectual, social and emotional development of their children. At the same time, the team supported the families/whānau to take an active part in their children's developmental programmes and to overcome the challenges in raising a child with significant developmental delays or disabilities.

During the year most of the children attended the centre on a weekly basis during school terms. At each visit family met one-on-one with each of the therapists in their team, receiving direct intervention as well as support and advice for activities and exercises to be done at home in the week before the next visit.

Families and whānau had an opportunity to meet with each other and build networks of support that will sustain them into their lives beyond the Champion Centre.

The Champion Centre met its goals of being a family-centred holistic wrap-around service that operates on the understanding that it is in relationships that all children and families thrive.

Description and Quantification of the Entity's Outputs

	2018	2017
We provided services to 194 children. Of these, 88 were born very prematurely with consequences ranging from moderate to severe; 35 have identifiable chromosomal or other pervasive disorders; 36 children have a diagnosis of global developmental delay; 9 children have a primary diagnosis of autism and 26 have other diagnoses.	194	192
33 of these children 'graduated' from the programme by moving onto school or being discharged; We accepted 53 new clients into the programme over the course of the year.	33	60
Our family support team successfully completed 186 family support plans including providing a range of practical and emotional support for families raising the children in our service. These outcomes were reported to the Ministry of Social Development in the regular yearly monitoring report and their response was that we are "A robust integrated service but that struggles with limited resources. Early intervention focus with a strong systemic view of care needs and family wellbeing. Continue to fund". We were also audited for by MSD for re-accreditation. We were successfully re-accredited for a further two years.	186	152

On 30th June 2018, our quarterly return to the Ministry of Health showed that 93% of children were aged between birth and four years and the remaining 7% were between five and six. 14%(23 families) identified as Māori and 3.6%(6 families) identified as Pacific Island. These percentages are greater than the general population of these ethnicities in our catchment area. Our provider report to MSD in August 2018 showed our total ethnicity breakdown as follows: NZE - 108; NZE plus - 6 (American, Irish, Japanese, South African); Māori - 10; Māori plus - 17 (NZE, Samoan, Fijian, Cook Island Māori); Samoan - 3; Cook Island/European - 1; Fijian/Indian - 1; Others - 20 (Chinese - 1, Chinese/Malaysian - 1, Korean - 2, Filipino - 4, Indian - 2, German - 1, Japanese/German - 1, Bangladeshi - 1, European - 1, Irish - 3, Japanese - 1, Vietnamese - 1, Malaysian/German - 1).

This Statement should be read in conjunction with the Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report.

Additional Output Measures

The Champion Centre's early intervention programme is internationally recognised, and staff members have delivered papers on the success of the programme at national and international conferences; and published articles in international peer-reviewed journals.

Additional Information

Government grants to the Champion Centre only partially cover our physiotherapy, occupational therapy, speech and language therapy, early intervention teaching, early childhood education, social work and psychology services.

Considerable philanthropy is needed to make up the difference between the cost of delivering these services as well as to provide our music and our computer supported learning programme. We are therefore raising donations throughout the year to ensure the services can be delivered.

This Statement should be read in conjunction with the Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report.

Statement of Financial Performance

Christchurch Early Intervention Trust Trading as The Champion Centre
For the year ended 30 June 2018

'How was it funded?' and 'What did it cost?'

	NOTES	2018	2017
Revenue			
Donations, fundraising and other similar revenue	1	759,008	599,914
Revenue from providing goods or services	1	1,322,199	1,306,036
Interest, dividends and other investment revenue	1	12,454	15,520
Other revenue	1	4,478	17,205
Total Revenue		2,098,139	1,938,675
Expenses			
Expenses related to public fundraising	2	2,582	1,407
Employee related costs	2	1,987,221	1,901,458
Costs related to providing goods or service	2	202,240	103,641
Other expenses	2	19,993	21,756
Total Expenses		2,212,037	2,028,262
Surplus/(Deficit) for the Year		(113,898)	(89,587)

This Statement should be read in conjunction with the Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report.



Statement of Financial Position

Christchurch Early Intervention Trust Trading as The Champion Centre As at 30 June 2018

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2018	30 JUN 2017
Assets			
Current Assets			
Bank accounts and cash	3	201,197	125,312
Debtors		60,615	82,551
Prepayments		5,312	4,815
DHB Rent In Advance - Current		3,296	35,738
Total Current Assets		270,420	248,416
Non-Current Assets			
Property, Plant and Equipment	5	30,830	36,832
Investments	3	274,025	319,295
DHB Rent in Advance - Non Current		-	60,158
Total Non-Current Assets		304,854	416,285
Total Assets		575,274	664,701
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	17,712	15,883
Employee costs payable	4	130,547	119,300
Independent Providers Group Funds		8,804	8,804
Goods and services tax		20,177	24,977
Unused donations and grants with conditions		95,259	79,063
Total Current Liabilities		272,499	248,028
Total Liabilities		272,499	248,028
Total Assets less Total Liabilities (Net Assets)		302,776	416,674
Accumulated Funds			
Accumulated surpluses or (deficits)	6	302,776	416,674
Total Accumulated Funds		302,776	416,674

This Statement should be read in conjunction with the Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report.

Statement of Cash Flows

Christchurch Early Intervention Trust Trading as The Champion Centre
For the year ended 30 June 2018

	2018	2017
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	775,204	619,530
Receipts from providing goods or services	1,341,436	1,291,813
Interest, dividends and other investment receipts	12,564	18,278
Cash receipts from other operating activities	4,213	17,205
GST	(2,189)	19
Payments to suppliers and employees	(2,096,555)	(2,008,360)
Total Cash Flows from Operating Activities	34,673	(61,515)
Cash Flows from Investing and Financing Activities		
Funds added to term deposits	56,093	154,927
Payments to acquire property, plant and equipment	(4,058)	(3,203)
Funds added to term deposits	(10,822)	(10,051)
Total Cash Flows from Investing and Financing Activities	41,213	141,673
Net Increase/ (Decrease) in Cash		
Net change in cash for period	75,885	80,158
Total Net Increase/ (Decrease) in Cash	75,885	80,158
Cash Balances		
Cash and cash equivalents at beginning of period	125,312	45,154
Cash and cash equivalents at end of period	201,197	125,312
Net Change in cash for period	75,885	80,158

Statement of Accounting Policies

Christchurch Early Intervention Trust Trading as The Champion Centre For the year ended 30 June 2018

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and is able to apply the transitional provisions of the Standard, given that its expenses have been in excess of \$2,000,000 for the last three reporting periods. The transitional provisions allow the entity to continue to prepare a Tier 3 performance report for the current year and also for the following year. The entity will apply Tier 2 reporting for the year ended 30 June 2020.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Christchurch Early Intervention Trust Trading as The Champion Centre is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Cash based fundraising is recorded as revenue as it is received.

Donations and grants with a "use or return" condition are initially recorded as a liability. As the conditions are met, the liability is reduced and revenue recorded.

Donations and grants without a "use or return" condition are recorded as revenue on receipt.

Grants that are service contracts with a "use or return" condition are initially recorded as a liability. As the conditions are met, the liability is reduced and revenue recorded.

Interest is recorded as revenue as it is earned during the period

Donated Goods and Services

Donated Goods and Services are not recognised in the Statement of Financial Performance, Details are disclosed in the notes to the Performance Report.

These Accounting Policies should be read in conjunction with the Performance Report and the Independent Auditor's Report.

Property, Plant and Equipment

Fixed Assets are stated at cost less depreciation.

Depreciation is calculated for computer equipment using the straight line method, based upon a economic useful life of 5 years with a nil residual value. All other assets are depreciated using the straight-line method based on an economic useful life of 10 years with a nil residual value.

Gains or losses arising from the sale of property, plant and equipment are recorded in the Statement of Financial Performance.

Donated Assets

Donated Assets are recognised under fixed assets at their fair value, with a corresponding amount being recognised in the Statement of Financial Performance as a donation under revenue

Canterbury District Health Board - Rental Agreement

The donations which contributed to the upgrade of the building to allow it to operate as The Champion Centre were originally capitalised into an 11 year rent free use of the building until 31 July 2014 and then gradually reducing to full payment of rent in 2023. The Trust received further rent free use of the building to 31 July 2018.

From 1 August 2018, it has been agreed that the Trust will pay the CDHB full market rent until expiry of the lease in 2022.

As a consequence of this new arrangement the capitalised rent has been remeasured and an additional amount of \$53,050 taken to the Statement of Financial Performance, in addition to the current year's amortised rent of \$39,550.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Christchurch Early Intervention Trust Trading as The Champion Centre For the year ended 30 June 2018

	2018	2017
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants and Donations	757,477	597,190
Fundraising	1,531	2,724
Total Donations, fundraising and other similar revenue	759,008	599,914
Revenue from providing goods or services		
ACC Training for Independence	15,468	39,352
CDHB Mental Health	8,452	7,748
Ministry of Social Development	75,430	75,985
MOE Early Childhood Service	58,695	61,038
MOE High Needs Children	447,524	403,905
MOE Paraprofessional Services	170,716	180,160
MOH Child Development Services	545,914	537,847
Total Revenue from providing goods or services	1,322,199	1,306,036
Interest, dividends and other investment revenue		
Interest Income	12,454	15,520
Total Interest, dividends and other investment revenue	12,454	15,520
Other revenue		
Other Revenue	4,213	16,175
Professional Services	265	1,030
Total Other revenue	4,478	17,205
	2018	2017
2. Analysis of Expenses		
Expenses related to public fundraising	2,582	1,407
Employee related costs		
ACC Payment	6,459	7,394
Kiwisaver Contributions	43,454	38,426
Other Staff Costs	6,995	8,451
Salaries and Wages	1,873,523	1,795,716
Staff Development and Training	19,461	11,607
Staff Travel Allowances	37,329	39,864
Total Employee related costs	1,987,221	1,901,458
Costs related to providing goods or services		
Burwood Services Agreement	7,550	9,435
Cleaning	19,154	15,008
Clinic Supplies	2,539	6,159
Consultancy & Professional Services	-	2,977
Development Expenses	6,586	-

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.

Family Education & Support	11,818	12,610
Computer Expenses	23,054	23,987
General Expenses	10,132	8,183
Insurance	6,452	6,602
Light, Power, Heating	4,483	4,111
Stationery	13,302	9,414
Rent	92,600	(233)
Repairs and Maintenance	2,856	2,323
Telephone	1,712	3,066
Total Costs related to providing goods or services	202,240	103,641

Other expenses

Bank Charges	30	30
Depreciation	10,060	11,518
Accountancy & Audit	9,903	4,868
Consulting & Accounting	-	5,340
Total Other expenses	19,993	21,756

2018 2017

3. Analysis of Assets**Bank accounts and cash**

ASB - 00 Account	6,438	4,613
ASB - 01 Account	572	1,845
ASB - 50 Account	194,620	119,017
Bartercard	-	7
Credit Card - S Foster-Cohen	(433)	(171)
Total Bank accounts and cash	201,197	125,312

Investments

ASB - 82 Account	-	54,203
ASB - 85 Account	55,057	53,136
ASB - 86 Account	55,027	52,934
ASB - 87 Account	54,092	52,691
ASB - 88 Account	53,823	52,264
ASB - 89 Account	56,026	54,067
Total Investments	274,025	319,295

2018 2017

4. Analysis of Liabilities**Creditors and accrued expenses**

Accounts Payable	7,979	7,736
Sundry Creditors	9,733	8,147
Total Creditors and accrued expenses	17,712	15,883

Employee costs payable

Holiday Pay Provision	51,785	50,714
PAYE Suspense	39,528	32,587

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.

	2018	2017
Wages Payable	39,234	35,999
Total Employee costs payable	130,547	119,300

5. Property Plant and Equipment

2018	Cost	Opening Book Value	Purchases	Depreciation	Accum Dep	Closing Book Value
Clinic Equipment	81,697	16,774	2,918	3,761	65,253	15,930
Computer Equipment and Software	108,116	10,365	1,140	4,491	84,870	7,014
Furniture and Fittings	19,855	1,723	-	571	18,703	1,152
Office Furniture and Equipment	60,824	4,751	-	687	56,760	4,064
Other Leasehold Assets	166,493	3,219	-	550	163,823	2,670
Total	436,985	36,832	4,058	10,060	389,409	30,830

2017	Cost	Opening Book Value	Purchases	Depreciation	Accum Dep	Closing Book Value
Clinic Equipment	78,780	18,853	2,410	4,489	62,006	16,774
Computer Equipment and Software	108,332	13,108	2,470	5,213	96,611	10,365
Furniture and Fittings	19,855	2,302	-	579	18,133	1,723
Office Furniture and Equipment	60,824	5,438	-	687	56,073	4,751
Other Leasehold Assets	166,493	3,769	-	550	163,273	3,219
Total	434,283	43,470	4,880	11,518	396,096	36,832

	2018	2017
6. Accumulated Funds		

Accumulated Funds

Opening Balance	416,674	506,261
Accumulated surpluses or (deficits)	(113,898)	(89,587)
Total Accumulated Funds	302,776	416,674
Total Accumulated Funds	302,776	416,674

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.

7. Commitments and Contingencies

The Trust has yet to pay the final installment for a musical play training video amounting to \$2,918 (excluding GST).

The Trust leases its building from Canterbury District Health Board and the current lease runs until 31 July 2018. The lease was renewed for 4 years to 31 July 2022.

No rent has been payable to 31 July 2018. The Trust is paying full market rent from 1 August 2018 of \$180,000 (excluding GST) per year. This will be fully covered by a new CDHB contract for Psychology services which commences on 1 August 2018 for a period of 4 years.

The Trust has a credit card facility of \$5,000.

There are no contingent liabilities or guarantees at balance date.

8. Related Parties

One of the Trustees of Christchurch Early Intervention Trust was also a Trustee of The Champion Foundation Trust during the year.

Christchurch Early Intervention Trust received funding of \$150,000 from the Champion Foundation Trust. (2017: \$5,000)

At 30 June 2018 an amount of \$67,569 has been recognised as Income in Advance (2017: Nil)

9. Events After the Balance Date

Other than the renewal of the building lease and the payment of full market rent from 1 August 2018 there were no events that have occurred after balance date that would have a material impact on the Performance Report. (2017: Nil).

10. Ability to Continue Operating

The Trust continues to be reliant on a combination of both government funding and donations to fund its services.

This is a material uncertainty that may cast significant doubt on the Trust's ability to continue as a going concern and therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The Board and Management are committed to the ongoing financial viability of the Trust.

The Trust works with a large number of families with vulnerable children, it also operates as a responsible employer. It is the policy of the Trust Board that every attempt will be made to hold sufficient reserves (a minimum of 3 months operating costs) to cover these expenses in the unlikely event of the centre having to close.

11. Gifts in Kind Received

Christchurch Press	Spicers NZ Ltd
Hairy Lemon	Tony Stewart Photographer
Rheel Group Ltd	Kimberley Turland

12. Grants / Donations received during the year ended 30 June 2018

Grants and Donations over \$200	
Champion Supporters	
A K Mora	600
R Lucas	550
D M Toothill	600
F S Lothian	240
P Gostonski and C Fry	480
GH Daniel	450
GR and LJ Roberts	252
J and K Dean	1,000
J and M Abrahamson	600
J and T Proctor	240
J Murphy	360
J M Pinney	252
N and M Simons	260
P and A Kofoed	360
P and K Latz	240
R J Hanna	280
Redwood Physiotherapy	1,040
S and B Mortlock	1,200
S C Mitchell	400
W J Blackwell	600

Payroll Giving	
Anonymous Donation	4,000
S Foster-Cohen	2,600
J Delaney	572
E Nissen	520
Dynamic Controls	40
D Gadd	260
Christchurch Casino	2,158

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.

Donations	
A and B Hill	200
Alpha SC Trust	22,500
B J Thomas	320
Blogg Charitable Trust	5,000
Christchurch North Lions Club	500
Dynamic Controls Social Club	3,500
F Chambers	1,500
Folded Wings Association Inc Chch	2,249
Foot Hills Social Climbers	1,630
Hillsborough Heathcote County Womens Institute	600
In Memory of Gordon Malzard	315
Inner Wheel Club of Avonhead	250
Inner Wheel Club of Christchurch West	650
JD and AJ Gordon	1,000
KH and GG Knox	200
LC and BR Hurford	250
M Shannon	20,000
M Erber	300
P and A Thompson	400
P and C Morrison	500
RH Ridley	500
R and B Stewart	10,000
Rotary Club of Bishopdale Burnside	1,500
Rotary Club of Christchurch North	1,000
U 3 A Rolleston	360
Barry Connor Design	1,000
C Bellette	800
Carol Mowat for James McAllister	1,000
H and R Wheelans	1,500
J C Allen	200
J Gugich and D Hackston	500
J McNeill	200
J Sutherland	250
JM and PR Hastie	300
L R Haines	500

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.

Lobblinn Farms Ltd	5,000
M F Dallison	500
M R Cooney	5,000
N Dean	200
New Zealand Premier Wines	1,000
P and C Curry	3,000
P and S Williams	500
R Richardson	1,000
Rotary Club of Christchurch	3,430
S Godfrey	2,000
S Sturge	200
SH and MB Manning	1,000
St Margarets College	365
T Moriarty	300
The Todd Foundation	1,741
Trademark	500

Corporate Donors	
Cavell Leitch	388
Christchurch Casino	1,829
Foodco New Zealand Ltd	2,173
Manscape	280
AMP Capital Shopping Centres	3,000
Enable	500
Grace Worldwide (Australia) Pty Ltd	2,000
IC Holdings Ltd	10,000
Independent Fisheries	50,000
Powell Fenwick Consulting	1,000
R W Angland	303

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.

Grants	
Champion Foundation Trust	150,000
Dorothy Eden Trust	5,000
Dorothy Jane Gabb Charitable Trust	500
Dove Charitable Trust	20,000
Frimley Foundation	15,000
Jones Foundation	10,000
Lois McFarlane Charitable Trust	5,000
MacKenzie Charitable Foundation	10,000
The Philip Brown Fund	2,000
NZ Charitable Foundation	5,000
NZ Charitable Foundation	2,000
NZ Lotteries Grants Board	30,000
George Sevicke Jones Trust	4,000
D J Gabb Charitable Trust	5,000
Canterbury Earthquake Recovery Trust	20,000
Canterbury Earthquake Recovery Trust	20,000
Christchurch City Council	2,250
Dublin Street Charitable Trust	75,000
E B Milton Charitable Trust	30,000
Elizabeth Ball Charitable Trust	8,000
Lion Foundation	20,000
S J Charitable Trust	48,000
Southern Trust	15,000
Te Pou Ltd	4,767
The Todd Foundation	50,000

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.



Events	
B Clark - Nutrimerics Fundraiser	400
Charity Auction 2017	8,000
M Whalley - Star Wars Fundraiser	783
K Milner - Mad Hatters Tea Party	2,222
Scene To Believe	1,493
Donations/Grants under \$200	2,756
Entertainment Books	1,470
Give a Little	1,195
Total Grants / Donations Received	773,673
Unspent Donations / Grants brought forward from 30 June 2017	79,063
Unspent Donations / Grants carried forward to 2019 Year	(95,259)
	757,477
Fundraising and Grants recognised in the Statement of Financial Performance	
Grants and Donations	757,477
Fundraising	1,531
	759,008

The Notes should be read in conjunction with the Performance Report and the Independent Auditor's Report.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Christchurch Early Intervention Trust

Opinion

We have audited the accompanying performance report of Christchurch Early Intervention Trust on pages 3 to 21, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2018, the statement of financial position as at 30 June 2018, the statement of accounting policies and other explanatory information.

In our opinion:

a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;

b) the performance report on pages 3 to 21 gives a true and fair view of:

- the entity information for the year ended 30 June 2018;
- the service performance for the year then ended; and
- the financial position of Christchurch Early Intervention Trust as at 30 June 2018, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Material Uncertainty Related to Going Concern

We draw attention to Note 10 in the performance report, which indicates that Christchurch Early Intervention Trust continues to be reliant on both a combination of government funding and donations to fund its services. As stated in Note 10, these events or conditions, along with other matters as set forth in Note 10, indicate that a material uncertainty exists that may cast significant doubt on the Trust's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Christchurch Early Intervention Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our firm carried out an assignment for Christchurch Early Intervention Trust by providing on-going support in relation to the use of their cloud based accounting package. Other than this assignment, and in our capacity as auditor, we have no relationship with, or interests in, Christchurch Early Intervention Trust.

Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the Trust for:

(a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

(b) the preparation and fair presentation of the performance report which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

NEXIA AUDIT CHRISTCHURCH

**Nexia Audit Christchurch
27 November 2018**